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# EC Deal Lets Currencies Float But Exposes French-German Rift

# Mark Rises To Kick Off A New Era

By Carl Gewirtz

PARIS - As Europe embarked Monday on a new era in monetary relations, the Deutsche mark rose across the board, and analysts forecast continued gains for it once Germany's partners begin using the flexibility of wider trading margins to

start lowering domestic interest rates.

Although the aim of the restructuring of the European Monetary System was to allow interest rates to slide, no cuts were immediately announced. Only the Bank of Portugal acted Monday, cutting its overnight lending rate to 13 percent from 14.5

The delay, analysts said, was aimed at minimizing the profits of those who had speculated on just such an outcome. Erik Hoffmeyer, governor of the Danish cen-tral bank, said there would be no relaxation of monetary policy until speculation against the krone had ended.

The mark traded as high as 3.5315 French francs, but it closed at 3.5114 francs as speculators began taking profits and repurchasing francs that had been borrowed to buy marks as the crisis was building up last week. Had interest rates been cut, the franc would have fallen further, giving speculators larger profits.

French short-term rates, currently 6.75 percent, "will fall to around 4 percent within two months," said Reiner Marian at Hessische Landesbank in Frankfurt, "and I'd expect to see the franc trading at around 3.6 per mark." The 3,60 level is widely cited as the

expected target for the franc-mark exchange rate, taking the franc down about 7 percent from its central rate against the mark in Europe's exchange-rate mecha-

This would be not quite half the 15 percent fluctuation permitted under the new European Monetary System rules agreed to early Monday to defuse the currency crisis. Previously, the system's six core currencies — mark, French Iranc, Belgian franc, Danish krone, Dutch guilder and Irish punt — had been allowed to their central rates.

The dollar, which is widely seen as on an aptrend that could carry it to around 1.80 DM by year's end, suffered a setback, falling to 1.7108 DM on Monday from Friday's peak of 1.7470 DM.

Traders said the dollar could be headed for near-term turbulence as European cen-tral banks begin repaying the estimated 60 billion DM that was lent by the Bundesbank to finance last week's unsuccessful currency-market intervention. Having exhausted their mark reserves trying to de-fend the old exchange-rate grid, Germa-See RATES, Page 10

On the Monday morning after, leaders in Bonn and Paris sounded united in defending the decision to loosen the European currency system as a tactical retreat that saved the principle of monetary convergence. Europe's spring-

# **Turbulence in the Currency Markets**

# **Europe's Plan for Unity:** Sick, but Not Beyond Hope

By Joseph Fitchett nal Herald Tribune

PARIS - For doctors hovering at the bedside of European unity, the chances of breathing life back into the hope of a great economic and political community seem to depend on an untried prescription of flexibility - and no

The optimistic prognosis foresaw a chance, if currency tensions ease now, for a decline in interest rates in the weeks ahead that would revive economic growth in France and neighboring countries, including Germany.

By January, in this scenario, the European nunity's economies could be in more comfortable circumstances, and political leaders could again hope to press ahead with their plans for closer-ties, this time with a more realistic eye to threats to their timetables.

The chances of resuscitating Europe's unity depend on the stamina of the French-German relationship, now strained by financial divergences on top of conflicts about European trade policy. At the height of the markets' successful onslaught on the too-rigid exchange-rate grid the two governments reportedly came close to a showdown about how to handle the currency

board to a single currency.

But critics, claiming that the changes effec-

tively gutted the system, celebrated what they saw as an impending burial of the body of European unity — a prospect savored particu-larly in Britain, which was forced completely out of the currency system last year.

political outsiders — said that the retreat from fixed currency rates demonstrated the need for independent economic policies and that talk of

European unity had proved premature.

Many analysts said the crisis could prove salutary by stripping away some European policymakers' inclination to light the power of imancial markets.

"The political authorities have decided they need some help from the markets, which they ignored in recent years," said an economist familiar with French government thinking. "Now they're looking for help in determining rates that governments can defend later on,"

If a shock of this sort was bound to happen sooner or later, it was well-timed, several economists said, coming as major European econo-mies seem poised for growth. By halting the increase in joblessness, which has fueled socialtensions in many European countries, an economic upture could foster a renewed attempt to align European economic policies - and cur-

Less foreseeable, of course, is the power of vents to derail Fur German reunification has done to the Maastricht Treaty's timetable.

The current crisis has also exposed deepening cleavages in political culture between the main architects of European unity. In Paris, the discomfiture of the French franc was acknowledged gloomily as a setback, while in Bonn, Finance Minister Theo Waigel said that Europe's ambitions had gained credibility by the

Reinforcing this drift, domestic pressures are likely to push France and Germany further apart in the next several months unle nomic conditions improve. Still politically unasseilable after only a few months in office,

See EUROPE, Page 11

# 'A Black Day' As Partners Trade Barbs

By Laura Colby

PARIS - Just hours after a crisis decision that effectively suspended the exchange-rate system linking Europe's currencies, fresh cracks opened Monday in the French-German part-nership that forms the cornerstone of the Euro-

The decision to dramatically widen the trading bands, which amounted to a "free float" of the currencies, was aimed at freeing governments to cut interest rates and boost ec

growth. But it also heightened the acrimony among the nations that are members of the exrate mechanism of the European Monetary

The prime minister of France blamed Germany for unleashing the currency turmoil, as the franc fell to a new low against the Deutsche

mark and the finance minister of the Netherlands called it "a black day." Warning that none of the EC partners should seek advantage from the new arrangement, Henning Christophersen, the EC's economic affairs commissioner, said in Brussels that the wider trading bands could be used for "a slide

towards competing devaluations." In what was called a temporary decision, EC finance ministers and central bankers agreed early Monday morning to widen dramatically the preset trading bands against the Deutsche

### **CURRENCY CRISIS**

pects of interest-rate cuts. • Gold reached its highest level in nearly Page 9.

en given • Britain finally ratified the Maastricht Trea-Page 11. ty on European Union.

• The yen faces further upward pressure in ne wake of the ERM upbearal. • The text of the EC declaration. Page 11.

mark of all currencies in the European Monetary System but the Dutch guilder, without e central rates.

ing the existing The compromise followed all-night talks in Brussels which were called after the battered franc fell below its preset floor against the mark on Friday despite central bank intervention that cost the Bundesbank alone 60 billion DM (\$34.50 billion) in a week.

Under the new rules, for instance, the French franc, which previously was allowed to trade only 2.25 percent above or below the mark's central rate, can now fluctuate as much as 15 percent on either side of the mark's preset central value of 3.35386 francs per mark.

The wider bands also affect the Belgian and Luxembourg francs, the Spanish peseta, the Portuguese escudo, the Irish punt and the Dan-

While officials said the decision would be reviewed by next Jan. 1, economists, market analysts and some EC officials said that it effectively signaled the death of Europe's sys-tem of linked currencies and pushed into the indefinite future any plans for monetary union.

The French prime minister, Edouard Balla-dur, in his sharpest criticism of Germany since the European currency crisis began to unfold last fall, blamed the Bundesbank for the rapid crumbling of France's strong-franc policy. The cause of this speculation is the persistence of high interest rates in Germany," he said.

The influential daily Le Monde echoed this view, blaming a German diktat - a word used by Hitler to castigate the treaty that ended World War I — for the exchange rate crisis and adding that "the whole of Europe is paying

See FRANC, Page 11

# NATO Stalls U.S. Plan For Serbian Air Strikes But Washington May Press for Accord

By Craig R. Whitney

Paris currency dealers in action during trading on Monday

BRUSSELS -The United States apparently failed Monday night - but will keep trying to get agreement by all its NATO allies on a plan for possible air strikes against Serbian forces in Bosnia-Herzegovina.

Diplomats said that objections from Canada and a range of unresolved military details, prevented acceptance of the plan by the North Atlantic Treaty Organization allies, although the United States may press for agreement later

The United States had proposed the plan in an effort to get the Serbs to stop attacks on Muslims in Bosnia-Herzegovina and to make a

serious effort to negotiate peace in the Geneva talks now under way.

President Bill Clinton said in Washington

that he believed the allies would back a plan to use the alliance's air might to break the siege of Sarajevo and increase the aid reaching the city. "I think we'll have a common position," Mr. Clinton said. "I don't believe that the allies will

permit Sarajevo to fall or to starve." Mr. Clinton said statements by the chief State Department spokesman that the United States would act alone if necessary to save the Bosnian capital were "perhaps exaggerated."

The spokesman, Mike McCurry, described

U.S. resolve Sunday to reporters flying to the Middle East with Secretary of State Warren M. The United States is determined to act." Mr. McCurry said. "We prefer to act in a multilateral fashion."

We certainly believe it is possible we will act within the NATO framework," he said. But at the same time "we have made it clear we are determined to act."

The new U.S. concern about the situation, presented to the allies in a 45-minute military briefing by General Barry R. McCaffrey of the Joint Chiefs of Staff, is that with the war in Bosnia all but lost by the Muslims, the alliance should act now to prevent a long and dehilitat-

By Barry James

PARIS - To an extent unheard of elsewhere in the industrialized world. French personnel

managers and employment agencies turn to a pseudo-science called graphology, the purport-

ed revelation of character through handwriting,

A large proportion of the French population

to screen and select job applicants.

aul Ĥerold Tribane

ing Serbian siege of Sarajevo before the winter sets in and imperils tens of thousands of civil-

ment, differing mainly on details, diplomats said. The details involved such things as how United States planes in the air would coordinate with British, French and other troops on the ground under UN control, and whether air strikes were an effective way of preventing more civilian casualties in the war.

The session involved a high-level U.S. delegation from Washington and the ambassadors to NATO of the alliance's other 15 members.

Canada, apparently alone, objected strongly to a U.S. proposal that would authorize NATO

Serbs lire on a Croatian bridge after a dispute about turning it over to UN control. Page 2.

air strikes against Serbian attackers in Bosnia-Herzegovina, diplomats said.

The U.S. proposal for a NATO decision that would permit U.S., British, Dutch and other countries' warplanes in the area to take action against the Serhs was explained to the allies at a special session by high-level officials from

Stephen Oxman, assistant secretary of state for European and Canadian affairs; Reginald Bartholemew, special envoy for Bosnia, and officials from the Pentagon and the White House National Security Council staff began briefing the allies on the plan in the afternoon. A German diplomat said the plan would

authorize military action against Serbian forces if they threatened United Nations troops in Bosnia and also forces that threatened security zones or refugees in such zones. All the allies except Canada were reportedly

ready to agree. The Canadians were arguing for language that would permit only the use of See NATO, Page 6

# At Vital Talks, Rancor and Confusion

world's money markets.

PARIS - When finance ministers of the European Community arrived at the boxy glass-and-concrete Borschette building in Brussels Sunday, they were spectators to a showdown between Europe's longest-lived odd couple, France and Germany.

Diplomats described the meeting as acrimonious, with the German and French officials clashing bitterly and trading recriminations while hurrying off at intervals to call their capitals on hot-line "We did our duty and more than our duty," said the German.

finance minister, Theo Waigel, referring to the Bundesbank's huge purchases of the French franc and other EC currencies Friday to dampen the speculative pressure against them. The Germans made it clear from the outset that they were not in a

position to go on intervening when the foreign exchange markets

powerful as Germany's, could hold out on its own against the enormous and unregulated flood tide of speculative capital on the

France was seething over Germany's refusal last week to cut its discount rate. This would have relieved the speculative pressure on the franc while enabling France to bring down its own high interest rates and spur economic recovery and, at the same time, permitting the European Monetary System to stagger on.

By the time the ministers arrived Sunday, their treasury officials had already drawn up a range of options, including a proposal for a general realignment of currencies within the European Monetary System and another calling for a "big-bang" move toward European

See RANCOR, Page 11

MISSOURI BAILOUT — A St. Charles, Missouri, resident bailing water from his home. In St. Louis, the level of the Mississippi dropped a bit Monday, but propage tanks adrift in the flood continued to pose a risk, forcing 9,000 people to flee. Page 3.

### Kiosk

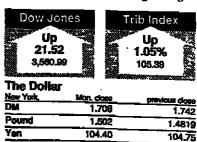
# **Democrats Agree** On Budget Bill WASHINGTON (Reuters)—Congressio-

nal Democratic leaders said Monday they had reached a compromise on President Bull Clinton's economic plan that will cut the deficit \$496 billion over five years.

Thomas S. Foley, the House speaker, and George J. Mitchell, the Senate Democratic leader, predicted that the bill would pass the House on Thursday and the Senate on Friday. The bill includes a 4.3-cents-per-gallon increase in the gasoline tax and raises income taxes on the wealthy.

Earlier article, Page 3

General News Armenians in Nagomo-Karabakh win battles against Azerbaijanis but fail on goal. Page 2.



5.974

### has thus been subjected unknowingly to a privacy-invading procedure that, according to a number of studies, has a scientific value of zero. Companies also use a variety of other "ologies," ranging from astrology to numerology. Daniel Jouve, a recruitment consultant in Paris,

You Are What You Write?

Graphology Is Serious Business in France

says he knows of a company that adds up the digits on candidates' automobile license plates and chooses those with "magic numbers." But graphology is the most widely used occult recruitment tool, and if a job advertisement

demands a handwritten application - virtually all do - it is almost certain the handwriting will be analyzed. And this in the land of René Descartes, the

philosopher-patron of cool rationality. The claim that handwriting reveals character sets graphology apart from ordinary handwriting analysis, which is used to detect whether a document is genuine and is often accepted as

Applications even for senior positions as

managers or engineers are routinely sent off for analysis by graphologists, whose education at best is likely to have been at the kind of night school that specializes in undernanding courses for the academically ungifted.

"These people make business judgments and give advice when they don't know anything about business," said Mr. Jouve, whose Harvard education sets him apart as a skeptic among French recruiters. "Most of them have never stepped inside a business

The Ministry of Education does not recognize any of the impressive-looking but selfawarded professional qualifications that adorn the walls of "graphological consultants," the vast majority of whom are women. Under a law that came into force earlier this year, it is illegal for them to analyze anyone's handwriting without the knowledge and approval of that person.

Nevertheless, studies show that most private

Do they get any value for their helty fees?

Judge from this experiment carried out earlier this year by a television science program, which obtained handwriting samples from a vagrant picked at random on the street and a nuclear physicist. The program submitted the samples to five graphologists, all of whom said the physicist appeared to be of mediocre intelli-

or state-owned French companies routinely use

See WRITE, Page 6

By John Pomfret Basinnyon Post Service

SARAJEVO, Bosnia-Herzegovina — On Jone 26, at 4:05 P.M., a mortar shell landed in the courtyard of an apartment complex in the Old Town here, fired from a Serbian position on a hill two kilometers away.

A group of children and young adults had gathered to enjoy the cool of a summer evening. Some were playing these. Other were riding bicycles.

In an instant, 7 of them, ranging in age from 4 to 22, were dead, the victims of yet another Serbian attack on

the largely Muslim population of this old capital.
What followed the shell burst, however, sent a out as representing an ideal of tolerance in a nation torn by ethnic haireds.

Later that night, Muslim militiamen went to the apartment complex and arrested an elderly Serbian couple. The gunmen accused the Serbs of having used their telephone to direct the mortar attack and summarily killed them on a bridge, according to Muslim military officials.

No formul charges were brought against the Serbian couple - Radislav Komjenac. 73, and his wife. Marina, 67. No evidence was put forward other than that Serbian couple. "They were never really part of us,"

eninks: E. Our Statt From Dispatches

ZAGREB. Croatia — Serbian gunners hit a Croatian pontoon

hindge with shell fire Monday and

part of it collapsed, officials said. The shelling occurred after a tense weekend standoff in which

Croats refused to turn the bridge

over to United Nations control as

A Zadar radio reporter, Bozidar

Klaric, said that one of the pon-

froms sank after shells struck but that the 270-meter (890-foot) vehi-

cle bridge was still attached at both

Bosnian Serbs, meanwhile,

rajevo in an artillery and helicopter

assault, the Bosnian vice president, Ejup Ganic, said Monday. The fall of Mount Bjelasnica

could tighten the lo-month-old

Serbian siege of Sarajevo and put-

the Serbs in a stronger position to

Asked whether a Bosman televi-

cut the city in two,

five others remained affoat.

promised.

In Rift With Croats,

Serbs Shell Bridge

A UN spokesman. Yuri Chizhik. the city's southwestern approaches and that one of six harges making up the bridge had sunk but that the last supply line through the Serbian

eized a mountain overlooking Sa- spahic, said earlier that Serbs were

sion relay station on the mountain

was also in Serbian hands. Mr.

It was the first official confirma-

tion that Bjelasnica, southwest of

the capital and a springboard for a

Serbian assault on neighboring Mount Igman, had fallen.

sive had lost none of its momentum

despite a general cease-fire signed

by commanders of the three warring parties, and despite the peace

talks under way in Geneva.

noose around Saraievo.

Veliko Polje.

Mr. Ganic said the Serbs' offen-

Bjelasnica looks down over

Mount Igman, which dominates

last supply line through the Serbian

The interior minister, Bakir Ali-

"moving rapidly" toward two

nica and Igmun. Malo Polje and

In a letter to UN forces, he said

about 10 villages in the area of the

two mountains had been burned

down in the Sunday offensive.

points on a plateau between Bjelas-

Ganic replied, "Yes.

not and that their relationship with their neighbors had not been close.

The murder of the couple is not an isolated example of an embittered community striking back blindly. In perhaps the most tragic development of this bloody three-sided war, the Muslims of Sarajevo - secular, sophisticated and open-minded - are turning away from their ideal of a democratic state in which Serbs. Muslims and Croats could live together in peace toward one ruled by and for Muslims.

Brutalized by besieging Serbian nationalists and feeling abandoned by the West, many people here shudder through a city that for to months has stood have begun to reject the tolerant spirit they once

"The Serbs and Croats can live next to me, but I can never be friends with them again after what happened to my daughter," said a woman named Alma, 46, whose daughter died in the Serbian mortar attack. "They have taught us to hate. She was ready to go to Vienna to study the piano. She was part of Europe. and now she's dead.

The mother said she approved the slaving of the

comes to the surface in talks throughout this city. A development many Western leaders have long feared — the creation of an angry Muslim nation

inside Europe - now seems probable as a result of current peace talks focused on partitioning Bosnia into separate Serbian, Muslim and Croatian states. And that, say people here, will strengthen the hand

of militant Muslim nationalists in this city, a third of whose people are not Muslim. "We are all horrified, waiting for the revenge to

hegin." said Smiljka Janusevic, a Serbian architect whose ancestors settled in Sarajevo 300 years ago. "The Muslims here have passed through hell," she said. "It is so human and normal for them to want

revenge, but I pray it won't be too barsh." In some cases. Muslim security forces have responded to Serbian attacks with harassment. For example, when a Serbian mortar round left 12 men dead on a soccer field two months ago, Muslim security forces rounded up 150 Serbian men and held them for several

Muslim political and religious leaders who back the idea of a Muslim state hold the West and Serbian and

their phone still functioned in a city where most did she declared, echoing a new strain of distrust that Croatian nationalists responsible for the bitter divi-STORE ROW.

This war has allowed my people to discover themselves again," said Mustala Ceric, the imam of Sarajevo. "Gradually we are becoming more and more aware of Islam. That's been the great contribution of Radovan Karadzic and David Owen.

The references were to the Serbian minority leaderin Bosnia and to Lord Owen, the European Community negotiator in the conflict.

The Sarajevo imam said the cause of Islam had been spurred by the influx into Sarajevo of tens of thousands of Muslims driven from their homes elsewhere in Bosnia by Serbs and Croats. "These people have nothing." he said, "so they are beginning to turn to

Colonel Jovan Divjak, the highest-ranking Serb serving in the Muslim-led Bosnian government's armed forces, saw the growing militancy against Serbs as worrisome. Last month, he said, a rogue faction in the military kidnapped his son and interrogated him, demanding to know why he had not fled to Serb-held territory.

The lack of trust between people increases every -Colonel Divjak said.

# WORLD BRIEFS

### 2 Russian Officers Slain in Caucasus

VLADIKAVKAZ, Russia (AP) - Gunmen on horseback killed President Boris N. Yeltsin's military governor in a warring district of the northern Caucusus under emergency rule, officials said Monday.

Viktor Polyanichko, 54, died in an ambush Sunday about five kilometer from Madistrict

ters from Vladikavkaz along with the Russian commander for the region.
General Amatoli Koretsky. Several thousand Russian troops are on duty
in the region to separate feuding Muslim Ingush and Christian Ossetians. The Ingush side is suspected in the ambush.

The Russian defense minister, General Pavel S. Grachev, and a deputy prime minister, Sergei S. Shakhrai, flew here Monday. The interior minister. Lieutenant General Viktor F. Yerin, sent a unit of investigators.

### Honecker's Condition Deteriorating

BONN (Reuters) - The condition of Erich Honecker, 80, the former East German leader, is worsening seven months after his trial on manslaughter charges was halted because of his terminal liver cancer, his lawyer was quoted as saying Monday.

Friedrich Wolff fold the Mitteldeutscher Express that Mr. Honecker

was loo weak to continue writing the memoirs he had begun after a Berlin court released him in January. He has since fived in Chile with his wife.

"Honecker is very seriously ill," the lawyer said.

Mr. Wolff, who said he had spoken to his client by telephone last week, added: "What the doctors predicted has apparently come about." He was

referring to a view expressed by doctors last year that Mr. Honecker was unlikely to live longer than about six months.

### Singapore Warns The Economist

SINGAPORE (Bloomberg) — Singapore will begin restricting circulation of The Economist unless the British newsmagazine publishes a recently submitted letter of rebuttal from the government in full, the

government said Monday.

The government, which has limited circulation of foreign news publications in the past, said in a written statement that it would gradually reduce the magazine's circulation in Singapore from 7,500 unless the letter to the editor was published unedited.

The dispute involved the government's written response to an article in The Economist's June 26 issue about five men who have been charged under the Official Secrets Act. The government said the magazine had published an edited version of the response in the July 10 issue, but

### Angola Says 30 Died in Rebel Attack

LUANDA (AFP) — Thirty civilians were killed when UNITA rebels attacked a neighborhood near the southern Angola town of Menongue, the official radio reported Monday.

The radio said 25 other civilians were killed over the weekend in the

town by groups belonging to the National Union for the Total Independence of Angola, or UNITA.

In the central city of Kuito, fighting between government and UNITA continued Monday, although the army had claimed to control the city.

### Near-Suicide in Demjanjuk Case

JERUSALEM (Reuters) — A Holocaust survivor tried to kill himself on Monday saying he could not live with the acquittal of John Demjanjuk on charges that he was a death-camp guard nicknamed "Ivan the Terrible."

Police said the 66-year-old resident of Nahariya lost his parents and four other relatives in Nazi Germany's extermination of Jews during World War II. He swallowed 41 tranquilizer pills and left a suicide note saying he could not endure last Thursday's acquittal. Police said he was

taken to a hospital and was out of danger.

Israel's Supreme Court cleared Mr. Demjanjuk of charges that he had n the man who ran the gas chambers at Treblinka but officials are blocking his deportation to Ukrame while considering whether he should stand trial for war crimes at other German camps.

TRAVEL UPDATE

Johannesburg's buses balted Monday because of a municipal work stoppage that may presage an indefinite strike. Transportation officials were to hold last-ditch talks with the South African Municipal Workers

Union in a bid to avert a nation wide action by its 70,000 members. (AFP)

Majorcan fire fighters were winning the battle against a three-day forest blaze that resulted from arson, civil defense officials said Monday in Palma. The fire, lit near the Majorcan capital Saturday, has ravaged more

A parking garage opened under the Changes-Elysées in Paris on Monday, marking completion of a major part of the thoroughfare's renovation. The five-level garage has 850 spaces. Another garage will open next year under nearby Avenue Friedland, providing 578 spaces. (AFP)

Fewer foreigners visited South Korea in the first half of this year. The

rewer foreigners visited South Korea in the lirst half of this year. The central bank counted 1.46 million visitors in the January-June period, of 8.9 percent from a year earlier; and 1.08 million Korean travelers abroad, up 10.3 percent from the first half of the year before.

(AP)

Vietnam expects 1 million visitors amountly by 1995 and 3 million a year by the turn of the century, the government news agency said. About 440,000 foreign tourists visited Vietnam last year.

(AP)

# Ethnic Armenians Win Battles but Fail to Reach Goal

By Raymond Bonner New York Times Service

BAGHBANLAR, Azerbaijan - Since the breakup of the Soviet Union, independent nations have been born and reborn among and in the former 15 republics. But sovereignty has eluded one of the first groups to seek it, the Armenians of Nagorno-Karabakh.

This is the territory in the Caucasus that Stalin awarded to Azerbaijan rather than to Armenia. although its population was predominantly Arme

After trying to join Armenia in 1988 and finding no international support. Nagoro-Karabakh declared itself independent in early 1992, after 99 percent of the voters endorsed that course in a referendum.

But Azerbaijan has shown no inclination to relinquish any of its territory. The result has been a warbetween Nagorno-Karabakh and surrounding Azer-

It was a war that seemed endless, with the military advantage shifting every few months. Then in early July, the Armenians from the enclave mounted an offensive into Azerbaijan, taking advantage of politicul in tability. A recent visitor to the front heard mortars and

tockets whistling and thudding from morning to night. Anti-aircraft missiles chased Azerbaijani aircraft that swooped in low to evade or delay detection. Gun builds were so unrelenting that when there was a brief full, the silence itself seemed sinis-

When the Azerbaijani town of Baghbanlar was in the hands of the Armenian invaders, young soldiers arrove two T-72 tanks up and down its long, treelined main street, grinning like joyriding teenagers. A soldier strutted out of a house carrying a porcelain sink and a wrench in one hand, while another filled the sidecar of his motorcycle with the contents of someone's garage. A long tanker truck wheeled into town and headed straight for the winery.

Beyond the plunder, the Armenian soldiers had reason to swagger. Less than three kilometers (two miles) away were the high-rises of Agdam, an Azerbaijani stronghold of more than 100,000 people. Many residents fled as the invaders drew near. The recent offensive gave the Armenians possession of a strategic strip of territory on the eastern side of the

A few months earlier, in April, the forces from Nagorno-Karabakh had seized a large chunk of Azerbaijani territory on the west. These gains have given the Armenian fighters control of nearly all of the enclave, which is about the size of Delaware, As the war intensifies, so does apprehension among outside powers. "This is one of the most explosive regions in the world," said a U.S. official in

the region. The most immediate fear is of a direct confrontation hetween Azerbaijan and Armenia, which has been playing a very delicate balancing game. Russia and Turkey have fought over the region since the days of the czars and the Ottoman Empire. and their mistrust over Nagorno-Karabakh is mutual. Washington is trying to remain neutral about the faraway war, but cannot ignore the Azerbaijani oiffields, which U.S. companies are starting to ex-

On one hand, a senior Armenian diplomat, Jilail Libaridyan, said in an interview that his government was providing Nagorno-Karabakh with military equipment, including the anti-aircraft missiles that Armenia denied it in the past,

But on the other hand. Armenia has not recog-nized the enclave as independent nor has it even called for it to be incorporated into Armenia, fearing that this could lead to a war with Azerbaijan and even Turkey, the diplomat said.

The victories have transformed Stepanakert, the capital of Nagorno-Karabakh. A year ago, the city was under daily shelling by Azerbaijanis and the residents lived underground, emerging only to get

On a recent summer evening, two sisters and their njece ventured out to chat on a street corner, and a young couple drifted up the hill, the man with his arm around her waist, stepping around bomb shelters dug under sidewalks, but oblivious to everyone and certainly to any danger.
But the women have brothers and husbands at the

(3P. Reuters) Croatians inspecting a bridge at Maslenica on Monday after Bosnian Serbian gunners sank one of the pontoon supports.

front and the young man strolling up the hill had a

W e are a pragmatic nation. If Armenia were to recognize Nagorno-Karabakh's independence, it could lead to war with Azerbaijan and

possibly Turkey. Jilail Libaridyan, Armenian official

9mm pistol tucked into the waistband of his blue Despite the full, the people who live in Nagorno-

Karabakh are surrounded by ruined buildings and other reminders the war is not over. The new Azerbaijani leader, Surat Husseynov, who came to power after a coup in June, has vowed to retake all the lands lost to Nagorno-Karabakh

and to re-establish control over the enclave. Even though they chaled under Communist rule for seven decades, the Armenians of Nagorno-Kara-hakh consider their real enemy to be the Azerbaijanus, ethnic Turks.

Nagorno-Karabakh's fortunes in the war began to change in May 1992, when its forces seized Shusha, south of Stepanakert. The mountaintop town was a fortress in medieval times and still seemed impregnable. Sitting high above the capital, it had been an ideal position from which the Azerbaijanis could

terrorize the city with rockets and artillery.

How could a militia with simple rifles, drawn from a population of fewer than 200,000, have transformed itself into an army that defeated, at least for the moment, an army from a country of 7 million

"At the beginning we had only weapons to shoot birds," said Yuri Nikolayich, a senior aide to the enclave's defense minister and a former officer in the Soviet Army. "We used them to shoot Turks and we

Nagorno-Karabakh's successes can also be atuributed to the ineptitude of many Azerbaijani units and their apparent lack of commitment. Many have fled battles, leaving their weapons behind.

A visitor to front-line positions on the eastern side of the enclave on two separate days found the ethnic Armenian forces well-supplied with new weapons.

One certainty is that virtually all the weapons being used by both sides are from Soviet times. Some were left behind when the Soviet Army pulled out in 1991. Others have been bought from dealers.

Efforts to end the conflict are being conducted by the Conference on Security and Cooperation in Europe, with the United States playing a leading

Because the organization believes borders should not be changed by force, its position is that Nagor-no-Karabakh should remain part of Azerbaijan, as a fully autonomous region, with guarantees for the cultural and political rights of the Armenians. This is the U.S. policy, according to the confer-

ence, although Washington says it supports any solution that all the parties can agree on.

Perhaps somewhat surprisingly, even Armenia says that Nagorno-Karabakh should remain an au-

### tonomous region within Azerbaijan. "We are a pragmatic nation," Mr. Libaridyan aid. "If Armenia were to recognize Nagorno-Karahakh's independence, it could lead to war with Azerhaijan and possibly Turkey.

# New Talks Scheduled On North Korea Issue

SEOUL — A South Korean newspaper reported Monday that U.S., Japanese and South Korean officials would confer in Washing-ton next week on the dispute with North Korea about its suspected; program to manufacture nuclear

than 350 hectares of pine forest.

The report said the three councompromise on demands for nuclear inspections.

It said if the North responded positively to negotiations with Seoul and the International Atomic Energy Agency on allowing in nuclear inspectors, the three nations would offer to help North Korea

convert its reactors to civilian use. But if by the weekend the North appeared still to be playing for time, they would discuss "strong" measures, including UN sanctions

United States, the radio said. A spokesman for the atomic agency in Vienna said it was still waiting for visas for inspectors to visit North Korea.

The spokesman. David Kyd, said the agency had been negotiating with North Korea for more than no focused on measures to solve North Korea's nuclear problem, the Joong-ang Daily News quoted a Foreign Ministry official as saying.

The report said the state of two weeks to resume inspections halted by Pyongyang in March when it abruptly announced it was withdrawing from Nuclear Non-proliferation Treaty.

"We have been discussed in the state of the s

film Politics

tries would decide on a policy to resume consultations on safe-persuade the hard-line North to guards in Vienna."

Talks between the United States and North Korea last month resulted in Pyongyang's expressing its willingness to allow UN inspectors back to North Korea and resume discussions on safeguards.

### Sudan Population Increases

KHARTOUM - Sudan's population rose by 5 million to 25 million in the past 10 years, according and cancellation of a third round of to census figures published by the talks between North Korea and the news agency SUNA on Monday.

### Major Player in Japan Coalition Declines to Serve in Cabinet Meanwhile, the Liberal Democratic Party appoint-

TOKYO -- Ichiro Ozawa, a former power broker

or the long-dominant Liberal Democratic Party and a leading figure in the new coalition that ended the parts is reign, has declined an offer of a cabinet post. the counting leader. Morthiro Hosokawa, said

"Mr. Ozawa has humbly declined" to join the cabi-net, said Mr. Hosokawa, who will become Japan's prime minister this week.

Mr. Hosokowa, the populist head of the year-old Jetua New Parts, also said he would choose women and nonpolitical people for some posts in a cabinet. "I'll have to add as much color as possible," he said of the distribution of cabinet posts to be shared by seven parties including Socialists, centrists and defect. Mainighi Shimbun reported Monday

tors from the Liberal Democratic Party, which ran the country unimpeded for 38 years until its electoral

Mr. Ozawa, a former Liberal Democratic Party secretary-general, is regarded as having back-room political influence that could make or break the broad-His refusal to serve in the cabinet, and Mr. Ho-

sokawa's acquiescence in the decision, immediately raised questions about the new government's commitment to changing Japanese politics. He said that if those in each party "who have real power" did not join the cabinet but "secretly maneuvered behind the scenes, there may be enticism that

the mass circulation

ed three new executives after having elected the party's hief cabinet secretary. Yohei Kono, as its president

Mr. Kono picked Trade Minister Yoshiro Mori as the party secretary-general, and a former construction minister. Yoshiaki Kibe, as head of the executive council, the party's top decision-making body.

Prime Minister Kiichi Miyazawa's outgoing cabinet decided Monday to convene a special session of parhament Thursday to elect a new prime minister.

Mr. Hosokawa, who once served as a Liberal Democratic deputy and a provincial governor, has been chosen as a candidate for prime minister by the

cealtion, which holds more than 260 parliamentary

seats, compared with 223 for the Liberal Democratic

Tsutomu Hata, the leader of the Japan Renewal Party, is widely expected to become deputy prime minister and finance minister in the new cabinet. which is also expected to include Akio Morita, chairman of Sony Corp., as foreign minister or trade The Social Democratic Party, meanwhile, is facing

difficulties naming a speaker of the House of Repre-sentatives. The Socialists have been entrusted with the post as the main party within the coalition, with 70 Takako Doi, former party chairman and the only

woman ever to head a major political party in Japan, has been resisting a request to become speaker. There are many members within the party who are

my seniors," she was quoted as saying by the party chairman, Sadao Yamahana. (AFP, Reuters)

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# 'STATESIDE / OLD CLUB, NEW CHAPTER

# On Capitol Hill, White 'Godfathers' Feel the Anger of a Few Black Women

By Kevin Merida

Restington decisionics

WASHINGTON — It was a dramatic scene on the House floor. Representative Henry J. Hyde surrounded by angry black women law-

The women accused Mr. Hyde, an Illinois Republican, of having used receily offensive and paternalistic language during a heated debate over federal funding of aboutions for paor women. Although Mr. Hyde later apologized to one of the lawmakers. Representative Cardias Collins, an Illinois Democrat, the scene is

stched in his memory.

"It is intimidating to have five in six women" all glaring at you," soid Mr. Hyde, who is tall, portly and white, and a leader of the mid-abortion forces. It was tike lighting a life.

A freshman, Representative Cynthia A. Mo-

mained verbal. "I was sizing him up," she said, with a chuckle. "I figured I could take him. I know how to street-fight."

She is among an energetic and aggressive group of black women lawmakers who are bringing a new dimension to the largely white, largely male Congress. With their ranks more than doubled — from 4 to 10 — as a result of last year's elections, the "sisters" of Congress are out to change the institution in both subtle

We're shaking up the place," said the Georgian, at 36 the youngest of the group. "If one of the godfathers says you can't do this, my next question is: "Why not? And, who are you to say

The early successes of black women in this Congress were among the topics of conversation this weekend at the biennial convention of the National Political Congress of Black Wom-Kinney, Democrat of Georgie, suggested that the held in Washington, D.C. Black women Mr. Hyde should be glad the busingaught re-

Braun, Democrat of Illinois, on a proposal by Senator Jesse Helms, Republican of North Carolina, to renew a design patent for the insignia of the United Daughters of the Confederacy—an insignia featuring the original flag of the Confederacy encased in a wreath.

Ms. Moseley-Braun, the lone black in the Senate, successfully argued that the symbol was an insult to the descendants of slaves and got her chamber to do what it rarely does: reverse course. In the process, she won new respect among some colleagues, while others became more ardent enemies.

"It hurt her." fumed Mr. Helms, still bitter about the defeat and saying he did not respect Ms. Moseley-Brann. It was an ad hominem attack by her. She brought race into it." He added, "If she thinks she gained, she's wrong." Her floor victory is testament to how far when Shirley Chisholm became the first black woman elected to Congress. Today's black women lawmakers — the largest group to ever serve in Congress — operate as a kind of informal sorority, supporting each other's fund-raising events and meeting late at night at Capitol Hill cateries to talk politics, health care and what one called "the maleness of this place."

"I think there is a sistethood that's born out of our common knowledge and experience with life," said Representative Maxine Waters, Democrat of California, who is now in her

The black women represent both rural and urban districts, with personalities that range from the quiet to the confrontational. But virtually all have impressive credentials as elected officials, particularly the freshmen, many having cut their teeth in the rough and tumble world of state legislative politics.

form a large enough bloc of votes to be truly feared, their effectiveness is enhanced because they play pivotal roles in two caucuses: the 48member Congressional Caucus for Women's Issues and the 40-member Congressional Black

The black women, for instance, were among the first to form a protective wall around Presi dent Bill Clinton's surgeon-general nominee. Dr. Joycelyn Elders, a black woman. They said they did not want to see Dr. Elders suffer the same fate as Lani Guinier, a black Clinton Justice Department nominee who was so fierceopposed before her confirmation hearings that her nomination was pulled.

Collectively, the black female lawmakers have focused mostly on issues that combine the concerns of the disadvantaged with those of women, children and youth, Black women have been in the forefront of the battle to increase money for child immunizations, allow Medicaid funding for abortions and win approval of the Family Preservation Act, which seeks to prevent family breakups and the subsequent

largely Republican opponents by pushing through an amendment to the House-approved flood relief package authorizing \$100 weekly stipends to unemployed young adults while they receive job training. She said this was her effort to help unemployed men, such as older gang members in her district, move into the

# For 'Swing' Voters, Clinton Sacrifices

# In Last-Ditch Bid for Budget, Key Democrats Get Their Way

By James Risen Les Angeles Tanes Service planning a televisis
WASHINGTON — Senator nation Tuesday

Richard H. Bryan, Democrat of On Sunday, the president spent Nevada, had a problem with the part of the day relephoning and budget. As baryaining between the White House and Capitol Hill Democrat had a budget problem, President Bill Clinton had one too. Since Nevada lives and dies with gambling and entertaining. Mr. Bryan feared that Mr. Chinon's proposed reduction in corporate tax deductions for business meals and entertaining would hurt Las-

For weeks, the restaurant industry has been lobbying funiously to kill any change in deductions for business meals, but to no avail. Mr. Clinton needed the money that would be gained to help meet his deficit-reduction targets. He

was not budging.
Then Mr. Clinton began to budge. The White House and Democratic leaders on Capitol Hill were scrambling for every last vote to win passage of the president's connomic plan this week, and they realized that they desperately accoed Mr. Bryan's support.

The last time the Senate voted on. Mr. Clinton's budget, Vise President Al Gore and to beat the tie.

So the Waite Hause and congressional negotiators give in The to duction for business meals, slated to be reduced to 50 percent, would go up to 65 percent.

That still was not good enough for the Nevada senator. By the end of the day, the deduction was back to 80 percent, the

Mr. Bryan had his way. Without hope of winning my Republican votes for his budget.
Mr. Clinton has been forced to cut one deal after another in the closing days of talks in order to hold

the swing Democrats. The result, according to George Stephanopoulos, a senior White House adviser, is that the votes will be there by the end of the week.

"The president is talking to every sensior, not taking anybody for granted," Mr. Stephanopoulos said. "So we think by the end of the

planning a television address to the

cajoling Democratic lawmakers who are still not with him. Sometimes even that does not get results. Senator David L. Boren of Oklahoma, who has assailed the Chuton budget for weeks, went on television to announce that he "must vote against this plan."

Others still on the fence are playing the game for all it is worth.

Senator Dennis DeConcini, Democrat of Arizona, did not like a provision in Mr. Clinton's plan that would require Social Security re-cipients, including many retired in Arizona, to pay a higher tax rate on

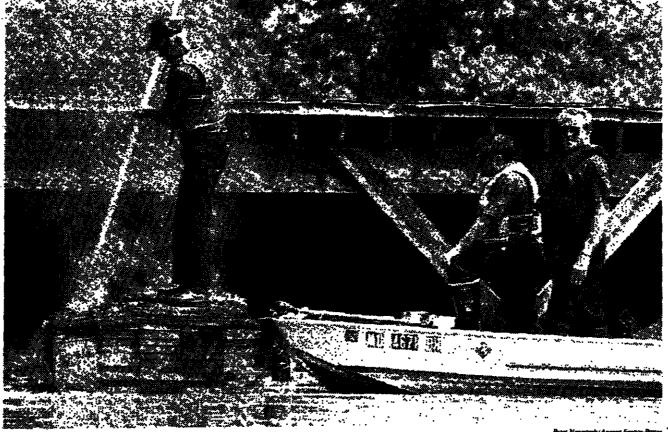
Until the last week, the proposal to raise the tax rate on married recipients with incomes over \$32,000 had been impervious to attack Mr. DeConcini's vote matters, and now the threshold has been raised to \$40,000. Treasury Secretary Lloyd Bentsen suggested that it might be go even higher.

Even with that change, it was not clear the White House had won Mr. DeConcinis vote.

Seman Pianne Feinstein, Dem-ocrar of California, fating re-elec-tion next year, also became a thorn in the side of the administration. pushing hard for greater tax breaks for research and development that are openshed by many of Californea's high-tech firms

Perhaps the biggest concession has been won by Senator Herb Kohe a conservative Democrat. next year. Mr. Kohl has refused to go along with any increase on gaso-line tax greater than 4.3 cents a gallon, forcing a delay in the final conference agreement as bargainers scrambled for ways to finance social programs without the reve-

The consequences of all the deals have become clear. Mr. Clinton has backed off his \$500 billion deficitreduction target, allowing it to slip slightly, to \$496 billion, in order to find funds for social spending to placate House liberals.



Fire fighters in Chesterfield, Missouri, extinguishing flames in hunder as it floated away from a blaze at an industrial building.

# In St. Louis, a Brief Flood Reprieve

ST. LOUIS, Missouri - The waters receded slightly from near the

But there were concerns about another danger, from volatile propane tanks that had been set adrift by the flood.

"This has the potential for a truly major disaster," said the St. Louis police chief, Clarence Harmon, "Significant leaks in a support to the flood.

The surging river was measured here at 48.6 feet Monday morning, down from Sunday's high of 49.4 foot crest forecast for Monday.

that the highest point it reached divers resumed efforts to disconmay have been yesterday mornsaid a National Weather Service forecaster. Ted Schroeder on Monday. "It may be steadily and slowly falling."

from over. The police evacuated 8,000 more people Monday from south St. Louis, where the River out of St. Louis into the Missis-she added. "I'd get out of St. Lousippi, because of worries that 51

Pipeline Co. site, could explode. Earlier, 1.000 people had been top of the flood barrier at St. Louis evacuated. The latest order brought on Monday, raising hopes that the total to 9,000 residents, from swollen Mississippi would spare 3,000 homes and 400 businesses. the total to 9,000 residents, from floating fast-food restaurant free

> A fleet of 30 buses assembled to take residents to an emergency shelter as the city shut off utilities

tanks were halted temporarily Sunday night by a flash fire. It burned "The current thinking may be itself out in less than a minute, and nect pipes from the tanks.

"It's a good thing I got my nerve pills with me," said Ida Bieller, 70, who fled her home during the night with just a change of clothes and Still, the city's troubles were far her medication for high blood pres-

As the Mississippi dropped a bit at St. Louis, the relief was at the expense of people downstream. Of-ficials said the level fell because of levee breaks that flooded tens of thousands of acres of Illinois farmland just across the river to the The latest levee collapse came

early Monday in Monroe County, Illinois, when a barrier burst and brown floodwaters covered the small town of Valmeyer. With nothing to stop the water's flow, farms and small communities in a 20-mile stretch were threatened.

Since Friday, waters have at-tacked the St. Louis area from all sides, testing the St. Louis flood wall, straining a soggy levee in the city's south end and overwhelming farmlands. Thousands of people are without drinking water just to the east in rural Illinois.

In St. Charles, just northwest of St. Louis, water flowed over a levee along the Missouri early Monday and poured into an area that had

opane tanks, floating at a Phillips considered ordering more evacua- city's 20-year-old, 52-foot floodtions but decided against it. Some 1,000 residents in the already soggy area left their homes Sunday after river water poured over a levee. The Mississippi even pulled a

> from its moorings near the Gateway Arch in St. Louis. The Burger King restaurant, closed along with other riverfront attractions since the flooding began, took a helicopter pad and another boat with it downriver, then smashed into a bridge and broke up. The bridge, the main link between Missouri and Illinois, was closed temporar-

Even if the river has crested, the threat of damage is not over. The Mississippi is expected to drop only a few inches a day.

An important unknown was the

wall, situated in an industrial area north of the city center, which never has been tested by such relentless pressure. Workers have been reinforcing it since it sprang a leak

Thousands of volunteers labored in heat and humidity - and on through the night - to hoist sandbags on leaky makeshift levees protecting southern St. Louis homes

along the River Des Peres. Paramedics walked the lines of soaked in ice water.

Sandbaggers were aided by an unexpected drop in the River Des Peres and the Mississippi. Floodwaters receded for a few hours Sunday, but that was due to an earlier catastrophe upstream: the collapse Friday night of a levee in Chesterfield, Missouri, where 500 homes and businesses were flooded.

placing of children in foster care.

And while they have come to change Congress, they also are taking advantage of the

work force

"We do feel protective of each other." Ms. Waters said. "If one of us is attacked or slandered or spoken ill of, we feel a need to come to

### Short-Time Togetherness for Republicans

WASHINGTON - Toward the end of this week, all 219 Republican members of Congress will line up against President Bill Clinton's budget bill. It may be the last time they are this united in the 103d

Congress.

Relentless opposition has served the Republicans well when it is focused on big issues, like the budget plan's tax increases, or even the economic stimulus bill. Buttressed by sincere economic beliefs. opposition reassures their natural supporters and scores political points with swing voters. To the degree that people think we are opposing bad ideas out of

principle, I think it helps us a lot," said Representative News Gingrich of Georgia, the deputy leader of the 175 House Republicans. He said support for Republicans over taxes had turned up

"We're finally talking about an issue that is a defining issue for the Republican Party," said one of the most partisan of the 44 Senate Republicans, Senator Phil Gramm of Texas, "and that is tax and

But unanimous House votes on many bills and frequent Senate filibusters bother some party moderates, and even some conservatives who lear they have not made their case well. Opposition to the national service bill based on its "fine print" failed to justify itself. said Senator Mark O. Hatfield of Oregon, who helped kill the Republican filibuster against the measure. And Senator William S. Cohen of Maine, who joined Mr. Hatfield in ending last week's delaying action, said, "I think the filibuster ought to be used selectively, on the very biggest-ticket items."

with

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Concern over appearing obstructionist, which was manifested day after day when Republican senators stared up at the press gallery and demanded that reporters not call their filibuster a filibuster, is only one reason why the seemingly unremitting Republican rejection of administration proposals is likely to end.

### Bureaucrat Collides With the Supercollider

WASHINGTON - A key Department of Energy official has recommended that the department dismiss the project manager for the \$11 billion superconducting supercollider, slash Mr. Clinton's budget request and "take a year" to fix problems.

Joseph R. Cipriano, associate director of the department's Energy Research Office, said in an internal memo that the 4½-year-old project desperately needed new leadership. A nonprofit group of research universities. Universities Research Association Inc., is under contract to build what would be the world's largest scientific

instrument. A physicist, Roy F. Schwitters, is laboratory director.

Mr. Cipriano wrote that "replacing the lab director now" may be the only way to keep the lab from failing apart. "Morale is very low. confidence in existing management is practically nonexistent and cost and schedule trends are worsening at an alarming rate," be said. Mr. Schwitters said Energy Department officials had told him that Mr. Cipriano wrote the unsigned memo, and two sources said Mr. Cipriano had acknowledged authorship.

Critics are likely to seize upon the document as further evidence that the massive project is out of courrol and should be killed. But Mr. Schwitters said that in a recent meeting at the Energy Department, "the whole memo was characterized to me as being an individual's views" rather than department policy. Association of licials have said the supercollider is facing problems typical of large. complex projects.

Quote/Unquote

The Senate Republican leader, Bob Dole, promising that no Republican lawmaker would vote for the budget package: "It's all politics now, hardball politics."

### **Away From Politics**

• Accusations of lavish spending and poor management, which rocked Empire Blue Cross and Blue Shield, a health insurance company in New York. have now surfaced in Louisiana. The state insur-ance commissioner accused Blue Cross and Blue Shield of Louisiana of squandering premium money on exorbitant salaries and engaging in question-able billing practices that may have bilked policy bolders and Medicare of tens of millions of dollars.

• A 58-year-old man's effort to become the first blind person to sail solo across the Atlantic Ocean has ended in failure. Hank Dekker arrived in Atlantic City, New Jersey, under tow from the Coast Guard, which had responded to a distress signal he sent when his electrical generator failed. • There are an estimated 2.068 million farms in the United States, I percent fewer than in 1992, according to the National Agricultural Statistics Ser-

• Environmental officials have lifted a water alert for the Chelses section of Manhattan, but they said

By Pete Bodo

New York Times Service

he called environmental manage-ment that transcends boundaries,

they were still baffled by a weeklong outbreak of bacteria that forced tens of thousands of residents across New York City to boil their drinking water. • Six banks and dozens of businesses in Garden City, New York, that prosecutors say lost about \$38 million in a swindle by an armored-car service are in danger of not being reimbursed by the service's insurer because a federal indictment says the insurance policy was part of the fraud.

• A 6-year-old Chicago bey and a 7-month-old boy from Mertillville, Indiana, have died from E. coli infections. In January, two children died and about 500 were sickened by E. coli bacteria in the Pacific Northwest. Most cases were traced to contaminated Jack in the Box hamburgers. Officials have been unable to pinpoint the sources of the latest deaths.

• A moderate earthquake shook a remote part of Alaska 120 miles (195 kilometers) north of Anchorage, near Denali National Park.

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### and public money, was announced at the Connecticut River Museum here on Sunday on the banks of what once was one of the greatest salmon rivers in North America, before dam construction and pollu-

The buyout, financed by private

in North America.

tion wiped out the fish at the turn of the century.

Conservation groups have spent Conservation groups have spent Money for the buyout comes millions of dollars to my to restore from three sources: the Atlantic the runs, but they estimate that 70 Salmon Federation, a nonprofit to 90 percent of the American foundation dedicated to conserva-

U.S. Buys Greenland Salmon Fisheries

Under the agreement, the Green-land Hunters and Fishermen's Or-ESSEX, Connecticut - in what ment that transcends boundaries, Interior Secretary Brace Babbitt each of the 1993 and 1994 fishing has announced a two-year buyout of the salmon-fishing industry in Greenland that could help restore runs of the prized Atlantic salmon in North America. be allowed to maintain a subsis-tence fishery limited to 12 tons per-

year. This allowance is not expected to damage stocks. While other nations have paid commercial fisherman to reduce their catches; this is the first time the United States has participated

in a buyout to promote conserva-

National Fish and Wildlife Four- ermen because the commercial dation, a semipublic conservation organization created by Congress. which contributed \$250,000, and the State Department, which added the remaining \$50,000.

"What we are embarking on here exemplifies a new concept of ecosystem management," said Mr. Babbitt. "It is an approach that demands that we think as if there are no jurisdictional boundaries. You can't just put up a fence around your back forty anymore. because in an increasingly crowded world so many things beyond your back forty affect it. A salmon that is born in New Hampshire, swims through the Connecticut River and out into Long Island Sound and then heads up to Greenland is the ing their perilous sojourn on the perfect indicator of this eco-sys-high seas.

tem, and it shows us how we have to think about it." salmon have been snapped up tion of the salmon, which raised The agreement will have no imboth when they journeyed to the rich \$500,000 from private sources; the pact on American commercial list-rivers.

ished with the salmon. Nor will it affect the price of popular comesti-bles like lox or salmon steaks, because a growing aquaculture indus-try has supplanted commercial netting as the main source of storebound salmon. But the buyout may help salmon

restoration efforts on American rivers, including the Connecticut and the Penobscot River in Maine. The fragile strains of salmon, mostly bred from Canadian stock, leave the rivers where they are born, and to which they are biologically programmed to return, to feed on the high seas. Now they will be protect-

The buyout will also improve the opportunities for sport fishermen. in both American and Canadian

# Plundering the Seas

Last year's Earth Summit in Brazil produced few concrete agreements but one transcendent lesson: The earth's most serious environmental problems know no national boundaries; they require a global response. But if the just con-, cluded United Nations conference on threatened fisheries is any guide, a collective response to common dangers remains a distant dream.

Nationalism is still king. The conference, one of several follow-up sessions mandated at Rio de Janeiro, drew i. .150 diplomats and a small army of lawyers. marine biologists and industry officials. They arrived in general agreement that many species — including dinner-table staples like cod, tuna and mackerel — are steadily being wiped out by overlishing. They left in almost total disagreement as to who is to blame or how to manage and propagate the fish that are left.

It is hard to imagine that the oceans will not yield in perpetuity enough protein to satisfy humanity's appetite. But the sea too, is a finite resource, a fact that has finally penetrated the upper reaches of international agencies

whose job it is to monitor supply and demand.

Chief among these is the UN Food and Agriculture Organization, which now warns of crisis after years of encouraging the over-fishing that helped cause it. It applauded when nations subsidized industry to build highly mechanized fleets to rake the oceans clean. It cheered when the fish catch quadrupled from 1950 to 1990. And it paid little attention to the small coastal communities whose stocks were ravaged and whose voices r are rarely heard at big conferences.

Yet all the while the FAO's statisticians were churning out data suggesting the absurdity of the situation. By 1989, for example, the value of the worldwide catch had reached a record \$72 billion. But the cost of operating the world's 3

million fishing vessels was \$92 billion. The difference was the subsidy that governments provided to sustain a self-defeating assault on an increasingly unsustainable resource.

That very same year, the catch began gradually to decline. The FAO now classifies virtually every commercial species as depleted, fully exploited or overexploited. It further concedes that overfishing has disrupted the food chain and caused massive collateral damage to species like porpoises, sea turtles and whales,

If this vicious cycle is now obvious, why is nothing done? The main reason is greed, which makes shared sacrifice impossible and leads to diplomatic finger pointing.

On one side are coastal countries like Cana-

da. New Zealand, Argentina and Australia, which control the rights to fish within 200 miles of their shores. On the other are so-called "distant water" countries like Japan, Spain, Russia, Taiwan and to some extent the United States), whose long-range fleets catch most of the world's fish. The coastal nations say huge factory ships damage breeding grounds and deplete stocks in territorial waters. The distant-water countries blame mismanagement by the coastal states.

There is truth on both sides. In 1992, Newfoundland's small-boat cod fishery went bellyup, costing 20,000 jobs. One cause was overfishing by foreign fleets just outside the 200mile limit. But another problem was Canada's own encouragement of high-technology fishing and its failure to set sustainable catch levels.

The UN group will convene again. Having acknowledged the crisis, its task now is to agree on limits and establish a system of surveillance and enforcement. That is a big order, but the consequences of inaction are predictably disastrous.

- THE NEW YORK TIMES.

### Middle-Class Blues

When a country's economy grows slowly over a period of years, as the American economy has done, people are tempted to press for laws to defend their own security. Unfortu-nately, most of the traditional ideas — like laws to discourage imports, or to slow down industrial restructuring - will make the American economy grow still more slowly.

Speaking in Chicago at a conference on the future workplace, President Bill Clinton once again made himself the evangelist for another and better response. He is going to have to give a great many of these speeches over the months and years ahead, for he was telling his audience that progress will not come rapidly or easily. It is a kind of politics that is going to require a lot of stamina — most of all from him, but also from the voters.

For a dozen years the country followed public policies that produced popular results in the short term, and at the end of those - years it was in serious trouble. Public investment in skills and technology has not kept up with the need. One reason is unrestrained and continuing growth in the cost of he preempting steadily rising shares of state and federal budgets. Another reason is the cost of past borrowing itself, as interest costs accumulate. There will not be a dramatic new

surge of public spending to make things better. Even before Mr. Clinton came to office, a change in mood was rippling through the country. The economy's growth is being slowed because a lot of Americans, from those running big corporations to those running families, decided that it was time to pay off some of those menacing debts. The new cau-tion has had a drastic impact on an economy accustomed to high consumption, and the adjustment is turning out to be difficult.

Paying off debt, investing in new technology, improving the schools and persuading people to keep going back to them — there is nothing very glamorous about that and nothing that offers a quick return. The only thing to be said for this line of policy is that it is right.

In the past two decades, Mr. Clinton said in

Chicago, there has been "a steady erosion in the security of average middle-class people." He reminded businessmen that their labor forces are their most valuable assets, and that their ability to compete will be heavily affected by society's ability to raise the quality of labor. slow and gradual. Mr. Clinton is going to have to keep reminding the country what it is working toward and the penalties for falling short. - THE WASHINGTON POST.

# **Telling About Foster**

It is impossible not to sympathize with the intense desire of the Clinton White House to protect the privacy of the family of the late Vincent Foster Jr., the White House deputy counsel who apparently committed suicide. There is, as White House officials have complained, something unseemly about the endless badgering that administration press aides have taken over what is, finally, a personal tragedy. Unfortunately, the matter does not end there.

The White House, presumably by inadvertence rather than design, issued contradictory statements on the circumstances surrounding the death. These contradictions have only fed the agitation about an event which, strictly because of the aspects of public prominence and personal mystery in the case, was bound at

the least to ignite widespread curiosity. Communications Director Mark Gearan insisted repeatedly that Mr. Foster "never said anything to indicate that anything was out of the ordinary to his colleagues." This is clearly not true if a whole series of reports from other White House officials is true. It appears that many old friends were aware that Mr. Foster was depressed. (This of course does not mean that anyone suspected the depths of his despair.) Similarly, White House Press Secretary Dee Dee Myers told reporters last Tuesday that

she had no knowledge that a handwritten list of three doctors, including two psychiatrists, had been found in Mr. Foster's wallet. But Bernard Nussbaum, White House counsel, said on

Thursday that he had heard about this list. We do not think that Mr. Gearan or Ms. Myers were trying to cover up anything. But it is not helpful —to the administration or to Mr. Foster's family - to send top aides out to give briefings when they have not been given much in the way of information. The contradictions so far only encourage the very sort of foolish and wild speculation with which the administration is legiumately impatient.

It is often useless, and sometimes damaging to search for rational explanations for the act of suicide. And we do not underestimate the shock and dismay that Mr. Foster's death created inside the White House, especially for his longtime friends. This has no doubt made it harder for them to deal with the public side of this tragedy. But too much has been leaked and the White House has shifted its ground too often to let matters sit where they are. The administration needs to gather the facts and give an honest briefing about what it knows -and to be straightforward as well about what it may never be able to know.

- THE WASHINGTON POST.

### Other Comment

Continue Reforming Britain

John Major hates Tory nostalgia for the Thatcher years. But those years did at least offer hope that Britain's long slide down the league of rich nations - below France and Italy, and in danger of slipping below Spain could be reversed. The economy needs another 20 years of above-average productivity growth to raise real incomes to French and German levels. Three areas stand out as particularly

important. The micro matter is education; increasingly, nations compete on the quality of their human capital, and the British have been falling badly behind. The macro imperative is to tante public spending. The political item ought to be British democracy. It has suffered in various ways: from Whitehall's passion for secrecy, from the squeeze on local government and the rise of an unelected quangocracy, from the transfers of power to Brussels.

- The Economist (London).



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# Trade Or Else

By Peter Sutherland The writer is director-general of the General Agreement on Tariffs and Trade.

GENEVA — The search for easy O answers to issues that require political farsightedness — and, even more, political courage — is sadly common in public life. Thus, while I can only welcome the debate about trade policies that is currently taking place in North America and some countries of Europe, I think it important that the exchange of ideas

be based on objectivity.

A debate which suggests that all previous experience is valueless and which ignores established facts, in the interests of a novel and newsworthy theory, is likely to mislead people whose lives are being dis-turbed by economic changes and recession. It is also likely to run legislators up some very old and very discredited dead-end alleys.

William Pfaff (Opinion, June 7 and July 10) — have sought to turn history, economics and good sense on their heads with respect to the bene-fits of further trade liberalization. This makes for a good read, of course. But are these theories — the chimera of "managed trade" or the illusion of economic recovery within protectionist blocs—any better than dangerous fantasies?

After the advances made at the Tokyo summit of the Group of Seven, we have a better than even chance of wrapping up the Uruguay Round negotiations by mid-Decem-ber this year, although much re-mains to be done. A successful conclusion of the round is crucial, not just for the economic growth and rising living standards it will bring. but also to avoid the worsening trade frictions and diminished prospects for economic recovery that would inevitably follow a failure. The risk of failure is not merely

a risk that we will fail to expand the current multilateral system. It would imperil and dangerously weaken the foundations of the existing structure.

So why the doubts? Most serious is the accusation that import compe-tition from low-wage countries has harmed the rich countries by destroying jobs and forcing down wages. It is undeniable that many OECD countries suffer from chronically high unemployment and stagnant or declining real wages for un-

But the assertion that these economy-wide developments are the result of competition from low-wage countries is not supported by evidence. Imports of manufactures from de-

veloping countries account for too small a share of the consumption of manufactures in the rich countries (less that 5 percent on average) to explain these broad labor market developments. While certain - primarily low-skilled - workers, employed in import-competing industries, have been adversely affected by import competition from developing countries, the number of such workers is necessarily small relative to the economy as a whole. Far more such jobs — for instance, in the textiles sector - have been lost as a result of technological innovations.

In reality, the overall picture is a very positive one. Contrary to the view that high-wage countries cannot compete with low-wage countries, the fastest growing markets for OECD

ONDON — For the first time since negotiations between

Chinz and Britain over the future of

Hong Kong resumed earlier this

year, there are signs that the two are dealing with the practical matters

of substance concerning the territo-

After the visit last month to

Beijing by Douglas Hurd, the Brit-

ish foreign secretary, the eighth round of talks abandoned the

fruitless exercise of debating the meanings of past agreements to

address constitutional questions

The practice of the rule

of law and its associated

liberties will depend on

people of Hong Kong to

uphold them in the face

from China. Meanwhile,

the opportunity to do so.

that require resolution before time

runs out. These chiefly concern the

1994 and 1995 elections and the

basis on which legislators elected

in 1995 could retain their seats

after the transfer of sovereignty over Hong Kong to China in 1997 (the so-called "through train").

In the British view, it is very

much in the interests of all con-

cerned, and the people of Hong Kong in particular, that an agree-ment be reached with China on

these matters even if some conces-

sions might be needed. The alter-

native of proceeding in the teeth of

Chinese opposition amid the un-

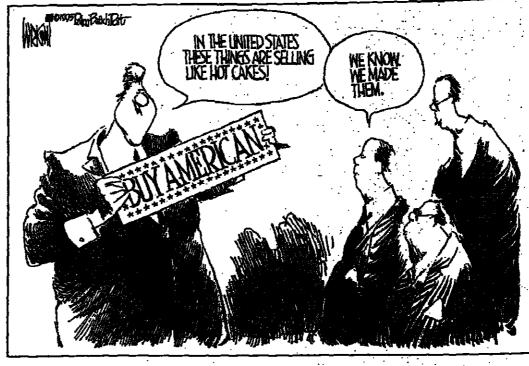
of possible pressure

it is up to Britain to

ensure that they have

the willingness of the

ry's constitutional development.



exports from 1990 to 1992 were in fact the developing countries.

Besides being the fastest growing. the developing countries are also big markets. Between 40 and 45 percent

of the merchandise exports of the United States, the European Community and Japan is now purchased by non-OECD countries.

Those countries pay for their im-

ports mainly by exporting to the Community, Japan and the United States. Rather than burying their foreign exchange earnings in the sand, developing countries generally spend all their earnings (and then some), mainly buying goods and ser-vices from the OECD countries.

It is unmistakably clear from the experience of the past two decades that in nearly every instance, the more dynamic a country is as an exporter, the more dynamic it is as an importer. The competitive economies of Southeast Asia, Latin America and elsewhere are not a threat, they are an opportunity — and farsighted busi-nessmen on both sides of the Atlantic have recognized the fact.

In short, the debate about trade and jobs is really a debate about which jobs. An estimated 23 million jobs in the Group of Seven countries depend on merchandise exports, to which must be added the jobs supported by exports of services such as

transportation, travel, banking, insurance, business consulting and tourism. But the jobs lost and the jobs gained are not of equal quality.

In America, the typical job sup-ported by merchandise exports pays 17 percent more than the economywide average. There is no reason to assume that the situation is very different in other developed countries. Thus we must ask ourselves which holds out the best hope for a better

future: attempting to protect certain low-paying unskilled jobs at the expense of higher-paying skilled jobs
— not to speak of the costs which
import barriers impose on consumers, especially low-income households - or continued liberalization which expands the number of rewarding jobs and adds to the incentives to acquire skills?
Critics of frees trade also question

claims that a successful Uruguay Round would help solve the slow growth and rising unemployment in the OECD countries. This is surprising, in view of the important role of export growth in moderating the economic slowdown in the OECD countries since 1989.

Obviously, trade policies are not the only economic policies that matter, and freer trade will not, by itself, be sufficient to cure the current eco-nomic malaise. But it will make a big

contribution, in particular by improving the prospects for trade-re-lated investment and job creation. In the current situation, when the list of noninflationary options for boosting output is very short, trade liberalization acquires an added im-portance, especially in light of the likely impact on business confidence and commercial relations of a fail-

ure to seize the opportunity present-ed by the Urugnay Round. Efforts on several fronts are needed to restore the momentum of economic growth and job creation around the growth and job creation around the world. A comprehensive conclusion to the Uruguay Round negotiations is one. Appropriate monetary and fiscal policies, and training and retraining for workers caught up in the adjustment process, are others.

But the Uruguay Round is not solely about trade relations and jobs. It is central to the efforts to create a new world order able to cope with the

world order able to cope with the geopolitical realities of the next de-cades. If trade relations cannot be handled in a credible multilateral system of rules, then the stress of economic conflict will spill over into the political and security fields. Not only will worldwide economic growth and reform be put at risk, but so will democ racy. These are the stakes. Let nobody be diverted by trade policy fads.

# Remodel the Brave New Workplace

WASHINGTON — On July 26 in Chicago, President Bill Clinton moderated a conference on the "Workplace of the Future." The up-beat meeting celebrated companies and unions that thrive by "empower-

ing workers," relying on "total quali-ty management," and creating "new social contracts" at the workplace. But at the very moment the president was praising these virtuous corporate citizens, International Business Machines Corp., long a pioneer in cultivating smart and loyal "knowledge workers," was announcing it would lay off an additional 35,000 of its employees. And there is the rub. While more corporate executives

recognize that employees are their most important assets, the strategies they use to produce leaner corporations also eliminate jobs.

There is a paradox here. When one mpany becomes more competitive by doing more with less, the result is greater productivity. But when the en-

tire economy competes that way, the income lost to displaced workers may Outweigh the gains to productivity.

On the eve of the Chicago session, I attended a similar conference of corporate executives and business gurus. Sponsored by the Aspen Institute, it

Serious Talk About Hong Kong Law

By Michael Yahuda

certainties about what Beijing might do after 1997 could be

highly disruptive.

Nevertheless, it has been the position of Chris Patten, the governor of Hong Kong, that no agreement is better than a bad

agreement. What then might be Britain's minimal terms?

ensure that the rule of law could be

which the "stability," the "prosper-ity" and "the way of life" of Hong

Kong depend. These are the three

aspects of Hong Kong that China and Britain are pledged to preserve by their Joint Declaration of 1984.

uphold the various rights of citi-

zens. It is also necessary for the operations of Hong Kong's busi-

ness and financial corporations — which, incidentally, have been cru-

cial for China's own economic de-

velopment. Moreover, the rule of

law is vital for ensuring the contin-

ued effectiveness of the Hong

the Hong Kong economic miracle

may be said to rest - business

practices that enjoy international confidence, an effective and impar-

tial civil service, and an indepen-

dent judiciary — all ultimately de-pend upon the rule of law.

So far that rule of law has been

embedded in London and British

constitutional practices. Clearly it

would be rapidly croded if it were

to be embedded in Beijing — or in a Hong Kong legislature that was un-der the control of Beijing. Britain's

bottom line, therefore, must be to

ensure that whatever is agreed with

China will provide the opportunity

for people in Hong Kong to elect an independent-minded legislature.

There is no cuestion of having a

fully democratic legislature, since

it is already agreed that only 20 out

In fact, the three pillars on which

Kong civil service.

The rule of law is necessary to

continued beyond 1997.

This should be quite simply to

The rule of law is the bedrock on

By Robert Kuttner

was titled "Tomorrow's Corporation." On the one hand, these executives acknowledged the value of empowered employees, long-term relationships and a more democratic work-place. On the other hand, most insisted that the corporation was entering a period of unprecedented turbulence, in which few employees could count on holding a job over time.

Many corporate executives view this new reality as a virtue. For it demands that managers and workers alike learn to be flexible, adaptable and, above all, "entrepreneurial," At the Aspen meeting, the buzz-words suggested anything but long-term relationships between worker and company. One trendy idea is "the

virtual corporation," a pun on the computer concept of "virtual reality." In this conception, the company is no longer a physical entity with a stable mission or location, but a shifting set of temporary relationships connected by computer network, phone and fax.

In this brave new corporate world, workers are not "employees" in the traditional sense, for the corporation may not need their services next year

of the 60 seats will be directly

elected. The issue turns on the 31

seats to be elected by functional

constituencies, and on the compo-

sition of an election committee

that will determine the remaining

nine seats. Even if Britain may

bave to back away from the origi-

nal proposals as advanced by Gov-ernor Patten last October, it will

nevertheless have to resist possible

attempts by Beijing to rig these matters in favor of China.

Similarly, when dealing with the

"through train." Britain's position

is that the criteria that legislators elected in 1995 should meet so as

to continue in their positions after

mid-1997 must be made public.

This should not be left entirely to a

committee to determine as it pleas-

es when the time comes. Legisla-

tors and their electorate must

know in good time what the rele-

vant criteria are so that they can

As Mr. Patten has indicated, it

exercise their choice accordingly.

would be better to have no agree-

ment, despite the attendant risks,

than to have one that would deny in

advance the possibility of the emer-

gence of an independent-minded legislature in which the rule of law

Of course, the practice of the

rule of law and its associated liber-

ties will depend on the willingness

of the people of Hong Kong to

uphold them in the face of possible

Meanwhile, it is up to Britain to ensure that people in Hong Kong have the opportunity to do so. It is,

therefore, a positive sign that Chi-

na has stopped its abuse of Mr. Patten and recriminations about

alleged violations of past agree-

ments, and instead settled down to

substantive negotiations on the

The writer, a China specialist, is a

reader in international relations at the

London School of Economics and Political Science. He contributed this comment to the Herald Tribune.

can be entrenched.

pressure from China.

principal issues.

or next month. Rather, workers become free-lancers, whose fate in the marketplace is determined not by their loyalty or diligence but by their knowledge and their skill in marketing it to ever-changing employers.

Some people do thrive on insecuri-

ty. In this case, a small cline of successful executives, consultants and academic entrepreneurs rides these waves deftly. But every vocational virtue can-not be reduced to entrepreneurable. Creativity, diligence, self-improve-ment and teamwork often require a more stable work environment. Many professions, such as doctor, teacher. minister, researcher, public servant, are debased when the individual sees himself primarily as an entrepreneur.
Most real people do not live in the
"virtual reality" of computer cyberspace. We live in tangible, local com-

munities with mortgages and rela-tives. These cannot be instantly transformed by a keystroke.

Yes, more people are self-employed today. But for every well-paid indeant contractor, there are dozens working at causemy "temp" jobs who would rather have actual careers.

This raises the second problem, which is economic. The corporate downsizing of recent years has demon-strated that the economy cannot boot-strap its way to good jobs for all sim-ply by rumming individual companies more efficiently. The human workers shed in corporate restructurings need the availability of other work. This reality requires national policies for:

Full employment. Technological
change is broadly beneficial only
when other jobs replace the ones lost.

Socialized fringe benefits. If more people work as independent contractors, then health insurance, pensions, retraining opportunities, child care and the like had better become perquisites of citizenship rather than benefits tied to a particular job.

Better buffers. To humanize the new corporate unbulence, society needs to

devise something better for workers between jobs than unemployment compensation and "temp" stints. Paid sabbaticals for retraining parenting or public service could keep millions of workers productively occupied as corporate America downsizes.

Our workplaces are in a brave new world, but not one that is a simple blessing. It will take broader innovations to make these shifts economically beneficial and socially bearable. Washington Post Writers Group.

### 1893: Calmer Police

Now we have the speciacle of a po-liceman being punched by a million-aire in broad daylight, and the millionaire still living.

WITH THE AMERICAN ARMIES

Wrecking villages in their retreat,
the Germans last night [Aug. 1] and
today have been retiring to a new line
of defence, presumably to the plateau
south-east of Soissons and to the
heights south of the Vesle. French

By Anthony Lewis S IEM REAP. Cambodia — "In Pol Pot time." Cambodians will say, they lost five or 10 or 70 members of their family. They use the name of their Khmer Rouge leader for the genocidal years of its rule, 1975 to 1979. Prince Sihanouk and others in Cam-

Them In

Cambodia
Can Bring

Prince Shanouk and others in Cambodia's transitional government say they want to bring the Khmer Rouge in from its guerrilla strongholds to play some kind of role in the government. But how can they sit with mass-murderers? I put the question to Prince Norodom Snivodh, the foreign who lest wrong in his family minister, who lost many in his family.

"I am 42 years old," he said. "I have a choice: Spend my life on revenge, vendetta, or say it is better to have one Cambodia. I must try to bring out the tigers from the jungle." Not everyone in the government is

eager for an immediate move to bring in the Khmer Rouge. One who sounds cautious is Information Minister Khieu Kanharith.
"We respect Prince Sihanouk's deci-

sion" to seek an arrangement, Mr. Kanharith said, "but the Khmer Rouge are like a time bomb." He added: "The question is whether they will

ed: The question is whether they will really be integrated into the society. Now the Kinner Rouge are evidently following the classic strategy of right-and-talk. They carry out acts of sabotage, blowing up bridges and railroad tracks. The implicit message is: Bring us into the government, or we'll keep making your life miserable. And their leverage could be greater after the UN operation ends in September, when there will be fewer resources for defease and sabotage-repair.

defense and sabotage-repair.
The Khmer Rouge have not had the ability to seize a town of any size. But they control an estimated 20 per-cent of the countryside, and they have plenty of weapons — and mon-cy, because of their deals with the That military for Cambodian timber and gems. (Cambodians are skeptical of claims that Thai dealing has ended.
though they believe that China has
stopped arming the Khmer Rouge.)
The government is clear on the
conditions for any arrangement: The

Khmer Rouge must stop its violence, bring its forces into the national army and allow access to areas it controls. The main zone is near Siem Reap in the northwest, on the Thai border, but there are other spots

around the country.

The general feeling is that the Khmer Rouge really wants to become part of the political process. Of course one has to assume that its aim is still total power; it just hopes to achieve that from within. But there is a fair amount of optimism that in the game of politics, the

Khmer Rouge will lose. nvb sor dermine them," a foreign expert said. "That and the communications revolution."

What he meant was that not even the young Khmer Rouge soldiers, un-der their fanatical leaders, can escape the lure of the consumer society. They know about the comforts of life, next door in Thailand.

In May, the Khmer Rouge made a major attack on Siem Reap, not a very successful one. Guerrillas were seen carrying television sets away from houses they raided. Some observers wonder whether they are still a disciplined single force or whether groups have begun to splinter off

into banditry.

With all the fear of the Khmer Rouge, and the doubts about dealing with those who killed as many as million Cambodians in the name of ideological purity, the odds are that the government will try the path of negotiation. The reason lies in popular feeling, as reflected in the election conducted by the United Nations in May. Roger Lawrence, who directs rehabilitation and economic affairs on the UN team, put it this way: "The mes-sage of the election was unmistak-able: Cambodians want peace. It comes up from the grass roots. In the

end that feeling will drive the pro-cess. So every effort will be made to get the Khmer Rouge to stop blowing up bridges and come in. 6
Pol Pot and his colleagues are probably hoping that in time the new government, a coalition of two opposing parties, will split. The Khmer Rouge no doubt also in-tends, if it gets into politics, to play on the profound difference between the city people and the 80 percent of Cambodians who are in the undevel-

oped countryside. "The Khmer Rouge threat can be reduced only if the government succeeds in developing the rural areas.

Mr. Kanharith said. "That's why think quick economic assistance from: the world is essential."

The New York Times.

### IN OUR PAGES: 100, 75 AND 50 YEARS AGO

PARIS - A millionaire has been arrested for assaulting a New York policeman. This is a healthy sign of the times. In former days in a case like this there was rarely enough left of the assailant to subject to the formakity of capture. The street cleaning department usually attended to the matter. But Superintendent Byrnes has reformed such police methods.

### 1918: German Retreat

WITH THE AMERICAN ARMIES and American troops were in close pursuit, but were not able to get in

immediate contact with anything but scattering groups of Germans, who were easily disposed of. Villages were set on fire by the retreating troops and much material damage was done.

### 1943: Draft for Fathers WASHINGTON — [From our New

York edition: The drafting of fathers for military service will start in carnest on Oct. I, the War Man-Power ommission revealed tonight [Aug. Il in a statement which clarified much of the uncertainty that has surrounded the subject for many months with conflicting statements being issued by one government agency of another. Fathers will be drafted only in such as absolutely required by a local board to meet a monthly call from the armed forces that cannot be filled with men, other than fathers. The other groups include single men, men with collateral dependents only and married men without children. Fathers who are key in agriculture of essential industry will be deferred.

WASHINGTON — Almost three chief of staff Thomas McLarty and coanselor David Gergen. (I also believe that 18 and a half minutes were crased from the Nixon tapes by inadvertence.)

Because she had for years been an intimate friend of President John Kennedy, in the calling of the FBI was called in the calling of the FBI too soon. counterspy James Jesus Angleton was immediately notified and searched herhome before the police arrived.

When her diary came into his hands, that Kennedy loyalist destroyed it, as he later indicated to me, "to protect the presidency." A suspect was tried and acquitted. The prosecutor was justifiably furious when it was revealed that the CIA had destroyed the murder victim's diary. The crime was never solved. That is one reason why Washingtonians with long memories recoiled at the numbness with which the Clinton White

The office of the dead man, where Clinton records were kept, was not sealed until midmorning of the day 🎔 after his body was found.

House responded to the report that the body of Deputy Coursel Vincent Foster Ir. had been found in a federal park near the Potomac River.

The probe of the apparent suicide was at first contained within the U.S. Park Police, a unit adept at catching parkway speeders and removing cats from trees, but ill-equipped for White

House confrontation. The office of the dead man, where sensitive Clinton records were kept, was not sealed until midmorning of the day after his body was found, and had been entered several times during the night.

When the keep-off-the-grass cops fi-nally showed up at the White House. they were forbidden access to records protected by executive privilege. Mr. Foster's boss, White House Counsel Bernard Nussbaum, took charge of the search and told them what he thought was relevant. An FBI agent was present as a kind of observer; when he ventured to peek at a document, he was sooken to sharply by a White House aide who was

in turn reproved by Mr. Nussbaum. Unfound in this initial search were about 20 scraps of paper in the Foster briefcase, which turned out to be a torn up sheet of notes bearing on Mr. Fos-

. . .

. ....

organis 🛎 

ter's unhappy state of mind.

1 believe Mr. Nussbaum's assertion that he did not notice the note torn into bits at the bottom of the briefcase. I further believe his claim that his failure to report this discovery to police for 27 hours after it was brought to him was . caused by a need to consult the Climons. V Training Control of the Control of t

The product that he is a second to the secon

in too late to investigate a matter rooted in the calling of the FBI too soon. Nine days after the event, Park Police objections to the delay in reporting evidence finally forced Attorney General Janet Reno and her deputy, Philip Heymann, to permit FBI agents to begin interviewing White House aides about the apparent suicide.

That delay is the source of public concern. Not suspicion of murder, although the discoverer of the body remains unknown and no gun license has been found.

Assuming no crime, the question remains: Was Vincent Foster irrationally morose because of criticism of his office's abuse of the FBI in "Travelgate" — or was the president's closest legal confident dreading the exposure of malfeasance yet unknown?

Someone who has read the reconstructed page of notes assures me that it reveals no lear of any new scandal. When the page is released — preferably by special crunsel looking into Travel-gate and its sad aftermath — it will merely show a careworn man listing reasons for quitting his job.

As we get that behind us, we will hear

recriminations from the likes of Hollywood producer Harry Thomason, whose greed for patronage caused the mess that may have unhinged Mr. Foster, that only cruel "Washington" was to blame: "If he were in Arkansas, he'd be alive."

That knee in the media groin (encouraging the "They'll be sorry" delusion of potential suicides) is aimed at Wall Street Journal editorialists and the rest of us who vigorously protested

an abuse of police power. I remember my dismay when William Casey, an old friend castigated in this space for paying off Iranian terrorists, turned out to have been addled by a brain tumor. Journalists have a job to do, and cannot pull their punches at wrongdoing on the assumption that high officials may be mentally ill.

Presidents and their appointees have a job to do, too. It includes the swift protection of the public interest when a person entrusted with the nation's secrets is found with a bullet in the head.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to

editing. We cannot be responsible for

the return of unsolicited manuscripts.



'People are getting so fussy about wanting to keep on living.'

# A Sense of Place by the Tidal Cove

C ASCO BAY. Maine — From my window, I watch the cat as he sets out on his appointed rounds. He stops to inspect the bird feeder, moves on to the asparagus bed and then, gingerly, steps around the wasp mound. Having staked out this territory, he assumes his morn-

ing post among the peony leaves.
This cat — my daughter's cat and my caged and collared and thoroughly citified. He was driven up the East Coast through megalopolis to the countryside where he encountered grass as a deeply suspect foreign turf.

Gradually, however he has gone na-tive. First the collar came off and then he shed his city manners. An encounter with a garter snake was followed by a standoff with a spaniel and, I fear, another with a mourning dove. Stalking this territory, he has now

claimed it as his own. I have watched this transformation with amusement. But this morning, it occurs to me that I have much in common with my four-pawed visitor.

I too have shed my collar - the shoes. the eyeliner, the suit - for a country uniform of baseball cap, shorts, T-shirt. I too have left the cage, the urban containers of work, office, car, for the uncontained land, sky, sea.

Moreover, like my grandcat, I have covered this small piece of the world and staked my claim over it inch by inch, year by year. Over time, I have made this territory mine the old-fashioned way: by living in it.

By Ellen Goodman

This morning I walk along the same road that is never quite the same. The daisies have given way to the brown-cyed Susans. The Indian paintbrush has

been replaced by Queen Anne's lace.
An urban child, I grew up knowing
the names of streets and shops but not the names of wildflowers. Like most adult immigrants to a new world. I will never become perfectly bilingual. But I have learned this country the way people learn foreign languages: through

MEANWHILE total immersion. I know where to find blueberries and when to expect blackberries and the best times - maybe - to fish for mackerel. I have learned the varieties of goldenrod, the taste of wild mustard, the song of a rufous-sided towhee.

Returning to this island year after year, I have slowly added a new sense to those of touch, taste, sight, smell, sound.

A sense of place.

Like most Americans, I spend much of my life in a built environment where offices and houses remain a static backdrop to the variety of humans. I live in a wide world where people skim across the surface and travel far by phones and flights and faxes.

Today, our peripheral vision is as great as the television camera. Americans pride themselves on mobility. We equate that mobility with ambition,

with broad horizons, with get up and go. For my own part, I get up and go a great deal. I can tell you where the frozen yogurt stand is in the Pittsburgh airport and where every Starbucks coffee shop is in downtown Seattle. I have a modem for botel rooms and a passport

that is never out of date.

But I come here to sink into a world that too many of us skate across. I come

here to remember what it is like to live deep instead of wide.
These days, it's possible to be citizens of the world or natives of the land. To tour or to belong. We can appease a restless desire for a change of scene. Or we can rest in one place and pay attention to the scene as it changes. It's un-

clear which way we will see the most. On this island, in many country places, people are commonly considered newcomers until they have been here a generation. Surely we are new until we have learned which apple tree bears fruit every other year and where the poison ivy is. We are new until we have planted a tree and worried about the water well.

At some point, those of us who return, who take the course of total immersion, often discover that we have set down roots. Suddenly, on a clear Maine morning at the edge of a tidal cove, with a country cat hiding out in the peony bushes and weeds waiting in the garden, there comes a feeling of home.
On days like this what makes the

most sense in this entire strange world is the sense of place.

The Rosson Globe

### LETTERS TO THE EDITOR

A Light on the Refugees

Regarding the opinion column "When the Comfortable Turn Their Backs on Refugees" (July 28):

I salute Prince Sadruddin Aga Khan for his courage in exposing the hypocri-sy of the West in closing its eyes to the plight of refugees. Of all those unfortunate people, the Bosnian Muslims are suffering the most. The inaction of Russia, Britain and France has in fact encouraged the Serbian aggressors to press their "ethnic cleansing." To make mat-ters worse, the indecision of President Clinton — who conveniently forgot his campaign pledges: to arm the Mus-lims to defend themselves, and to bomb the Serbian artillery which is strangling the population of Saraievo - was the green light to the Serbs, together with the

Croats, to finish dismembering Bosnia. It is sad that the only action taken by the leaders of the Western democracies was to engage in lofty rhetoric and pass the buck to the United Nations.

RAMSES NASSIF. Geneva.

**Rethinking UN Forces** 

Would it not make sense to organize and equip troops indigenous to Bosnia.

under the command of the United Nations or of a UN member state, to enforce the policies of the United Nations in Bosnia? This would not be a UN peacekeeping force; it would be a proper army, ready to fight for UN objectives.

There are precedents: South Korean troops, under the unified command of the United States, were basic to the UN defense of South Korea; and Kuwaitis served in the Gulf.

The indigenous UN force would include Serbs and Croats who agreed with UN policies, as well as Muslims. They would be the ground troops that many people believe are needed to enforce strong UN policies in Bosnia. Surely such troops would be capable of establishing safe havens; they should also be capable of rolling back ethnic cleansing.

As UN troops, such a force would be better equipped and supplied than any other in Bosnia, and they could receive incomparable air cover and other help from their UN allies. Yet they would also be far more motivated and far more familiar with the country in which they were fighting than any foreign UN troops could be.

But these troops would have to be very strictly under the command desig-nated by the United Nations. They would writers are absolutely correct to say that have to be prevented, as tar as possible,

from taking action outside UN policy by the conditions laid down for their service. There would undoubtedly be some failure of this control, but it is hard to imagine that the consequences could be worse than simply lifting the arms embargo (which would involve no control) or let-

ting things continue as they are. We might expect that a foreign UN force would be strongly resisted in the hope that with growing casualties its use would become so unpopular in the contributing countries that it would be withdrawn. An indigenous UN force, however, would be politically sustainable; and this realization might quickly bring an end to defiance of the United Nations. (Even just the threat of forming such a force might produce this result.) After a peace was established and the United Nations had collected its weapons, a potential force would always still be in Bosnia, and it could be quickly re-equipped in case the peace was violated.

ARNOLD ZUBOFF.

The writer is a lecturer in the Philosophy Department of University College London. I refer to "Peacekeeping Isn't Treated

Seriously" (Opinion, July 16) by Paul Hammond and Wolfgang Schlör. The

a new approach needs to be made toward peacekeeping and peacemaking forces if the United Nations is to effectively accomplish its missions. I believe that a permanent, standing force would best serve in this regard.

The force would ideally be all-volunteer, so as to avoid the "none of our boys in the breach" dilemma that has surfaced recently, especially in the former Yugoslavia and Somalia. If member states cannot summon the fortitude to take responsibility for necessary missions, then an independent organization must be created to undertake them.

In its inception stage, the UN permanent force should be composed of volunteers from the armed forces of UN member states. Sufficient financial incentive should be provided to attract good soldiers. In addition, all member states should agree to allow troops to leave their military services without sanction (i.e., without loss of citizenship or of pension benefits, and so on).

An academy for the training of UN force officers would be established. This should be done in a state which could be considered "neutral" in the sense that few countries would object to its location. Countries with a long history of involvement in peacekeeping operations come to mind: Canada.

Australia and Ireland, for example. The force should eventually be comprised of four or five heavy infantry divisions available for independent. rapid deployment. The standardization of high-quality equipment would be crucial in such a standing force. This equip-ment would include heavy armor, artilery and combat aircraft, crossing the threshold into preparedness for serious combat - as opposed to the present lightly armed focus, which is unsatisfac-tory in many instances.

Only in this fashion could the United Nations provide a sufficient deterrent to aggression, or if necessary achieve battlefield superiority over an adversary.

KURT BASSUENER. Kosice, Slovakia.

Olympics as a Cure?

Regarding "Human Rights Would Lose in a Beijing Olympiad" (June 23): So Juan Antonio Samaranch, president of the International Olympic Committee, believes that holding the Games in a country is one way to accelerate its respect for rights. One need only think of

the 1936 Olympics in Berlin. SERGE RASCOVSKY. Cannes.

æ

# ONE DIFFER it's one thing baving to deal with a problem in a flight simulator that tilts up and

down on the ground. It's quite another when the problem occurs at 45,000 feet above the South China Sea. That is why SIA pilots take their advanced training courses at the controls of a Learjet 31. They take off and land up to b times each day and, while they are in the air. they have to face emergencies prepared exacting instructors. This is no quick refresher course. It lasts around two months, during which those who succeed will have taken the controls and the decisions on at least 50 separate flights. To some, this might appear to be excess caution. But it is simply our way of making sure that it's more than just our inflight service that othe airlines talk about. SINGAPORE AIRLINES THE YOUNGEST, MOST MODERN FLEET IN THE WORLD.

### Page 6

# **Powerful Rivers and Politics** South Asia Disputes Stymie Flood Control

By Sanjoy Hazarika

NEW DELHI - After a recent wave of flooding that killed at least 2,000 people in South Asia, Bangladesh has renewed demands that India and Nepal agree to control the powerful overs that flow though their countries.

But political issues in all three countries are preventing efforts to find long-term solutions to the annual devastation caused by overflowing rivers.

A senior Indian official said a long-term agreement on flood control was unlikely until Bangladesh agreed to concessions on other issues. These include, he said. the illegal flow of poor migrants into India and assistance that he contended Bangladesh has given to Indian rebels in the northeast.

Although Bangladeshi officials acknowledge that a large number of migrants are entering India, they deny that their government aids Indian insurgents.

Among its proposals to limit flooding. Bangladesh wants India to persuade Nepal to build dams on its major rivers. But efforts to resolve this issue failed in

the 1970s, and an Indian official said that there were no plans to revive them. And a leader of the governing Nepali Congress

Party said the leftist opposition would denounce a decision to build such dams as a sellout to India. Underlining such political sensitivities in Nepal, the government of Prime Minister Girija Prasad Koirala has come under fierce criticism for having built a small dam on the India-Nepal border to help regulate the flow of the Sarda River into India.

The monsoon began on June 1 and will continue on it and if we try an until late August or early September. This year, over-

flowing streams and rivers have devastated a 2,100-kilometer (1,300-mile) belt from Punjab in the northwest to Bangladesh in the east. A third of Bangladesh has been flooded, although the water levels have been receding, said Farrooq Sobhan, the Bangladeshi ambassadar to ladio hassador to India.

Among the hardest-hit of the Indian states are Assam and West Bengal, which border on Bangladesh. The disputes over the waters are most significant during the dry season, especially in April, when India controls the flow of the Ganges into Bangladesh through a dam that was built in 1975.

A 1977 agreement on water sharing that gave Ban-gladesh a greater water supply ended in 1982. An amended version of that treaty was extended until 1988, but since then there has been no accord despite

several rounds of negotiations. India draws water from the dam and flushes it along channel to clear silt from Calcutta port and the Hooghly River.

"It is like a tap in the hands of the Indians," Mr. Sobhan said. "They can turn it off whenever they But an Indian official who has negotiated with Bangladesh said that "the Bangladeshis want the 1977

levels of water supply and this is just not possible any longer."
"Since that time, there has been a fall in the flow of the Ganges," said the official, speaking on condition

"No government in Delhi will be able to prevent such use of the waters by Indians, there is no legal bar on it and if we try and stop it there will be a heavy

# UN Assails Thais After Attack

Compiled by Our Staff From Dispatches
PHNOM PENH — The United Nations mission accused Thai troops on Monday of standing by and videotaping as Khmer Rouge guerrillas attacked and then defained 21 UN peacekeepers on Thai soil.

The renewed violence came as the peacekeeping mission began its withdrawal from Cambodia, ending a 17-month assignment.

The UN mission was charged with monitoring a cease-fire by Cambodia's four factions, including the Khmer Rouge, and with disarming all the troops before organizing elections in May.

On Sunday, peacekeepers, posted at a Thai-Cambodian border were stopped and detained by the

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checkpoint with three government guerrilla group for at least seven policemen, came under heavy shelling by 50 Khmer Rouge guerrillas. said a UN spokesman, Eric Fali.

Several mortar rounds fell into the compound, just 20 meters from where the peacekeepers were in bunkers, but there were no cast:al-

When the firing stopped, UN peacekeepers from Britain, France and China tried to cross into Thailand, but the Khmer Rouge said they would only let them pass if they crossed with the 18 Pakistani

troops remaining in the camp. The 21 peacekeepers were then allowed to drive several hundred meters into Thailand before they

Speaking on Monday in Bang-kok, the head of Thailand's Na-tional Security Council, Charan Kullavanich, denied the UN account of the incident.
"UNTAC officials should have tried to verify such charges before making careless statements," he said, using the acronym for the United Nations Transitional Authority in Cambodia. "It is Thailand which always suffers from

san Manuel

Mr. Falt said the UN mission would ask Thai authorities to assist in investigating the incident, which he called "very serious."

dent, said a UN spokeswoman. Su-

The peacekeepers base remained under Khmer Rouge con-trol Monday, but the peacekeepers themselves were released un-(AP, Reuters)

### German Minister **Urges Entry for Alien Workers**

BONN — Foreign Minister Klaus Kinkel on Monday urged Germany to open its borders to immigrant workers, but the interior minister rejected the idea as foolish because the country is already battling a flood of asylum-seekers.

Mr. Kinkel, head of the liberal Free Democrats, called for a controlled flow of workers - as opposed to asylum-seekers — into Germany, a country with an aging

population.

Mr. Kinkel, whose party is a junior coalition partner to Chancellor Helmut Kohl's Christian Democrats, said Bonn had no legal framework for determining the number of foreigners coming to Germany to work or their qualifications. "That means that the real problems of immigration have not been solved," he said. Last month. Germany clamped tight limits on foreigners seeking asylum.
"We will continue to need for-

eign labor in the future," Mr. Kin-

# Gaza Militant Hijacks Bus, Killing One

New York Tunes Service

JERUSALEM - A Muslim militant hijacked a United Nations bus in the Gaza Strip on Monday and smashed into two Israeli vehicles, killing one person and wound-

The militant group Islamic Jihad claimed responsibility for the attack, which came a day before the scheduled arrival of Secretary. of State Warren M. Christopher in an effort to revive the stalled Arab-Israeli peace talks. Palestinian militants have staged similar attacks before previous rounds of negotiations. It was the first serious incident of violence

in the occupied territories after a period of relative calm during Israel's seven-day air and artillery onslaught against guerrillas in southern Lebanon, which ended Saturday.

The hijacker boarded a nearly empty bus of the UN Relief and Works Agency for Palestinian refugees that had transported stu-dents to a vocational training center in Gaza, an agency spokesman said.

Carrying what appeared to be grenades, the hijacker ordered the driver to head for a road near the Gaza coast, where he told the driver and four agency employees on the bus to get off.

He then drove the bus down the road, careening into an Israeli police cruiser, which overturned, and colliding with a car carrying. civilian employees of the Gaza military government. The car was crushed, and the driver

■ UN-Lebanese Role

Military sources said the Lebanese Army Command ordered troops at Mediterranean garrisons Monday to prepare to work with the United Nations in policing villages in southern Lebanon. The Associated Press reported from Beirut.

The action, if approved by the United Nations, would give the army the power to prevent guerrillas from using villages as stag-ing points for attacks on the "security zone"

that Israel declared in southern Lebanon in

The Beirut government has not decided to ban guerrilla attacks on Israeli troops, who are considered to be an occupying force. But it has said it opposes the guerrillas' firing of Katyusha rockets across the border into

northern Israel. On Sunday, Lebanese troops moved into southern villages, set up checkpoints. searched for weapons and confiscated Katyu-sha rockets from the guerrillas, according to an army officer who spoke on condition of

anonymity. The military sources said troops at Lebanon's southern port cities of Sidon and Tyre were being prepared to deploy in areas that the United Nations has policed since 1978 once the United Nations approves the coexistence between its peacekeepers and Lebanese

The sources said Prime Minister Rafik Hariri had called the UN secretary-general, Bu-tros Butros Ghah, and obtained his approval.

### Stalling the U.S. Continued from Page 1 "military measures," a threat that NATO and the UN have made before to little effect. In May, Mr. Christopher asked the NATO allies to support a plan to bomb Serbian military targets

NATO:

and to supply arms to the Muslims.

But Mr. Christopher was rebuffed. He returned to Washington and later backed a plan to establish "safe areas" for Muslim civilians. One was Sarajevo.

The U.S. initiative was roundly deplored by the Europeans, who rejected it as ineffective. President linton was criticized for a failure of leadership in the NATO alliance, for ineffectual saber rattling and for indecisiveness.

The NATO alliance decided in

early June to make air power available to United Nations peaceticepanie to Omico Nations peaceacep-ing troops in Bosnia for their pro-tection if the UN secretary genera, Butros Butros Ghali, requested it. Earlier. David B. Ottaway of The Washington Post reported from Ge-

The U.S. threat of military action to lift the siege of Sarajevo, against a background of a Bosnian Serbian offensive brought the week-old negotiations to a virtual

halt Monday.

President Alija Izetbegovic said
he was "freezing" further participation in the talks until Serbian forces withdrew from a strategic mountain outside Sarajevo, while the leader of the Bosnian Serbs, Radovan Karadzic, said he would go bome if there was a "real serious threat" of U.S. air strikes.
All three warring Bosnian fac-

tions sought to assess U.S. inten-tions, while an international mediator, Lord Owen, criticized the Clinton administration for contemplating military action outside the United Nations framework. He said that such talk threatened

the "real progress" being made in the negotiations.

"It would be a very unusual situation and I would say a very surprising one if the United States were to operate outside the Charter and on their own," he said.

Pseudo-Science Continued from Page 1

WRITE:

gence, while the vagrant possess excellent management abilities.
Barry L. Beyerstein, a member of the psychology department of Si-mon Fraser University in Burnaby, British Columbia, the co-editor of a recent book on graphology called The Write Stuff," said only two

countries in the world went in for the practice in a big way: France and Israel. Jewish refugees from Nazi Germany where graphology flourished for a while, took it to Israel, Mr. Beyerstein said. But why France?

Possibly because graphology was invented here, 122 years ago, by Jean-Hyppolite Michon, a Roman Catholic priest, and it is one of those oddities that the French have taken peculiarly to heart.

The "science" of graphology was developed by another French Jules Crepieux-Jamin, a dental technician. Thanks to his insights, you can know that someone who

writes with a sloping left margin will probably run off with the petty cash, that the person who leaves only a narrow right margin is undoubtedly anti-social and that someone whose writing slopes too far to the right is likely to be in the grip of some unchained passion. No wonder that books with titles like "how to improve your hand-writing in 10 lessons" do fire-sale

business in France and the windows of stores even in the remotest villages are filled with fountain Mr. Beyerstein, in Canada, be came interested in the subject after the city council in Vancouver an-

nounced that it would hire a graphologist to root out sexual deviates among teachers. He studied the literature on the subject and concluded that graphology had no scientific value whatsoever. If graphologists appear to get the right answers, he said, their success

is due to what he called the P.T. Barnum Effect, which broadly states that people will see specifics when there are really only general-

"It's the same with horoscopes he said. "People remember only the hits but forget all the misses." Jean-Pierre Salzmann, spokesman for the International Institute for Management Development in Lausanne, Switzerland, said some companies let excellent candidates slip through their fingers because of doubts cast by a graphologist's

# ours. The Khmer Rouge laid a fund mine on the road, preventing the men from going further, and then launched an attack on the checkpoint from both sides of the border, Mr. Falt said. Although Thai troops were at the scene they did not intervene, he said. In fact, peacekeepers reported that the Thais videotaped the inci-

Lebanese villagers walking Monday through the rubble of what had been their homes before Israelis bombarded the area last week.

# Christopher Starts Peace Tour in Egypt

By John M. Goshko

Washington Post Service
ALEXANDRIA: Egypt — President Hosni Mubarak met with the U.S. secretary of state, Warren M. Christopher, Monday at the start of a weeklong Middle East tour aimed at reviving the Arab-Israeli peace talks after the attacks last week in southern Lebanon and northern Israel.

U.S. officials accompanying Mr. Christo-pher acknowledged while en route to Egypt that the border violence had been a setback for the peace process and that much of the secretary's effort in his visits to Egypt, Syria. Jordan and Israel would be devoted to trying to get the talks back on track.

The search for Middle East peace agreements has gone on for 21 months with almost no results, and Mr. Christopher, talking with reporters after his meeting with Mr. Mubarak, said, "I don't expect any breakthrough

He cited the violence in southern Lebanon as a warning of what could happen if Arabs and Israelis failed to make progress toward

"I think the situation in Lebanon, perhaps paradoxically, has in itself given a new burst of energy to the negotiations," Mr. Christopher said. "My aim is to capitalize on the tragic situation in Lebanon to remind the parties of the dangers in not making prog-

He reiterated that the Clinton administrayear, and he warned: The parties must not only talk but must be prepared to make. decisions. Decision time is rapidly approach-

A cease-fire went into effect along the Israel-Lebanon border over the weekend afits influence to stop Lebanese Shiite guerril- cans."

las belonging to the Muslim fundamentalist group Hezbollah from staging rocket attacks against northern Israel.

agamsi normern istaet.

In return, Prime Minister Yitzhak Rabin of Israel agreed to halt the artillery and aerial attacks that had killed more than 130 people and had caused a quarter-million civilians to.

flee north from southers Lebanes.

Mr. Mubarak dodged but did not deny

persistent reports that he believed Sheikh Omar Abdel Rahman had been an agent of American intelligence agencies. The sheiklt, a lind Muslim cleric from Egypt, has been detained in the United States after having been accused of a connection with terrorist activities. activities.

"I read about it in American newspapers — in The Washington Post and The New York Times," he said. "I have no different ter Mr. Christopher persuaded President Ha-fez Assad's government in Damascus to use source of information on that. I leave it it file Ameri-

# Italy, Caught Off Guard, Revises Security bomb killed 85 people. Mr. Ciampi and of Italy's urban guerrilla emer-said those behind the latest attacks gency in the 1980s. thousand the latest attacks

BOLOGNA, Italy - Prime Minister Carlo Azeglio Ciampi of Italy on Monday promised a shakeup of security forces to fight unknown bombers who have caught the police largely off guard in the past three months.

A parliamentary committee has been pressing for an overhaul of Italy's internal-security apparatus, which has been criticized for failing to preven! five bombings since May 4 that have damaged cultural and religious targets.

Speaking outside Bologna railway station where 13 years ago a

were trying to destabilize the country and block political change.

He claimed that the new target of terrorists is this process of change. He also said the first phase of Ita-ly's constitutional reform was ending and "a huge labyrinth of illegal interests has been uncovered that was the product of a degenerate political system and the misuse of public (unds."

The Italian press has blamed the failure to detect the bombings on cuts in undercover staff since the

gency in the 1980s.

Mr. Ciampi said terrorists who thoritarian solutions." planted the five car bombs that

have exploded since May 14 in claimed responsibility for the at-"turbid alliance of forces that are pursuing both political destabilizaion and criminal goals."

damaged two Rome churches and destroyed a Milan museum, officials had blamed the Mafia. How-ligence agency. Angelo Finoc-ever, Interior Minister Nicola chiaro, resigned within hours of the Mancino said last week that "reac- July 27 bombings.

ltaly's political old guard was thrown out in local elections, open-Rome. Milan and Florence had not ing the way for a judicial inquiry

tacks. He said it consisted of a volving politicians and business Mr. Ciampi's mission is to guide on and criminal goals." Italy to early general elections to replace a parliament tainted with

scandal. The head of Italy's civilian intel-

The problem is that they will ver know until they discover that the person has made a tremendous career in a competing company,

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## Tutu Calls for Foreign Peacekeepers people were killed there over the weekend. The killings brought the mocracy after 350 years of white

death toli to almost 600 in the

month since democracy negotiators

named April 27 as the date for the

first nonracial elections in South

JOHANNESBURG - Arch-

bishop Desmond M. Tutu called on Monday for foreign peacekeepers in South Africa as the body count from one of the bloodiest weekends of the transition from apartheid to democracy neared 100.

A police spokeswoman, Janine Smith, said that 89 people were killed from Friday night to Mon-day morning in factional fighting raging through the black Johannes

Archbishop Tutu, a Nobel Peace Prize winner, said the slaughter mations. "demonstrated beyond doubt" that

Negotiators at black-white deburg-area townships of Tembisa.
Tokoza, Katlehong and Vosloorus.
Police in Natal Province said six

Tokoza, Katlehong and Vosloorus.
Police in Natal Province said six

Tokoza, Katlehong and Vosloorus.

Tokoza,

war on Germany, and all the Brit-

The African National Congress urged the conference to agree to formation of a joint peacekeeping force representative of black and

white South African political for-

"We should have a joint peace-South Africans were incapable of keeping force to be installed within restoring law and order themselves. a matter of weeks," said the ANC chief negotiator, Cyril Ramaphosa.

# Count Raczynski, Polish Diplomat, Dies at 101

By Eric Pace

New York Times Service Count Edward Raczynski, a Polish diplomat who was foreign minister in the Polish government-inexile in London during part of the German occupation of his home-land in World War II, has died in London. He was 101.

Count Raczynski, whose eye-sight had failed years before, had been dictating reminiscences until three days before his death. He died Friday of cardiac arrest. The count was the Polish ambassador to Britain from 1934 to 1945

plomacy during the days before World War II. While continuing as ambassa-

and a prominent figure in the di-

dor, he also served as acting foreign Then in July 1945, the count was minister in the exile government in informed by Britain that it no long-1941 and 1942 and as minister of er recognized him and his governstate in charge of foreign affairs in 1942 and 1943. ment, still based in London.

The British shift was a conse-Earlier, it was the count who, as querice of the Valta Conference ambassador to Britain, signed the Aug. 25, 1939, treaty in which Britearlier that year, at which the United States, Britain and the Soviet ain guaranteed assistance to Po-Union had agreed on recognizing land against German aggression. the rival Polish government sup-The London Daily Telegraph said ported by the Soviet Union, he had "worked smoothly to bring The count went on to be

The count went on to be presioff the Anglo-Polish alliance."
On Sept. 1, 1939, Germany invaded Poland and World War II dent of the anti-Communist Polish government-in-exile in London from 1979 to 1986. began. On Sept. 3, Britain declared

Count Racszynski was born into a land-owning family that had esish Commonwealth countries, extablished a rich library in Poznan. cept Ireland, quickly followed suit. He studied at the universities of The Allies supported the exile gov-ernment throughout the war. Cracow and Leipzig and the London School of Economics.

He began his diplomatic career in 1919 and served in Copenhagen. London and Warsaw.

He was a delegate to the Geneva Disarmament Conference from 1932 to 1934 and concurrently was accredited to the League of Nations, with the rank of minister, before becoming ambassador 10 A-volume of his World War II

diaries, "In Allied London," was published in English in the United States in 1965. He also wrote two books of reminiscences and other works that ap1

peared only in Polish. Chang Kang Jac, 49, chairman of The Hankook Ubo-Korea Times

newspaper group, died of liver can-cer Monday in Servit









Clockwise from left, Oliviero Toscani; wedding of Amedeo of Aosta in 1927; Agnelli with model for Cinquecento, and Gabriele D'Annunzio.

# The Inimitable Face of Italian Male Elegance

By Ken Shulman

LORENCE - For those men looking for a few tips on dressing The Creative Rule: 100 Years of Italian Male Elegance" is bound to be a disappointment. Not because the 70 historical and current Italian personalities who are proposed as paradigms of style do not know whether a handkerchief should match, blend, or contrast with a tie, or whether a Rolex should be worn beneath or

over the cuff of a shirt. On the contrary, the photographs, wardrobes and garment compositions of this unusual show project a kaleidoscope of imaginative styles and fashions that range from the impeccable double-breasted English formality of the radio inventor Guglielmo Marconi to the rugged, all-jeans, cowboy-in-Maremma pose of the Benetton photographer Oliviero Toscam. The question, instead, is whether what looks good on Luigi Pirandello or Ottavio Missoni will look equally good on you. And the answer, unfortunately, is no.
"Elegance is a bit like beauty, or genius,"
says Luigi Settembrini, the media and fashnewly renovated Leopoldo Station. "Either it's there, or it isn't."

Aside from a collection of four classic Giorgio Armani jackets, and an extensive shirt-and-tie matching seminar by the public relations wizard Beppe Modenese, "100 Years Of Male Elegance" offers little that is didactic or uniform. The men singled out as ambassadors of Italian elegance over the past century seem to take particular delight in their customized, inimitable appearance.

"Unlike Great Britain, where male fashion is intended as a declaration of belonging to a certain caste or profession, Italian male fashion is an extremely individual proposition." explains Settembrini. "If you go to a lawyer in London, he will be dressed as a lawyer. If you go to a lawyer in Milan, he will be

With the Italians' well-known penchant elegance in the country is unthinkable. What-"The Creative Rule" offers are 70 extremely personal interpretations of that ephemeral entity, interpretations that draw their strength from their creators and lose their

ion consultant who curated the show at the expressive force when imitated or repeated getting it dirty for a few shots," the duke

the writer and gastronome Giovanni Nuvoletti could wear a yellow-bordered greenvelvet dinner jacket without embarrassment. Luchino Visconti's woll coat - with the name "Luchino" embroidered across the inner breast pocket - would have hung foolishly on anyone except the aristocratic film

IVIDED into two sections historical and current - "The Creative Rule" begins with the composer Giacomo Puccini and the poet Gabriele D'Annunzio. The Italian nobility between the wars is represented by for breaking rules, a universal definition of Humbert II of Savoy — the last King of Italy elegance in the country is unthinkable. What — and by Amedeo, Duke of Aosta, the dashing pilot and military commander who once eschewed a fellow officer's warning to take cover during a battle because he didn't

allegedly replied. "It's new, you know."

The men on display are stylish, not style

Even the clergy is present, in the persons
makers. And elegance appears as much a
of Eugenio Pacelli. Pope Pius XII, and Ildequestion of how to wear as what to wear.

fonso Schuster, the cardinal who inspired Indeed, only a man as fatuously refined as the sculptor Giacomo Manzu for his series of "Cardinal" statues.

Modern Italian elegance is proposed in the examples of men, including the Ferrari president. Luca Cordero di Montezemolo, the conductor Carlo Maria Giulini, the soccer goaltender Walter Zenga, and, of course, the Fiat chairman. Gianni Agnelli,

Much of the material, especially the large, movie-poster size photographs, is effective, although the featured suits, coats, and vests tend to hang limp and mute on their blackupholstered dummies. The protean concept that Settembrini has tried to contour of needs cludes him in "The Creative Rule," which runs through Oct. 31. Instead of elegance, we see its shadow. Yet even the shadow is well worth the visit.

Ken Shulman is an American writer based

# Hotel's Return to Stardom

OS ANGELES weekday afternoon, pool-side at the Château Marmont, a Hollywood hotel in an ersatz Loire Valley château. A crush of several hundred at a birthday party and cookout for Solia Coppola, daughter of the director.

The guest of honor and her consort, Donovan Leitch, fellow Ford model and son of "the" Donovan. greet their guests. Never mind that they don't seem to know many of

### STYLE MAKERS

them. Never mind that it's not her actual birth date. After all, this is the land of make-believe.

One thing is uncontestedly real lt's hard to imagine a more calculatedly hip scene. The bicoastal everybody-who-is-anybody set parades down the path to the pool a seemingly endless stream of actors and actresses, agents, directors, models, producers, rock stars,

writers, their pets and children. The New York contingent, in town for the California Fashion Industry Friends of AIDS benefit honoring Calvin Klein the next evening, includes Kelly Klein, Elizabeth Saltzman, Tatiana Von Fur-stenburg, Peter Gallagher, Ethan Hawke, Marina Rust and Brian McNally

Over by the grill, André Balazs, 36, the hotelier and trend engineer, watched his experiment - the rejiggering of the Chateau's sets and

cast - play out. Cozily nestled in a hillside dotted with red-roofed Mediterraneanstyle houses, in a fragrant tangle of eucalyptus, honeysuckle, midnight jasmine and rosebushes, the turreted Château Marmont looms above Sunset Boulevard under the watchful eye of a Marlboro man billboard propped up where the Strip meets the city limits of West Hollywood and Marmont Lane.

Built in 1929 as an apartment hotel by Fred Horowitz, a Hollywood entertainment lawver, the opening of what Balazs calls the oire Valley folly in the onion fields" coincided almost exactly with the stock market crash. Rapidly recast as a hotel, it became a hit.

lis success among Hollywood residents and actors, writers and directors hared westward by the Hollywood machine is attributed largely to its noncommercial origins. Conceived as apartments, its so-called suites, equipped with kitchens, were large, homey and self-sufficient.

to hide for those with work to do or just finished photographing nude



those in the public eye, and because of the elevator in the basement ga-rage, guests didn't even have to pass the front desk to get to the sanctuary of their rooms.

It was never the biggest, never the swankiest, but it was always the most private. "If you must get into trouble, do it at the Marmont" was the directive given by Harry Cohn, head of Columbia Studios, to two of his young stars, William Holden and Glenn Ford.

Greta Garbo was alone here. Jean Harlow honeymooned here. "Rebel Without a Cause" was cast here "Sunsei Boulevard" was con-ceived here. "The Day of the Locust" and "Butch Cassidy and the Sundance Kid" were written here. Howard Hughes holed up here. Grace Kelly trysted here. For 50 years, what seems like all of Hollywood constellated here.

> ND then John Belushi died here. The party. was over, or so i seemed.

The figurative vacancy light burning bright, occupancy hovered at 50 percent, the guest registry dwindled to the European regulars and to those for whom cheap rates (contextually, at least - prices still range from \$150 for a single room 10 \$495 for a bungalow) would al-

For the first time in the 11 years since Belushi overdoseo in the Chateau's Bungalow 3, occupancy is at an all-time high, 94 percent, as is The hotel became a quiet place, the star quotient. Helmut Newton

models in his suite and Michael Hutchence, the lead singer of INXS, beside the pool.

Madonna is shooting scenes for her next movie. "Snake Eyes." Francis Ford Coppola is holding tastings of wines from his vineyards. Casting directors are holding auditions in their suites and hopeful actresses waiting their turns are splayed on the lobby's Spanish-style chairs.

It's a good show, admittedly, but a different one since Balazs bought the faded Château Marmont for just over \$12 million in 1989.

"I couldn't imagine wanting to commit suicide here anymore," said Eve Babitz, who writes of Balazs's ascension to the guardianship of the Marmont in "Black Swans." her collection of stories to be published by Knopf in the fall.

"Oh, no," replied Balazs, with mock horror. "I've lost a major mar-

Jean Nathan

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### **BOOKS**

MONSTER: The Antobiography of an L.A. Gang Member

By Sanyika Shakur, a/k/a Monster Kody Scott. 383 pages. \$22. The Atlantic Monthly Press.

Reviewed by Michiko Kakutani

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E LDRIDGE Cleaver once de-scribed the fierce, liberating power that comes from penetrating one's own little world" with language, the power that comes from combining the alphabet with the volatile elements of one's soul It's a power possessed by his own 1968 book, "Soul on Ice," and it's also a power radiated with dangerous aplomb by Sanyika Shakur's disturbing new book, "Monster: The Autobiography of an L.A. Gang.

Like Cleaver, Shakur, named Kody Scott when he was born in 1963, went to school in jail, teaching himself literature, history and Eight Trays, a "set" of the Crip philosophy. His memoir also as gang based in his neighborhood, at pires to tell the story of one man's also a shockingly raw, frightening says, he robbed a man and stomped portrait of gang life in South-Cenhis face so badly that the police

CHESS

of a recent contest.

By Robert Byrne

VCTOR KORCHNOI gave a stern lesson to a pupil, Dutch champion, Jeroen Piket, in Game 3

in one of the main lines of the

Schlechter-Rubinstein Variation of

the Tarrasch Defense, 10 dc Bc5

completed the isolation of the d5

pawn and White finished his mobi-lization with 11 Rcl. After

11...Bb6, Korchnoi reverted to an old move of Akiba Rubinstein, 12

17 Qd5 Qb2 18 a4 Rad8 19 Qb5 and held on to the extra pawn.

low a Nogneiras-Vera encounter in

Havana, 1983, with 12\_d4-13 Ne4

• Mitch Cohen, American writer and translator living in Berlin is reading "I, Tom Horn" by Will

"Most people I know sniff at the western genre. But this is not only suspenseful, its use of language and psychological complexity also towers over most of what passes for

literary writing."
(Michael Kallenbach, 1HT)



tral Los Angeles today, a book that sheds harsh new light on the violence that erupted a year ago after

the Rodney G. King verdict. Shakur, who was profiled in "Do or Die," Leon Bing's 1991 book on gangs, was known on the streets of South-Central as Monster, and as his account here chillingly demonstrates, the moniker was well de-

Shakur was initiated into the gang based in his neighborhood, at the age of 11. His initiation rite included shooting several members paintul spiritual journey from vio-ience toward transcendence. It is of the rival Blood gang. At 13, he

told bystanders the person responsible for the crime was a "monsier." At 15 he was arrested for carjacking and assault. At 16 he was ambushed by rival gang members and shot six times. In the ensuing years, he was convicted of armed robbery, maybem and possession

of an AK-47 assault rifle. He is now serving a seven-year mience in Pelican Bay State Prison in Northern California for beat-

ing a crack dealer. In a perverted sort of way I enjoyed being Monster Kody," he writes. "I lived for the power surge of playing God, having the power of life and death in my hands. Nothing I knew of could compare

was no time for 37...ab? because of

38 Og6! After Piket defended with 37...Ne7. Korchnoi maneuvered him into 38 Og4 Kh8 39 Bd7 Rg8 40 Oh3 Kh7 41 bal, the point of

this clever sequence being that the Dutchman had to stay two pawns down because 41...Ba5 would be

with riding in a car with three other homeboys with guns, knowing that they were as deadly and couraons as I was. To me, at that in my life, this was power."

As Shakur tells it, the war in South-Central is not only between the two major gangs, the Crips and the Bloods (who agreed to a cease-fire after the Rodney King riots), but between different neighborhood "sets" within each gang. In-deed, the No. 1 enemy of Shakur's set, the Eight Trays, was another Crip set, the Rollin Sixties. During the '80s, Shakur recalls, terrible atrocities were committed by both

When the Rollin' Sixties kidnapped, raped and stabbed the sister of an Eight Tray member, the Eight Trays retaliated by ambushing a rising Sixties member. After beating him into submission, Shakur reports, they chopped off both his arms with machetes, leaving him as "a walking reminder" of their commitment to revenge.

In fact, disfigurement and early death are givens in the gang world of South-Central. This is a world in which you can get killed crossing the street into another set's territory, a world in which a small infraction, like stepping on someone's shoes, is regarded as a capital of-fease. "Regardless of the condition of the shoes," Shakur writes, "the underlying factor that usually got you killed was the principle. The principle is respect, a linchpin critifew moves later, Korchnoi rejuvecal to relations between all people nated the same trap theme in an but magnified by 30 in the gherios altered form: after 37 Bf5!, there

and shims across America. For youths from fractured homes, like Shakur's, one's set becomes one's family, one's religion, one's profession. Joining a gang in South-Central Los Angeles, Shakur says, is "the equivalent of growing up in Grosse Pointe, Michigan, and going to college; Everyone does it."
No doubt "Monster" will be de-

crushed by 42 Be6! Qe6 43 Qe6 fe 44 Re7 Rg7 45 Re6.
After 43 Kh1, Piket could have nounced for its sensationalism. Its cover features a menacing photo of Shakur in his gang days wielding a semiautomatic gun. And it will doubtless be read by some for its played on a little longer yet his game could not be saved. Thus, 43...Qe4 44 Qf3 Qf3 45 ef produces an endgame in which the black graphic, gut-wrenching descrip-tions of gang violence. Such matters, however, should pieces are too poorly placed to fight against the promotion of the passed a5 pawn. An attempt to get the black knight to help with 45...Nd5 would immediately be shot down by

not deter serious readers interested in trying to understand the endem-ic social conditions underlying last year's Los Angeles riots.

Set down in quick, matter-of-fact prose, "Monster" provides a shock-ingly intimate picture of gang life in South-Central, Although the book is inconsistently edited and its tone is strangely uneven, the volume attests not only to Shakur's journalistic eye for observation, but also to his novelistic skills as a storyteller, an ear for street lan-guage that's as perfectly pitched as Richard Price's, a feeling for char-acter and status potentially as rich as Tom Wolfe's. This is a startling and galvanic book.

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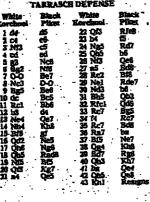
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more effective in attacking the doubled pewes than two bishops and a enterior of the state of the state of

b3, which let him threaten either to win a pawn with 13 Bf6 Qf6 14 Nd5 or to saddle Black with doubled pawns after the recapture with 13...gf. We may surmise that Korchnoi ried 19...Rd5 because White gets worked out an improvement on the only a slight advantage in mobility game between Rubinstein and Emanuel Lasker, Berlin 1918. Rd7 22 No8! wins a piece for which proceeded 12...Re8 13 e3 (13) White, while 20...Rf5? 21 Oh6! Rg6 Emanuel Lasker, Berlin 1918, Rd7 22 Nc81 wins a piece for which proceeded 12...Re8 13 e3 (13 White, while 20... Bt5? 21 Qh6! Bg6 Bf6?! Qf6 14 Nd5 Bd5 15 Qd5 Re2 22 Nf6! Re5 23 Nd5 puts White a is very more for Black) Nb4 and now pawn ahead) 21 Qh6 Rg8 22 Qh4 White could perhaps have played 14 a3 Not 15 Bit Off 16 Not Bd5

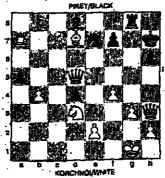
Piket, perhaps having spotted the same possibility, chose to fol-

positionally strong, it also set a little trap: on 33. Re2? 34 Og6! Kg6 35 Nf4 White nets a piece. A



pawn ahead) 21 Qh6 Rg8 22 Qh4

Piket's 23\_55?! had the defects that after 24 Ng5 Rd7.25 Qh5 h6.26 Nf3, the forward f pawn became weaker and the white knight was speeded on its way to the ideal post it reached with 30 Nd3. An attempt at tactical complications with 26 Qe2 rebounds after 27 a5! Bc7 Qe7, but Korchnoi diverged from
14 Nife gt 15 Bi4 to play 14 Nh4
28 Reel d3 29 Qt5! Rdd8 30 Re2 de
Kh8 15 Bi6 gt 16 Qd2, judging that
his knights and a bishop would be
Not only was Korchnoi's 33 Re7
Positionally strong it also set a



46 Beó! Piket gave up.

Michiko Kakutani is on the staff of The New York Times.

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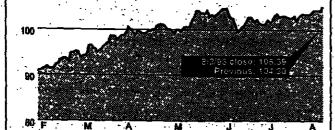
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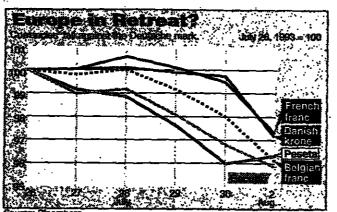
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Finance	117.83	116,21	+1.39	Consumer Goods	85.44 84.95	+0.58
Services	113.45	112.36	+0.97	Miscellaneous	102.33 101.04	+1.28

For readers desiring more information about the International Herald Tribuna World Stock

Index, a booklet is available tree of charge by writing to Trib Index, 181 Avenue Charles de Gaulle, \$2521 Naully Codex, France.

# Europe Finds Cause to Cheer Currency Grid's Fall



# EMS Turmoil Seen **Buoying Gold Rally**

LONDON -- The loosening of correncies in the European Community's exchange-rate grid spurred gold on Monday to its highest level since September 1990.

should allow interest rates to fall, Profit-taking late in Europe and in North America clipped the day's reducing the cost of holding gold stocks and rekindling economic growth, which could lead to a regains but dealers expected the built surgence of inflation. market to rebound and hold sway

in coming weeks. Gold reclaimed its role as a safehaven investment after EC finance ministers, buckling under a wave of speculation, allowed a de facto flotation of weaker currencies in the

exchange-rate mechanism. "People are uncertain and uncertainty is good for gold," one European bullion dealer said.

Gold rose to brush against the \$410 barrier, bringing its gains to 25 percent in the last five months. It later dipped on profit-taking to close at \$403.40 in London and at \$405.95 in New York, but the underlying trend remained strong. Other metals powered ahead as platinum touched its highest level

dation, then a fresh surge." Silver's performance has been even more remarkable, with a rise of 50 percent since March.

up to \$420

But they said only one factor would sustain the bullion price at current levels in the long term, barring a world banking crisis, and that would be a recovery of gold (Reuters, Bloomberg)

for two and a half years and silver

surged to its highest price in three and a half.

Bullion analysts said the end of

A rally in precious-metals prices

took off in March after gold had

hovered around its lowest level for

seven years, silver for 19 years and

Dealers said investment funds

could see \$420 to \$440 an ounce as

a target for gold in the next few weeks, though this would mean

breaking through heavy resistance

low \$400 before moving higher but little appears capable of denting its

relentless bull run, dealers said.

The bullion price might dip be-

"Gold has followed a clear pat-

tern," said one dealer. "Rallies of

\$10 or \$15, pull-back and consoli-

platinum for about 14 months.

stable exchange rates in Europe

## Hopes of Interest-Rate Cuts Shift Offers Modest Boost Push Stock Prices Higher

Compiled by Our Staff From Dispatches PARIS - The loosening of the European Monetary System's currency grid gave a boost to major stock markets in member countries on Monday, as the prospect of in-terest-rate reductions improved the outlook for equities.

France was the main beneficiary of the move to widen the bands of the exchange-rate mechanism so much that the member currencies are essentially floating. Investors were betting the increased flexibility would lead to lower short-term nterest rates, which would ease the recession that has been gripping the Continent.

On the Paris Bourse, the CAC 40-stock index soared 43.15 points, to 2,129.03. "The market is tempted to push above its record this week." said Adam Kindreich, an analyst at Kleinwort Benson Securities. "In the next two to three months, the CAC-40 could rise another 100-150 points."

Mr. Kindreich noted the wide ERM fluctuation bands created uncertainty about the value of the franc. "In the short term, rate cuts will be slow as France may not want to see the franc fall to its new floor. But over the next two to three months, France will chisel at rates

down," he said.
Notable among the rising stocks were exporters, whose franc-denominated profits will rise as the currency declines on the foreignexchange markets, and interestsensitive companies, such as banks. whose businesses benefit directly

from reduced rates. The French bond market had an impressive day, with the yield on the 10-year Treasury issue falling below the return on the comparable German bund. The French 10-year paper yielded 6.43 percent, down from 6.62 percent on Friday, while the bund yields rose to 6.59 percent from 6.54 percent.

Until June, French 10-year bonds over the past year had returned 30 basis points to 1.20 percentage points more than comparable German issues, which benefit from the Bundesbank's strict antiinflation policies. One day in June, the French bonds did yield 1 basis point less than German issues, but the Monday gap was an impressive 16 basis points.

The reason for the reversal was the outlook for significant interestrate cuts in France, while the ndeshank is now freed from

**Reaction From Europe** 

• "The bad news is that the European Monetary System is at standstill." Prime Minister Poul Nyrup Rasmussen of Denmark.

• "I always had some doubts about 1997 and they have not been

diminished by today. It wasn't an easy birth and it isn't a pretty

• "It's clear monetary union is now dead and the monetary part of

the Maastricht treaty has been made redundant." Norman Lamont,

• "The European Monetary System has been saved in its main

There is no use dressing up this diktat from Bonn and Frankfurt

with the kind of rhetoric that enabled [Prime Minister Edouard]

Balladur to claim that 'France will not allow anything to be imposed

on it.' The facts are stubborn." Le Monde, in a front-page editorial.

"Clearly in contradiction with the pursuit of European Monetary

Union ... [which] has for the last 25 years been a constant objective of Franco-German policy." Valery Giscard d'Estaing and Helma Schmidt, founding fathers of the European Monetary System.

child." Finance Minister Wim Kok of the Netherlands.

components." Finance Minister Theo Waigel of Germany.

Britain's former chancellor of the Exchequer.

See STOCKS, Page 10

# LONDON - Despite weeks of

For EC Economic Growth

By Erik Ipsen

talk of European Community econrency grid and the high interest rates it required, economists said Monday that the weekend's de facto switch to floating currencies had given EC growth prospects a significant though not huge boost.

"I think recovery on the Continent will start a bit sooner than it would have otherwise, but I don't think it will be much faster." said J Paul Horne, an economist with the Smith Barney Shearson brokerage house in Paris. Observers noted that although

the rules of the economic game may have changed, the players have not. True, having bowed to market pressures and greatly widened the hands in which their currencies can move. European policymakers now have much room to maneuver. But the analysts predicted governments would be loath to exploit this new latitude. Few said they expected to see hasty halvings of interest rates.

"I'd expect the French to make small cuts in short-term interest rates," said Daniel Gros, a senior research fellow at the Center for European Policy Studies in Brussels.

Such a restrained policy, he said. would send consoling signals to bond investors. It would demonstrate the government's concern about igniting inflation and would thus allow France's crucial long-term interest rates, which are already at their lowest levels in a quarter of a century, to fall. For hard-pressed mortgage holders and corporations alike, those lower long-term rates should provide much needed relief.

By cutting interest rates only cautiously. Paris can also avoid turning the weekend's embarrassment of a forced, radical revision in the currency grid ground rules into a full-fledged political rout.

The French prime minister has staked his whole reputation on franc-mark stability." said Justine Roberts, an economist at S.G. Warburg & Co. in London. Suddenly jumping way out ahead of the Germans with rapid-fire interest cuts

would almost certainly prove fatal to that hard-won stability: Instead, a more modest agenda of cautious rate cuts and a slightly lower value for the French franc are expected to boost French economic growth rates next year to the

gain of half a percentage point from previously expected levels. Many economists predicted that short-term interest rates in France

range of 1.5 percent to 2 percent, a

The markets are shifting to the view of interest rates falling sharply. Kermit Schoenholtz, Salomon Brothers

and Germany would be only around I percentage point lower by year-end than they would have been had the currency grid survived unaltered. In France, three-month interest rates are widely expected to fall to around 4.5 percent by yearend, while those in Germany slide to roughly 5.5 percent. The threemonth interbank rate in France currently is 7.125 percent, while in Germany, it is 6.85 percent.

For Bonn, the expected upward lurch in the Deutsche mark will pose problems as it dampens the competitiveness of German manufacturers at home and abroad. Economists, however, also predicted some significant gains for Ger-many to flow from the loosened currency grid.

They said a stronger currency could ease inflationary pressures. giving the Bundesbank room to cut its interest rates. It was the German refusal to cut rates as deeply as investors had expected that brought on the failure of the exchange-rate mechanism. "It may be embarrassing for the Germans, since they largely brought about the collapse of the old currency system, but the new, wider bands may allow them to cut rates faster

See BOOST, Page 10

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### **Thinking Ahead**

# **Greens Ally With Protectionists**

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free traders.

By Reginald Dale al Berold Tribuna

ASHINGTON - In these troubled times it is hard enough to keep traditional protectionism at bay. Now, free traders are increasingly finding they have to open up a second front against envi-ronmentalists. Unless the looming clash between these two powerful forces can be headed off, world

Many environmentalists say they are free traders. But many see trade restrictions as the best means of advancing their goals. As a result, they are entering ad hoc alliances with protectionists, even if neither group necessarily shares the other's views. The most notorious recent example is the coali-

tion of environmentalists and protectionists in the United States seeking to derail, or at least reroute, the North American Free Trade Agreement. But all around the world, and especially in rich countries, environmentalists are finding they can mobilize political power

to barricade trade flows. Among their better-known achievements are a U.S. embargo on tuna caught with nets that kill dolphins an EC ban on furs of animals caught with leg-hold traps and controls on exotic-bird

imports. But environmentalists are widening their aim. Restrictions have been proposed on trade in goods containing lead and tropical wood. There are even calls for duties on imports that have not been produced in environmentally correct conditions.

Frequently, of course, such measures involve action by richer against poorer countries. Already the clashes of interest are leading to serious disputes between governments and plunging worthy international institutions such as the General Agreement on Tariffs and Trade into unwanted and unaccustomed controversy.

Major issues of national sovereignty are clearly at stake when the United States, for example, tries to tell Mexican fishermen what nets they should use in their own waters. And GATT brought down fire and brimstone on its head from American environmentalists after one of its panels ruled the U.S. tima ban to be an unlawful restraint on free trade. GATT is now one of the leading betes noires of the American environmental movement, com-plicating the final phases of the Uruguay Round.

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But the tima case has been overshadowed by the recent ruling by a U.S. judge that the entire NAFTA agreement must be accompanied by an environmental-impact statement when it goes to Congress for approval. If a similar demand were upheld against the outcome of the Uruguay Round of GATT talks, the future of the entire world trading system would be thrown into doubt.

The problem is that neither side is listening to the other. Environmentalists accuse trade officials of paying no attention to the environmental co quences when they set trade rules; trade officials say the environmentalists ignore trade effects. Poor countries charge their richer partners with

using environmental concerns as pretexts to keep out cheap imports and with trying to force developing countries to introduce expensive pollution controls, a luxury they cannot afford. Environmentalists in the rich countries - and

protectionists such as Ross Perot - counter that without restraints on trade, industry and jobs will be drawn to Many environmenbollution havens." where con-

trois are weakest. talists support curbs There is not much hard evidence for that allegation. Studies by the World Bank suggest developing countries do not compete for investment in by lowering environmental standards, largely because

> small share of total production costs. And there are often better ways of achieving the environmentalists' objectives than through the blunt weapon of trade embargoes.

> environmental protection only accounts for a

But the main point is that trade curbs without thought to the consequences only worsen the prob-lem. As Peter Sutherland, the new GATT director general, said in Washington recently, the environ-ment will in the end be much worse off if developing countries are prevented from integrating in the world economy and growing richer through trade.

Already France is dropping hints that free trade should only be automatic among industrial coun-tries with high social and environmental standards, an idea that threatens to open a global Pandora's box of protectionism. Fortunately, also in Paris, the Organization for Economic Cooperation and Development is struggling to come up with some sensible new rules of the game. The quicker the better.

**Key Money Rates** 

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**CURRENCY & INTEREST RATES** 

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UAS dirhom 3,672
Venez, bolly. 92,20

# Fill Skies Of Europe

from taking over their territory.

The signs of the U.S. invasion are numerous. At Frankfurt, where Pan American and TWA were the only American carriers just a few

ers wanting to go to Munich or Marseille now can get on direct flights, rather than having to go

Germany. That compares with 51.7 percent and 47.2 percent just 10 vears ago.

ernment-owned companies, are losing more money than ever.

treaties that have governed interna-Now, a national commission on

See AIRLINES, Page 12

Aug. 2

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A.M. 405.40 406.79 485.50

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airlines are swarming about in confusion, trying to figure out how to stop aggressive American carriers

years ago, the insignia of half a dozen U.S. airlines can be seen. In many American cities, travel-

first to New York and then through Frankfurt or Paris. As a result, U.S. airlines now carry 69.5 percent of the passenger traffic between the United States

and France and 56.7 percent of that between the United States and

# U.S. Names By Richard M. Weintraub

Washington Past Service
WASHINGTON — Europe's

Meanwhile, European airlines, many of them still inefficient gov-

These changes, stemming in part from the deregulation of the industry in the United States in the 1980s, are straining the tapestry of

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BRENT CRUDE OIL (SPE)

To Our Readers

problems at the source.

Dividend information was not

available for this edition because of

**Ban on Exporting** 

CFA Franc Notes

ABIDIAN, Ivory Coast - Thir

teen African countries with close

economic ties to France have

banned the export of CFA franc

The CFA franc has been valued

in relation to the French franc since

1948, and Prime Minister Edouard

Balladur of France said Monday

that the link was "a principle that

But fears of a devaluation re-

mained, even though Daniel Kab-lan Duncan, the finance minister of

Ivory Coast, said the rate of 50 CFA francs to one French franc was unchanged.

banknotes.

remains.

Stock Indexes

Industrials High Low Lost Sellio (IPE)

Continued from Page 9 pressure by its EC partners to cut rates to preserve the ERM.

German stocks did better than bonds. The DAX index of 30 bluechip stocks rose 11.85 points, or 0.66 percent, to 1.818.08. Although the currency news would hurt German exporters by allowing the mark to rise against most of the other EC monies, investors were said to be reluctant to part with

their shares after recent gains. But some observers said the market was taking heart from the im-proved outlook for lower German rates down the road. As the mark strengthens, inflationary pressures recede, and this could hasten an end to the Bundesbank's current policy of relatively high rates. "Our interest rates will come

down one day or the other." said Rainer Helbig, a trader at Baden-Württembergische Bank in Stütt-

London stocks also benefited from the outlook for rate cuts, although Britain took the pound out of the ERM. The Financial Times-One European exchange hurt by the rate news was Amsterdam's.
The Dutch guilder is the only ERM currency that has kept pace with the mark during the past year of Bloomberg, Knight-Ridder, UPI)

Continued from Page 1

ny's partners are expected to sell

dollars to purchase marks or to pay back their loans in dollars — in

which case the Bundesbank would

be selling dollars to avoid swelling

Analysis speculated that the

Bank of France, in not immediately

lowering rates, was aiming to mini-

Foreign Exchange

mize the effective devaluation of

the franc so as to limit the embar-

rassment to Prime Minister

Edouard Balladur, who had said he

Nevertheless, analysis expect

This expectation was evident in

the performance of bond and stock markets Monday. Bond yields, which move in the opposite direc-

tion of prices, fell by around 20

hasis points, or two-tenths of a per-

centage point, in Continental markets other than Germany. . "That's a relatively big one-day

move, and we expect more to

come," said Mark Hendricks at

Union Bank of Switzerland in Lon-

don. "There was clearly some dis-

appointment there were no official

interest rate cuts yet, but they will

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MANAGEMENT OF THE PROPERTY OF

would not devalue the currency.

French rates to be cut sharply soon.

turmoil, But many Dutch companies are export-oriented, and their domestic market is far smaller than Germany's. The EOE index of the 24 leading Dutch stocks closed down 2.10 points, at 336.82, after closing at an all-time high of 337.93

points on Friday. Later on Wall Street, U.S. stocks were higher, gaining some benefit from the outlook for falling European rates. The Dow Jones industrial average rose 21.52 points, to

### N.Y. Stocks

3,560.99. Rising issues on the New York Stock Exchange outnumbered decliners by a 7-to-5 ratio.

Falling European interest rates take some pressure off the Federal Reserve Board to defend the dollar with rate increases, and the outlook for a hastened end to the European recession could improve the outlook for American exporters.

Merck was the most-active issue on the New York Stock Exchange, rising % to 3014. Its takeover target. Medeo, was active in over-the-counter trading, rising 1/2 to 34%. Stock Exchange 100 share index rose 15.2 points, to 2,941.7. Its record was 2,957.3, reached March 8.

Microsoft as the most-active OTC issue, losing 14 to 724 on news the Justice Department was reviewing anti-trust complaints against the company after the Federal Trade Commission did not act

ticipated that rate cuts would im-

The dollar fell to a record low of 104.15 yen in New York trading Monday before climbing back to close at 104.40, Knight-Ridder

prove the economic outlook.

■ Dollar Takes a Tumble

News Service reported. The previ-ous floor was 104.20 yen, reached

Steve Flanagan of Mitsubishi Bank in New York said the yen's

strength was due to its status as a

haven from Europe's currency tur-

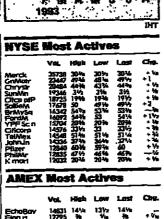
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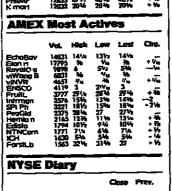
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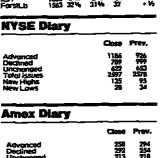
Japan's trade surplus.

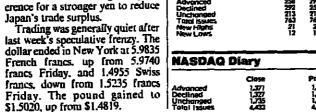
**RATES:** Mark Makes Broad Gains

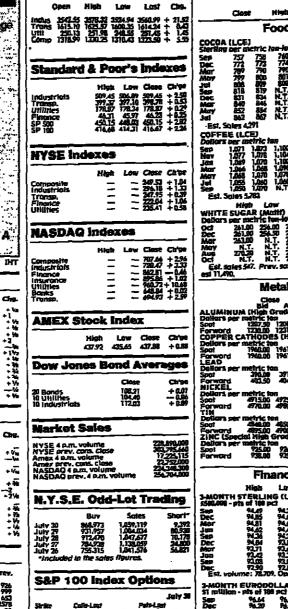
# The Dow Daily closings of the Dow Jones industrial average



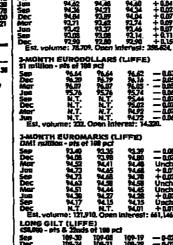








Dow Jones Averages



# U.S./AT THE CLOSE

# **Purchasing Managers Index Gains**

TEMPE, Arizona (Bloomberg) — The U.S. economy improved slightly in July from lune, according to a survey of purchasing executives by the National Association of Purchasing Management, released Monday. National Association of Purchasing Management, released Monday. The survey asked companies from 20 industries whether they had had an increase or decrease in production, new orders, backlog orders, new caport orders and imposes. The index rose to 49.5 percent in July from caport orders and imposes.

GERMAN GOVERNMENT BUND (LIFFE) DM 25,800 - pt; of 100 pc; Seo 14.52 14.07 74.44 14.25 Dec 14.45 14.51 14.25 Est, volume: 77,877, Open laterest: 197,837, export orders and imports. The index rose to 49.5 percent in July from

48.3 percent in June. It was at 58 percent in January.

Separately, construction spending rose 1.2 percent in June, the biggest gain of the year, as public spending advanced and low mortgage rates bolstered home building, the Commerce Department said. There was a revised gain of 1.1 percent in May.

### Clinton Is Against a Rise in Rates

WASHINGTON (UPI) — President Bill Clinton called Monday on the chairman of the Federal Reserve Board, Alan Greenspan, not to raise

interest rates until the economy turns around.

Asked by reporters about Mr. Greenspan's recent hints the Fed might tighten monetary policy to keep inflation in check, the president said, "I don't think he should raise interest rates until there is real economic economic."

ஹண்ட்" Mr. Clinton added that he "would be surprised to see him raise interest rates. There's no grounds for it now."

### Dell Computer Launches 2 PC Lines

NEW YORK (AP) — Dell Computer Corp. launched two new lines of personal computers Monday and added to an existing one, sharpening its strategy of different brands for different kinds of customers.

The new machines are designed for corporations that are linking personal computers in a network.

Senerately International Processes Machines Corp. opened a new

Separately, International Business Machines Corp. opened a new subsidiary, Ambra Computer Corp., that will aim at home hobbyists who like to shop by phone.

### CoreStates to Acquire Constellation

NEW YORK (AP) — CoreStates Financial Corp. said Monday it had agreed to acquire Constellation Bancorp. for about \$320 million in stock. Constellation, based in New Brunswick, New Jersey, is the parent company of Constellation Bank, which has \$2.3 billion in assets. CoreStates is a bank holding company with \$23.5 billion in assets.

### Motorola Wireless Lures \$800 Million

SCHAUMBURG, Illinois (AP) — Motorola Inc. said Monday an international group of investors had committed \$800 million to the Iridium project, Motorola's ambitious effort to create a global wireless elephone network.

The binding commitments and initial cash payments complete the first round of financing for the \$3.4 billion project, Motorola said.

Iridium would use 66 satellites in low earth orbits to relay high-quality voice, data, facsimile and paging signals anywhere on the globe. The system would be operational in 1998, Motorola said.

**Weekend Box Office** The Associated Press

LOS ANGELES - Despite controversy of that it stereotypes Japanese business as predatory, "Rising Sun" showe in its U.S. debut, earning \$15.5 million over the weekend. Following are the Top 10 moneymakers, based on Friday ticket sales and estimated sales for Saturday and Sunday.

LINES HERET SEES ENG COR	THE MAY SEE AND LOS	,	
. Titising Sun	(20th Century Fax)		\$15.5 millio
"In the Line of Fire"	(Columbia Pictures)		Allian T.82
L'Free Wilky	(Warner Brothers)		\$7 millig
L "Robin Hood: Men in Tights"	(20th Century Fax)	•	\$4.7 milik
The First	(Paramount)		\$6.6 millio
i. "Jurassić Park"	(Universal)		16.5 millio
"Poetic Justice"	(Columbia Pictures)		35.1 millio
L."Sippoless in Seattle"	(TriStor)		SAB millio
L. Se I Manted on Ax Munderer	(Trister)		\$3.4 millio
, 38 I Militaria de viz ven centr	(December)		23.4 millio

# Friday. The pound gained to \$1.5020, up from \$1.4819.

### **BOOST:** EC Decision Provides Room to Maneuver Continued from Page 9

said a British economist. -German interest rates will also narrowed. bring rewards for German exportThe yen has already risen sharp-

ers in the form of an expected slide ly in recent months against the forward to selling more goods into

and the yen.

"The markets are shifting to the view of interest rates falling sharply in Europe," said Kermit Schoenholtz, director of market analysis

"The markets are shifting to the view of interest rates falling sharply in Europe," said Kermit Schoenholtz, director of market analysis

for Salomon Brothers Internation- to benefit from the improved ecothan they would have otherwise," al. That, he predicted, would allow a strengthening of the dollar and The prospect of steadily falling the yen as interest-rate differentials

nomic prospects across the EC.

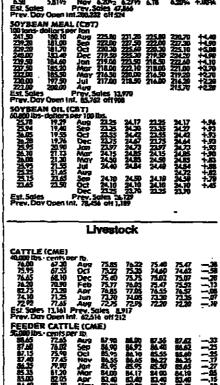
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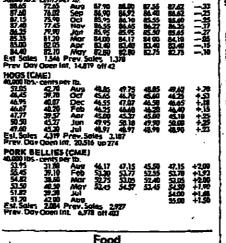
Dec 93

The weekend's developments also spell good news for the currency grid's former members: Britain and Italy. They too can now look cuts in Germany and France to reduce their own rates.

### **U.S. FUTURES**

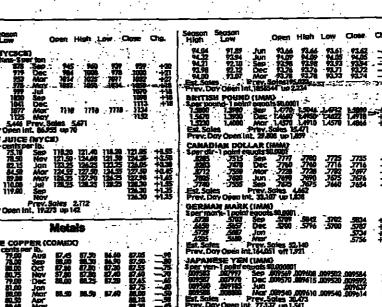
Season High	Season Low	Open	High	Low	Close	Chg.,	Season High	Low			High (	٠. سما	)o <del>se</del>	a
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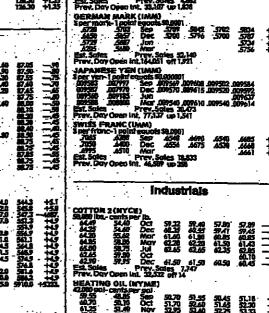


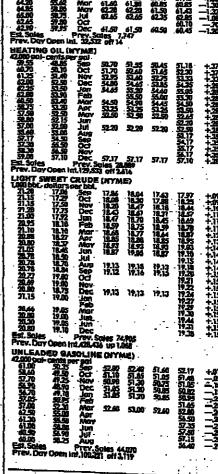
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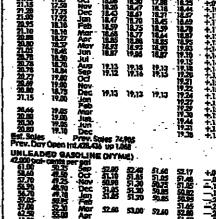
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# International Herald Tribune World Stock Index, meanwhile, gained 1.52 percent as investors an-**WORLD STOCK MARKETS**

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.610	D4 90 07 1	Huhtomaki	36.80 36.90 184 182	Lioyds Bank	539 556	Accor	706 683	CRA	3.72 1.73 13.96 13.96	Sorry Symitomo Bk	4210 4500 2430 2410
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iisi-Bro <del>odes</del> IBG	45.30 46.20	Wetra	139 137	MEPC Hari Power	4.68 4.69 3.67	(Amo	692 683 1486 1459 570 536 1308 1245 705 692 885 872	Dunios Fosters Brew	501 479 125 125 153 154 751 746 226 234	Sumi Marine Sumitoms Metal	339 339
'∉∙neken	270 247 171 172	Makia Pehiola	212 210 91 82	NotWest	4.98 4.93	Bancoire (Cle) BIC	1308 1245	Goodman Field ICI Australia	153 154 751 7,46	Toisel Corp	657 675 BE 901
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# CURRENCY CRISIS/WORLDWIDE PEPLES

# **Britain Ratifies** Maastricht

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Compiled by Our Staff From Disparches LONDON - The British gov ernment formally ratified the Maastricht Treaty on European Union on Monday when it handed over the necessary documents to the Italian Foreign Ministry in Rome, a British official said. The packet, bearing the signa-ture of Queen Elizabeth II, was sent to Rome earlier Monday by.

diplomatic pouch. The action followed a decision by the former editor of The Times, William Rees-Mogg, not to pursue his challenge to the treaty in the

British appeal courts. Delivery of the documents completed a tortuous ratification procedure in Britain.

Lawyers said Lord Rees-Mogg thought the treaty to be less threatening to Britain's sovereignty since the weekend foundering of the European Community's exchange-The only block now to imple

menting the treaty is a legal challenge in Germany.

(Reuters, AP)

Continued from Page 1

today for the mistakes made by the Bonn gov-

In Bonn, however, Finance Minister Theo

Waigel told a television interviewer: This is

not a selfish interest-rate policy." He added later that he and the Bundesbank president,

Helmut Schlesinger, "are in good spirits and

Politicians tried to paint the move as a way of

preserving Encopean unity and of enabling re-

cession-hit European countries to lower interest

rates to help boost their economies. By avoiding

an actual devaluation - a move in which the

Continued from Page 1

about French economic embarrassment.

Prime Minister Edouard Balladur of France

can ignore the jibes of opposition Socialists

By autumn, however, Mr. Balladur could

have to contend with disaffection in his own

Gaullist party, which has some powerful fac-

very pleased with the result."

ernment in the German unification process."

# **Bad Timing for Japan** Rising Yen Was Already Too Strong

By Steven Brull onal Herald Tribune

TOKYO - The decision to relax Europe's cur-

rency grid risks creating a period of volatility that will put upward pressure on the yen, worsening an already grave situation for Japanese exporters. But the long-term impact on the world's second-

biggest economy will depend on how the EC member states use their new flexibility in economic policymaking. The danger, analysis said, is that countries may include in overly stimulative policies that ultimately undermine competitiveness and increase the risk of protectionism.

"If the change in the system has a negative impact on the supply side, it could lead to a loss of competisaid Nobuyuki Ueda, head of internation al research at LTCB Research Institute Inc. "If this drags down the EC economies, protectionism will rise sharply over the near term and have a negative impact on the Japanese economy.

The yen, bought as a safe haven from currency turmoil in Europe, jumped against the German currency on Monday. The mark fell to 60,983 year in Tokyo from 60.333 on Friday. The yen has appreciated surged more than 25 percent against the mark since the start of February and also has gained 16 percent against the dollar in that period. The dollar ended at 104.61 yen on Monday.

The upward pressure on the yen, expected to continue as long as European currencies remain

other currencies.

FRANC: Acrimony Breaks Out on First Day of New EMS Arrangement

central rate for the mark against the franc and

other currencies would be lowered -the politi-

cians in weak-currency countries, particularly

Mr. Balladur, were able to save face with voters.

hoped for a different outcome — for the mark to float alone outside an EMS containing the

But even Mr. Balladur conceded that he had

"I always had some doubts about 1997 and

they have not been diminished by today," said

Wim Kok, the Dutch finance minister, referring

to a proposed date for progress toward Europe-

an currency union. A collapse of Europe's mon-

etary system "would have been a disaster. This

EUROPE: Crisis Pulled at Paris-Bonn Relationship, Key to Unity Plan

strengthened European Community to fighting unemployment — by cutting interest rates or, if

Already, French commentators have started

saying that the currency trauma was welcome

to some German bankers, including some offi-

cials in the Bundesbank, who want to slow

European unity moves and prevent any dilution

In this sense, the Bundesbank's policies have

of German control over the Deutsche mark.

necessary, taking protectionist measures.

is not a disaster but it is a black day."

volatile, could not come at a worse time for Japanese industry. More than 95 percent of companies surveyed by the Japan External Trade Organization said they were unable to turn a profit with the dollar below 110 yen.

"Unless Japan takes measures to cope with the yen's appreciation as soon as possible, Japanese manufacturers will feel the pinch." Takeshi Nagano, chairman of the Japan Federation of Em-ployers' Associations, said Monday. "Japanese industries are already on the verge of a crisis that may lead to a sharp decline in job opportunities."

While the EMS crisis was the trigger for the yen's latest gains, a return to stability in European currency markets will do little to reduce the yen's value. "Even though some people don't like to admit it. there are more fundamental factors at work," said

Richard Koo, senior economist at Nomura Research Institute. High real interest rates, a record trade surplus surging beyond \$150 billion this year and U.S. willingness to talk up the yen to pressure Japan are the basic factors behind the yen's rise.

The salvation for Tokyo is that currency turmoil is unlikely to have a great impact on the profitability of Japanese companies in Europe, which are concentrated in Britain. "For Japan, the end of the ERM was the collapse of the pound sterling last September," said Jesper Koll, economist at S.G. Warburg Securities. "That directly influenced the

"The fault lines" in the system "have clearly

been exposed," said John Major, the British

prime minister, who added that the recent events

membership in the ERM last September."

vindicate our decision to suspend sterling's

Top French and German monetary officials

are scheduled to meet Tuesday in Paris to

discuss the two nations' economies, the French

Finance Ministry said. The meeting was post-poned from June 25 after the Germans balked

at French pressure to lower interest rates. The

meeting will be attended by Finance Minister

Edmond Alphandéry, the Bank of France gov-

ernor Jacques de Larosière, Mr. Waigel and Mr.

run counter not only to French interests but also to Chancellor Helmut Kohl's commitment

to European unity. This fall, the Bundesbank is

scheduled for changes that are expected to

bring to power a new leadership that is less

wedded to a rigid anti-inflationary orthodoxy.

That possible change, however, has to be

weighed against the likelihood that Mr. Kohl

will turn out to be the last German leader who

feels as strongly as he does that Germany's destiny lies in European unity.

Communiqué Foresees

A Return to Old Rates

BRUSSELS - Following is the

"The ministers and central bank

text of the communique issued by

the finance ministers of the Euro-

governors of the member states of

the European Community have de-

cided to widen temporarily the

obligatory marginal intervention

thresholds of the participants in the

exchange-rate mechanism of the

European Monetary System to plus

or minus 15 percent around the

"This measure of limited dura-

tion is in response to speculative

movements, which are exceptional

in amount as well as in nature.

Indeed, having regard to the funda-

mental economic situation of the

member states participating in the

system, the current parity gnd is

fully justified. The ministers and

governors therefore reaffirm sup-

port for the current parities and are

confident that the market rates will

bilateral central rates.

pean Community early Tuesday:

currency union, with the central

But fairly early on during their 12-hour marathon, the ministers decided on a short list of three

12 currencies float. rate mechanism, leaving the other currencies to continue as before.

Widen the margins, while trying to keep in place at least the notional structure of the exchange change rates and floor and ceiling

The ministers finally adopted the last solution, not out of any enthusiasm but because they considered it the least unappealing option, because they were tired and because they had to do something before currency dealing started in Asia. But for a time during the day, there was a lot of talk about the Germans' leaving the exchange-rate mechanism for a while until the

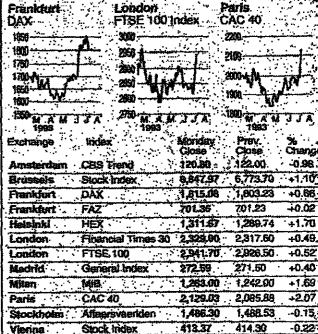
ture of the mark from the exchange rate mechanism," and that "Germany seemed to agree with this solution.

The EC Commission, the Community's executive body, also favoted a German ont-out, and it was apparently so sure that this would appen that its president, Jacques Delors, not a man to go out on a limb, told a television interviewer that it would be best if Bonn suspended its membership in the exchange-rate mechanism "for a few

Despite France's understanding that Bonn was willing to leave the European Monetary System temporarily, the German negotiators did not seem enthusiastic about the idea. One German official commented that trying to run the exchange-rate mechanism without the Deutsche mark "would be like trying to run the solar system without the sun.

And Mr. Waigel testily brushed off Mr. Delors's remarks by saying that "I don't see how someone convalescing in France can claim to get involved in what is going on here in Brussels.

In any event, the idea was dropped when the Benelux countries made it clear that they did not want to abandon the link with the



Investor's Europe

### RANCOR: How the EC Decided

soon approach these parities once

member states will continue to di-

reat their monetary policy toward

their determination to put the Treaty on European Union into

operation as soon as its ratification

is complete, including the evalua-

tion procedure, which according to

Article 109E must take place before

Jan. 1, 1994, the start of Stage II.

Moreover, they reaffirm their sup-

port for the procedures and criteria

laid down in the Treaty with re-

spect to the attainment of a suffi-

cient degree of convergence in or-

der to allow the realization of

Economic and Monetary Union.

tion rates will be communicated by

the monetary authorities in time

for the opening of foreign exchange

markets on Aug. 2, 1993.

"The new compulsory interven-

"All the member states reaffirm

the aim of price stability.

"The monetary authorities of the

member countries pooling their re-

1. Suspend the exchange-rate mechanism altogether, and let all

2. Withdraw the Deutsche mark temporarily from the exchange-

mechanism, including central exintervention levels.

markets cooled off.

This was the solution favored by France, which believed for a while that Bonn would go along with it. Prime Minister Edouard Balladur said later that France would have preferred "the temporary depar

### Very briefly:

Zurich

SBS

 Western Germany's industrial output in June was off 1.5 percent from May and down 6 percent from a year ago, the Economics Ministry said. · Audi AG, a unit of Volkswagen AG, said it would start selling parts for machine tools used in the car industry to other car manufacturers.

• Cadbury Schweppes PLC said it was forming a joint venture with the Beijing General Corporation for Agriculture, Industry & Commerce, w build a chocolate-making plant in Beijing.

• Italy's car sales fell more than 30 percent in July from a year earlier. according to a study by the Promotor research organization.

· Allied-Lyons PLC said its Hiram Walker unit had completed the acquisition of Perrier-Jonet Barton & Guestier Distribution, a French spirits and wine distributor.

• The Netherlands province of North Holland is planning to build the world's first dung-fired power station and expects it to be in operation by 1995. It will turn sewage, farm manure and household compost into gas and then into electricity.

• Glaxo Holdings PLC said it was taking legal action against Nevopharm Ltd. to defend its Zantac ulcer drug. Novopharm has proceeded with the launch of a similar generic product before the U.S. patent expires. AFP. Bloomberg, Reuters, AFN

### LVMH Unit Absorbs Kenzo

PARIS - LVMH Moët Hennessy Louis Vuitton SA said Monday it had bought Kenzo, the luggage, leather-goods and perfume maker, from a holding company controlled by the LVMH Chairman Bernard Amault, for \$80 million. The purchase through the Louis

luggage, leather goods and the Givenchy and Christian Lacroix fashion operations, is meant to "beef up the fashion side of the business.":a spokesman said.

Mr. Arnault acquired Kenzo-on June 24 through SEBP, his family holding company. SEBP earlier bought a quarter of Kenzo when it purchased Financière Truffaut SA.

# tions demanding that priority be shifted from defending. French competitiveness inside a

NASDAQ prices as of 4 p.m. New York time This list compiled by the AP, consists of the 1, most traded securities in terms of dollar value. ecurities in terms of dollar value, it is updated twice a year.

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weeks or months.

Vuitton SA subsidiary, which owns — BARRY JAMES

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Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

(Continued)

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AIRLINES: Aggressive U.S. Carriers Dominate the Skies Over Europe

the health of the U.S. airline industry says the time has come to scrap the system of bilateral treaties and

set up a multilateral system. adopt anything like a common approach to the new situation its airines find themselves in.

Some carriers, such as Air France and Lufthansa, have called for curbs on their competitors on

change, negotiating a full opening of their airspace with the United would be some significant conces-

foreign investment in its airlines.

Others, such as British Airways

Others, such as British Airways

The British Airways chairman,
Sir Coin Marshall, said in a recent
interview that if Washington were
have bought significant stakes in
interview that if Washington were
to allow foreign companies to own
major U.S. carriers — USAir
foroup Inc. and Northwest Airsome carriers, such as Air
lines, respectively. than 25 percent at present, that the Dutch have embraced would be "a first major milepost."

the other — Air France with Continental Airlines last week, Lufth-ausa possibly with United Airlines United States eased its rules on United States eased its rules o member of the commission, Daniel Kaspar, says: The string has largely played out bilaterally. For U.S. and foreign airlines to continue to expand internationally will require

a shift to the multilateral. "But not everyone is prepared to move. There are more than 100 treaties. For those countries and airlines at the leading edge, the bi-lateral framework is too constrain14

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# China's Lagging Domestic Bourse Stocks Traded on Its Own Exchanges Fail to Take Off

By Kevin Murphy

SHANGHAI - With economic conditions uncertain at home and its strongest companies now listing on stock exchanges abroad, China says it will polish its companies' allure for foreign investors.

But sliding prices and paltry turnover in trading of so-called B shares, or U.S. and Hong Kong dollar-denominated shares that are traded in Shanghai and Shenzhen but are available only to foreigners, indicate an "experiment" that needs to return to the drawing board for modification.

Prices have fallen 37 percent and 28 percent in Shanghai and Shenzhen, respectively,

over the past six months.

"It looks like the B-share market has been forgotten by regulators and investors," said John Pinkel, an analyst with H.G. Asia Ltd. in Hong Kong. "The market's direction de-pends on what the government does, and right now it looks like it's moving in three directions at once."

Recent successful initial public offerings in Hong Kong and New York of Chinese stocks such as Tsingtan Brewery Co. and Ek Chor China Motorcycle bode well for a wave of

But they have also focused attention on. numerous problems undermining confidence in China-listed companies.

"Obviously, it's not that mainland compa-nies are out of favor," said David Whittall of Baring Securities in Hong Kong, citing strong support for some stocks issued abroad despite China's inflation, which passed 20 per-cent in its largest cities in June. "The problem is in being a mainland-listed company."

Incomplete and tardy information disclo-

sure, fuzzy codes of conduct, ill-advised cash calls and a rocky transition to international accounting standards have dogged Class B shares since their inception in 1992.

"We admit one of the major problems in the B-share market is that we are not doing so well in information disclosure," said Liu Hongru, chairman of the China Securities Regulatory Commission. "But we are working hard to

improve the companies' performance."

Stock-exchange regulators in both Shanghai and Shenzhen have recently stepped up their attempts to bring the companies into line with foreign investors' requirements. Weekly news conferences where companies disclose their latest activities are an im-

We are not doing so well in information disclosure. But we are working hard to improve.' Liu Hongru, chairman, China

provement. But such advances appear negligible to foreign investors, given that Chinese vestment alternatives now exist on more

Securities Regulatory Commission

stringently regulated stock exchanges. The enormous capital needs of Chinese companies trying to expand in their new market economy - many of whom cannot pass muster overseas - will demand that regulators create more attractive trading environments to draw in foreign investment.

"Earnings per share on Chinese-listed companies will rise at a rate not seen in the West for many years," said Charles Green of C.H. China Securities, an Australian brokerage that recently entered the B-share fray.
"But China has done its own markets a dis-

service by allowing the stronger ne into the international markets Senior regulators in Beijing have express disappointment with the Hong Kong stock market for having "too short-term" a view to support large industrial stocks, which may require patience as they retool to compete in freer markets.

Shanghai Petrochemical, which was only oversubscribed by 1.7 times and has since traded below its issue price, was cited as an example by Mr. Liu, who is also vice chairman of the State Council's Securities Policy

But at the same time, companies know their initial public offerings can command higher price/earnings multiples abroad than

Policymakers also remain undecided on an initiative that some say would boost the B-share market: allowing domestic investors with access to foreign currency to buy shares. Class A shares, currently available only to

Chinese citizens, trade at much higher prices than B shares, even though both have the same dividends and voting rights. Any move that potentially narrows this price gap, which averages 73 percent in Shanghai and 52 percent in Shenzhen, could stir substantial interest in the B-share market.

"Stocks should recognize the money, not the person buying them," said Liu Bo, executive vice president of the Shanghai Securities Exchange, who added that in saying so, he was speaking only in a "personal capacity."

Despite the B-share market's difficulties. China's long-term growth prospects remain alluring for some foreign investors. More than 20 investment funds with mandates to invest in Chinese companies provide the bulk of investors currently trying to determine whether the market has bottomed out.

# Beijing Pressures **Bankers to Recall Speculative Loans**

SHANGHAI — The stock market is jittery and Shanghai's wilder property schemes and experiments in lutures markets are being shelved as a deadline looms for Chinese banks to recall speculative

The deadline of Aug. 15 - which has not been mentioned in the official media but has been disclosed in some Hong Kong newspapers - was imposed last month by the State Council, China's cabinet, as part of its effort to rein in the surging supply of credit and money that is fueling inflation.

The main aim is to bring back into the banking system unauthorized loans that have found their way into investments in property. stocks and futures contracts.

Already the effects are being felt in Shanghai, China's largest city and its emerging financial center. where a stock market rally last week was seen by brokers as a last hurrah by large investors trying to boost prices so they could exit with

"The millionaires are getting ready to pull out of the market." a

Chinese economist said. cars in Shanghai — to supplement similar markets around China in coal, tobacco, oil and other items have been put on the shelf, a Chinese official close to the project said in an interview.

Although Shanghai's property mote," (Reuters, Bloomberg, AFX)

market, underpinned by investment from Hong Kong and Tai-wan, is not expected to be affected too severely by the credit crunch. one foreign diplomat quoted Chi-nese officials as saving plans for three golf courses in the city had

apartments have soaked up huge quantities of bank loans across China, leaving infrastructure proiects short of funds.

took measures to stabilize food prices, state television reported.

State Planning Commission, was quoted as telling a meeting of economic officials that rapid price increases threatened economic growth and "social stability."

The report said administrative as

ment Council said there were no early signs that Beijing's deflation-Plans for a futures market for any policies would seriously threaten China's economic growth.

> ment in China had continued to soar, its growth "should remain admirable by world standards," and the chances of a recession were "re-

been scrapped. Golf courses, juxury villas and

Separately. Beijing on Monday ordered local officials to step up enforcement of price controls and

Chen Jinhua, minister of the

well as economic measures would be taken to stabilize prices of food. fuel and other staple goods for ur-ban residents. It did not elaborate. In Hong Kong, however, a report by the colony's Trade Develop-

The group said foreign invest-

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### Very briefly:

Investor's Asia

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British Aerospace PLC and Taiwan Aerospace Corp. sci Aug. 16 as a tentative new deadline for completion of a \$360 million joint venture to make regional passenger jets, extended from July 31 to allow the Taiwan concern more time to raise funds.

Lion Nathan Ltd. bought the assets of SA Brewing Holdings Ltd., bringing the New Zealand concern's share of the Australian beer market almost even with that of Foster's Brewing Group Ltd.

• Janan's motor-vehicle sales fell 10.3 percent from a year earlier to 485.566 units in July. It was the fourth consecutive month of double-digit

decline, making this the longest downturn in vehicle sales since 1974. • Hong Kong retail sales rose 13.2 percent by volume in May from a year earlier, according to government data, and were up 18.6 percent in dollar terms, to 14.98 billion Hong Kong dollars (\$1.93 billion).

 South Korea's trade delicit in July shrank to \$478 million from \$807 million a year earlier, the government said. Exports rose 5.4 percent to \$6.7 billion as imports increased 0.2 percent to \$7.2 billion.

 Jardine Fleming Group Ltd. said it had agreed to buy 50 percent of Ord Minnett Group Ltd., the financial-services unit of the Australian commercial bank Westpac Banking Corp.

# Insurers Scrambling to Serve China's Latest Boom Market

BELIING - As China dismantles-its cradie-tograve social safety net, growing numbers of people are digging into their pockets to pay for an unfamiliar new

That has created another booming Chinese market that companies are rushing to serve.

China International Trust & Investment Corp. and three other Chinese state-run companies are getting ready to launch a large insurance concern called Unit-

Foreign insurers are also starting to move into position, though some are finding it slow going. Sedgwick Group PLC of Britain has just won permission to ple's Insurance. "People's income has gone up very open the first foreign insurance brokerage firm in last. Reform means that more state enterprises are

China — three years after it applied and 12 years after it opened a liaison office in Beijing.

For those already in, though, the market is proving a hicrative one. American International Group Inc.'s insurance branch in Shanghai recently reported premium income of \$1 million in its first nine months of operation. And People's Insurance Co. of China, which now holds a 94 percent market share, saw premiums and investments jump 53 percent to 26.3 billion yuan (\$4.58 billion) in the first half of 1993.

"There's plenty of room for growth in life insurance, hability insurance and many other types of insur-ance," said Wei Yingning, senior economist at Peo-

now solely responsible for their profits and losses. Meanwhile, two new state-run insurance companies including those from accidents."

because the insurance market will not be as empty." United Insurance, which will handle life and nonlife tial branch networks.

insurance, will have some powerful backers, al Chemicals Import Export Corp. and China Nation-it includes in state salaries, and the extended-family al Cereals, Oils & Foodstuffs.

Company officers said United was waiting for central bank approval, which a representative of China until regulations are in place to protect People's Insur-National Careals predicted will come before the end of ance, which it oversees, foreign insurance executives

are already biting at the heef's of People's Insurance in Mr. Wei added, "I expect our growth will slow to 30 the coastal cities of Shanghai and Shenzhen. Since percent to 40 percent for the rest of this decade. 1988. Shanghai-based China Pacific Insurance and Shenzhen's Ping An Insurance have built up substan-

Only one-fifth of China's estimated 1.17 billion Besides CITIC, its shareholders are a major ship- people have life insurance, according to Mr. Wei. He ping company, China Ocean Shipping Corp... and expects the need for insurance to grow, though, as the China's two largest trading companies. China Nation—government is gradually limiting the welfare subsidies

The central bank is reluctant to open up the market

For a growing number of multinational companies

12 Month High Low Stock

# Taiwan Expects Deficit With Japan to Bulge

TAIPEI - Taiwan expects its trade deficit with Japan to hit a record high this year, and prospects of reducing it will be slim for the next two or three years, officials said Monday.

They said the recent appreci-ation of the yen against the dollar and the depreciation of the Taiwan dollar against the American currency would only widen the island's deficit with Japan further.

Officials of the Board of Foreign Trade and the Council for Economic Planning and Develrise to between \$15 billion and

Taiwan's deficit with Japan widened 22.5 percent, to \$6.97 billion, in the first six months of 1993 from a year earlier, according to official figures.

"Our businessmen like to buy Japanese products because they are cheaper than those from the U.S. and elsewhere," said Chu-Wei-cheng, chief of the Board of Foreign Trade, "After-sales service by Japanese suppliers is much better than their Western competitors,"

In addition, the geographical opment said the deficit could closeness of Taiwan and Japan means that Japanese exporters \$16 billion this year, up from pay lower freight costs to reach

# Bangalore Manages to Break the Molds in India's Inhospitable Business Climate

By John Ward Anderson

BANGALORE, India -- When Udayant Malhoutra graduated from college in Bombay seven years ago, his father sent him to this south Indian city to reviv the family's ailing hydraulic-equipment plant. His dad

duced strict quality controls, adopted Japanese manments that boosted sales 500 percent and transformed the company into the largest such manufacturer in

India: In his soure time, he started a biotechnology firm that clones generically superior plants.

Mr. Malhoutra represents a new breed of Indian entrepreneur, dedicated to free-market principles, eager to compele in international markets and enthusias-tic about India's new economic outlook.

. It is no coincidence, Mr. Malhoutra said, that his Mr. Malhoutra computerized the company, intro- companies and other high-tech businesses like them particularly American computer giants - are establishing operations in Bangalore, known here as the Silicon Valley of India and considered a prototype for the country's future.

Bangalore, a city of 4.2 million with bustling shopping boulevards and gleaming office towers blazoned with Fortune 500 logos, is an island of relative affluence and social stability in this ancient land. India has a long way to go before overcoming its international reputation for civil disorder, hostility to foreign investment, shoddy workmanship and poor quality of life. Poverty, pollution, overcrowding and corruption are

repeated as the country liberalizes its economy and enters the world market.

- drawn by Bangalore's temperate climate and low-wage but well-educated labor pool — the city is the best place to do business in India: IBM. Texas Instruments, Motorola, 3M, Digital, Hewlett-Packard, Citicorp. VeriFone and numerous other high-tech compames have opened offices here.

\*There are some power problems, but there are no Bangalore, however, is debunking such images. For demonstrations, no violence, no turmoil," said Mithe Indian elite, it is a model of success that could be chael D. Klein, president of International Business

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Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

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# At Last, Victory for Brazil

RIO DE JANEIRO -- Brazil finally got its first victory in 1994 World Cup qualifying, routing Venezuela, 5-1, behind two goals by Bebeto and one each by Rai,

Branco and Palinha. The three-time World Cup champion had played a scoreless tie against Écuador and lost 2-0 at Bolivia, its first loss ever in 32 World Cup qualifying

Venezuela, a soccer lightweight in South America, was outscored, 18-1, in qualifying games for the 1990 World Cup. "We had opportunities to make goals that were not so much due to the merit of Brazil,

but to the deficiency of Venezuela." the former Brazil great Pelé said. "To say it plainly, Brazil is playing badly." Brazil (1-1-1) is tied for sec-

ond in Group B with Uruguay (1-0-1), which played a scoreless tie Sunday against Ecuador (0-0-2). Bolivia (2-0) is first, and Venezuela (0-3) is last. The top two qualify for the 24-nation tourna-

ment in the United States.

• The Bolivian defender Miguel Rimba and Brazilian reserve goalkeeper Zetti have been banned after tests showed traces of cocaine following their qualifier on July 25. FIFA. world soccer's governing body,

## With Heart and Humor, **Pernfors Wins in Canada**

MONTREAL - Mikael Pernfors saved what could have been a disastrous week for the Canadian

Open tennis tournament. storybook finish to a tournament that lost its star attractions early, some with his help. Pernfors defeated Todd Martin.

hard courts at Jarry Stadium. His attitude — as much as sharp passing shots - may have been the difference for the 30-year-old Swede.

The victory gave him his biggest payday ever - \$235,000 - and raised his world ranking to 37th from 95th.

The U.S. Open, which begins Aug. 31 in New York, hangs heavily over the Canadian Open. Most top players take three weeks off after Wimbledon, which ended July 4, then begin preparation for the U.S. Open at the Canadian Open, a high-paying tournament with little pressure to do well.

Top seeds such as Pete Sampras Jim Courier, Boris Becker, Michael

quarterfinals, leaving the unseeded Perufors and 13th-seeded Martin to dispute the final.

But there was nothing second-The Swedish veteran supplied a rate about the championship match. The hard-hitting Martin jumped to a 5-0 lead in the first set before Pernfors took the second

> Martin again went up 5-2 in the third set, only to see Pernfors charge back for his first victory in five years. Pernfors, a French Open finalist

> in 1986, dropped to a career-low ranking of 1.001 after undergoing surgery on his foot, but battled his way back this year on the satellite

"I just love to play the game," he d. "I want to win every point. I just like to hit the ball over the net." When asked what he would do with his paycheck, Pernfors joked: "I'm going to count it out in Swedish kronor. I won three satellite tournaments this year and that gave me about \$18,000. The most I ever made in a year was \$275,000.

"So this is a big difference."

### By Ian Thomsen Almost every contending golfer on either side of the Atlantic has been aiming to play for the Ryder Cup, to be held Sept. 24 to 26 at The Belfry in Sumon Coldfield, England.

It's a suicide mission for a lot of them. They spend most of their lives worrying selfishly about themselves — golf is like that, ask any wife — and then along comes that ask any write—and then along comes the Ryder Cup every second year, asking of Scotland had given Europe a chance to his hopes of catching Langer. Should they them to play for teammates and country. them to play for teammates and country.

Now, the first question always ought to be: "What do you really want out of life?" Lying on the couch, dramming his thumbs, any worthwhile professional will tell his psychiatrist, "Well! I want to be the best golfer had splashed his drive into the water at The I mean \$80,000 minimum if you even want me to appear at your tournament. Plus free cars, sweaters, watches, use of a private jet, maid, my own clothing line, and while I'm thinking about it I've always wanted one of those hats that Payne Stewart wears . . . " qualify this year. Ten players will jo

Though Calcavecchia had won two previous ninth-ranked Chip Beck, which is justice, matches that weekend, he understood that considering his decision to lay up on the par-Only when Bernhard Langer of Germany expect more guts of Mr. Beck.

The American stars appear is

in the world, no doubt about it. And by that Belfry's 18th hole. So his memories of the Ryder Cup resemble those of Joan Crawford's daughter. Yet here was Calcavecchia recently, wishing he could qualify some-how for the U.S. team next month. "I think luxury housing no more than 10 minutes' how for the U.S. learn next month. "I think drive by chauffeur to the course, private I could learn from my experiences," he It's probably for the best that he won't

win the Cup for the first time since 1983.

qualify this year. Ten players will join the

The Ryder Cup pays no prize money. The best dozen Americans compete for three days against the best dozen Europeans, and all the winners get is a cup. Two years ago, Mark Calcavecchia, who is 33. left the course sobbing uncontrollably. On the final course sobbing uncontrollably. On the final day he lost each of the last four holes. Though Calcavecchia had mon two previous. his halved match with Colin Montgomerie 5 15th hole at the Masters, which quashed

> The American stars appear to be playing better than the mainstays of Europe. After Nick Faldo and Langer, Nos. I and 3 in the European points table, the drop to another major champion is a long one — at No. 17 sits Ian Woosnam of Wales, winner of the 1991 Masters and admittedly unable to sink a putt-this year. Nine Europeans will qualify on the basis of points. Joining faldo and Langer are likely to be four Ballesteros convinced his team Britons — Montgomerie (currently No. 2 him snatch it away in 1985. in the Ryder Cup standings), Barry Lane, Mark James and Sam Torrance.

play in the U.S. this mouth, José-Maria Olazabal of Spain is in danger of being bumped out of his No. 9 position. If so, Europe would compete without one or more from its core group of Olazabal, Woosnam. Sandy Lyle (ranked 21st) and Seve Ballesteros (37th), who also will spend this month in America.

A major subplot all season has been Ballesterus's place on the European team. He has said be would accept an invitation, and it is almost inconceivable that Gallacher would ignore him. The Americans had held the Cup for 13 consecutive meetings until Ballesteros convinced his teammates to help

Pain Without Prize Money: The Trans-Atlantic Golf Rivalry for oneself. He has always been swayed by larger causes. No contender from either team has proved himself better in match, play than Ballesteros, who has succeeded in psyching up Ryder partner Olazabal to a similar level.

The Americans will bring in the names of Couples, Kite, Janzen and Stewart, and of Comples, Kite, Janzen and Stewart, and their scoring averages this season will mean nothing. They might as well be brasging about their college grades, or how they did in the high school spelling bee. Unlike any other tournament, the Ryder Cup cares not at all about reputations. If anyone of four Americans had simply halved his 18th hole in 1989, the United States would have won the Cup. Calcavechia, Ken Green, Stewart and Couples failed.

They've been aiming for a place on their teams all year, but it's not like a birthday wish. Rather, they've been steadying them-selves for it. They're all millionaires, and in less than two months they'll be playing for The 36 year old Ballesteros is in danger of something more important than another his first winless season since 1976, but those pile of money.

# Miller vs. Hebert: Atlanta's Win-Win

By Thomas George New York Times Service

SUWANEE, Georgia - One quarterback, when standing in a protective pocket, has produced numbers that say he is among the best in the National Football League. A scrambler with a powerful arm, he is perfect for the Atlanta run-and-shoot offense. When not sidelined with injuries, he has led by example more than words. He is Chris Miller.

Another quarterback won a U.S. Football League championship and then arrived in New Orleans in 1985. He soon led the Saints to their best record and first playoff berth in franchise history. He signed with the Falcons as a free agent and begins his career anew with an offense quite opposite to the running attack of the Saints. He is tough. He is durable. He is a vocal leader

He is Bobby Heberl

There is no quarterback controversy in the Atlanta Falcons training camp. Not yet. Miller has the starting job, and there is little to indicate he will lose it even if he plays poorly in the exhibition season. There is plenty of history, however, that he might not last the season because of injury.
You name it, Miller has endured

it — a bruised chest here, a sore elbow there, a broken collarbone. cracked ribs, sprained ankle, gimp knee, the liu. These are among the injuries and ailments that have caused Miller to miss 13 games over the past three seasons. Last season he was on a roll with 15 touchdown passes, second-best in the league, when a knee injury in the ninth week forced him to miss

the rest of the season. Miller was not even hit. He was scrambling when his foot caught awkwardly in the Georgia Dome turf and he tore up his left knee. requiring major surgery. The Fal-cons finished 6-10.

Miller is back now, and he is more on edge. His youthful, funloving approach has taken a back seat to a realization that his job and his career could be on the line. He

knows the National Football League is business, a big and often hard and cold business. He is also confronting the notion

that he is soft. Soft and the NFL do not mesh.

"I don't get hurt on purpose." Miller said. "People have to realize that. I bust my tail on every play. We let Wade Wilson get away and go to the Saints, and we kind of stumbled on that. Now we've created what could be a whole big ruckus, but that's part of the game.
"I've had so many backup quar-

terbacks, it's unbelievable. It goes from Turk Schonert to David Archer to Scott Campbell to Erik Kramer to Billy Joe Tolliver to Bret Favre to Wade Wilson and now Bobby Hebert. Guys just come and go. And in the last year I've seen close friends out ruthlessly by management, without so much as even a phone call, and other guys haggled over just a few dollars in their contract. I used to think the game was just fun. The fun is still there, but the business side of it smacks you in the face."

Miller said his preparations for this season have been unlike any previous one. He desperately wants to take the Falcons to a new level and, meanwhile, entrench his position in Atlanta or show other teams his mettle. His contract expires after this season.

The Falcons have con nearly everywhere.

• At running back, can Tony
Smith hold off Eric Dickerson?

 At receiver, can the former running back Steve Broussard earn a slot among an already formidable crew of Andre Rison, Michael Haynes and Mike Pritchard?

• Can a young group of defen-sive players, which includes a promising rookie safety. Roger Haroer, from Ohio State, supplant the team's veteran defensive corps? Just the fact that Coach Jerry Glanville can ask these questions makes him leap with glee.

-that our team was ripped apart." Glanville said. "We had no pass title in its home stadium.



Osmien Russell of the 49ers stopping the Steelers' Andre Hastings in San Francisco's 21-14 victory in Barcelona over the weekend.

rush to speak of. Acquiring Pierce Holt from the 49ers and getting him on that line along with Jumpy Geathers from Washington will help solve that problem. We're beiter, stronger and deeper everywhere. Chris will be the starting quarterback, but nobody has a job they can't lose."

Miller has looked sharp in early practices. Hebert, understandably, is struggling to gain command of the run-and-shoot. Miller said that he had not worn pads since last November and that his knee was still sore. When players get close to his knee in practice, he becomes hesitant, but he is sure the trepidation will fade.

"Everything we're doing this year is built on a one-shot deal to get to the Super Bowl, especially since it's here," said Miller of Super "Last year we had so many inju-ries — and not just at quarterback 30 in the Georgia Dome. No Super Bowl team has ever played for the

"What a home-field advantage that would be," he added. "It's where I want to be. I feel like I'm in a win-win situation. I want my best season ever and I'm preparing for it-in that way. And afterward, the

Falcons will either name me thei

franchise player or let me go so that I can test the market. Either way would be fine with me." Hebert signed a three-year contract with the Falcons. "Going from the Saints to the Falcons, to such bitter rivals in the same divi-

sion, is like me going from Georgia to Georgia Tech," Hebert said. "This offense should be fun to play. In the run-and-shoot, you can't have normal receivers, and we don't. These guys can fly. It's a long season and a long process. I'll do anything to help the team win. Chris and I have gotten along well and one thing is for sure — I'm going to be professional about everything."

# Price Wins 3d in a Row To Top PGA Earnings List

Price accomplished a rare feat when he won the Federal ExpressSt. Jude Classic to become the first

Price, 36, who interspersed his golfer since 1980 to win three times m a row on the PGA Tour.

Price; who began the final round tied for the lead, was always in front after a birdie at the first hole. He posted a closing five-under-par 66 in ideal conditions on the Southwind Tournament Players' Chib

He finished at 18-under 266, three strokes ahead of Americans Rick Febr and Jeff Maggert. Fuzzy Zoeller, former U.S. Open and Masters champion, trailed by only

to fade to fourth. Not since Tom Watson 13 years

but Price, a victor at the Greater MEMPHIS, Tennessee - Nick Hartford and Western Opens in his

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WELLD

three victories with a tie for sixth at the British Open, had eight birdies, one bogey and a double bogey in his final round. The double, at the par-three 14th hole, was the result of a poor five-iron that he pushed into water.
That was the last mistake he

made as he closed with three consecutive pars and a final-hole birdie to secure his fourth PGA Tour vic-tory of 1993, and his eighth international victory in the past year. He collected \$198,000 to boost to a stroke after an eagle at the 16th. \$1.235 million his 1993 PGA Tour but he bogeved the final two holes earnings, more than \$200,000 earnings, more than \$200,000

greater than anyone else. He said he would donate \$50,000 ago had anybody won in three of his prize to the St. Jude Hospital successive starts on the PGA Tour, and Mississippi flood relief.

### SIDELINES

### Blind Sailor Returns to U.S. Shore

ATLANTIC CITY, New Jersey (AP) — Hank Dekker, who set out to become the first blind sailor to solo across the Atlantic Ocean, returned to land after the generator on his boat failed and he began taking on water because of a hole in the hull.

After being towed to the Atlantic City Coast Guard Station, Dekker said he wanted to continue his journey immediately but would have to discuss matters with Marc Manner, president of the National Federation of the Blind, the group sponsoring his venture. He set sail on his trek from Cape May. New Jersey, on Thursday. His boat is equipped with radar. charts and other equipment designed for the blind.

2d Suit Planned Against Coleman
LOS ANGELES (AP) - The family of an 11-year-old boy injured

when Vince Coleman tossed an explosive outside Dodger Stadium plans a civil lawsuit against the New York Mets outfielder.

James McKiernan, a lawyer, said he represented Marshall Savoy, who was in the parking lot July 25; and suffered a bruised leg. McKiernan said that although he was not seriously injured, "the seriousness of Vince Coleman's irrational and olithageous conduct" justified a suit.

Two others were injured in the incident. The parents of Amanda Santos, 2, also plan to sue. She suffered second-degree burns to her cheek-and damage to an eye and finger.

### For the Record

Marvin Hagler, former middleweight boxing champ, will be arraigned. next week on a drunken driving charge in New Hampshire. (AP)

Jamesz Side of Peland, 60, who set a world record in the javelin in

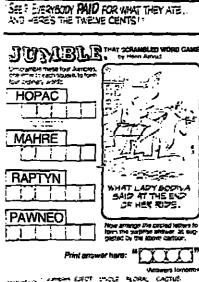
Milan in 1956 and won a silver medal at the Melbourne Olympics the same year, died Monday in Warsaw of a heart ailment.

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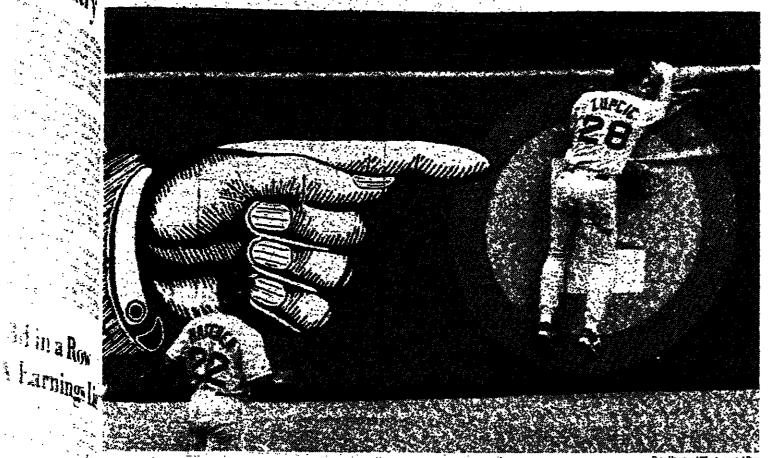
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Buil's eye! Bob Zupcic of the Red Sox was on target, catching a fly ball from the Orioles' Harold Reynolds in Baltimore for the out.

# On the Auction Block: Baltimore Orioles

By Murray Chass

New York Times Service
NEW YORK — With the price tag expected to exceed \$150 million, the Baltimore Orioles were to be the object of a bidding war on Monday as major league baseball reached a unique but modern stage: A U.S. Bankruptcy Court judge holding a hearing in Manhattan to determine the new owner of the Orioles.

Groups headed by an investment banker from Cincinnati, a lawyer from Baltimore, an International art dealer from New York and a former National Football League tight end made up the lineup of bidders who looked forward to succeeding Eli Jacobs as the owner of the Orioles.

There was no guarantee that Judge Cornelius Blackshear would award the team to one of the bidders in baseball's first bankruptcy auction. But that was the intention as the principals and

their lawyers gathered for the high-stakes game. The judge's decision will not be final. The major league club owners must approve the new owner, and an interesting dilemma could occur if they were to reject the judge's selection.

But baseball officials have been interviewing and checking the backgrounds and financial status of all of the bidders and no problems:

Because of an agreement previously reached and bids already made, the sale price was guaranteed to surpass by at least 40 percent the current record for the purchase price of a base-ball team. That figure was \$106 million, which a Japanese-led group paid for the Seattle Maniners 14 months ago. Jacobs bought the Orioles million bid during a June hearing before Black-for \$70 million in 1989.

"It's an open auction and the process starts at around \$148 million," said Jeffrey Loria, an art dealer who last year was the minor league Executive of the Year as owner of the Oklaho-

ma City team in the American Association. Jacobs, who owns 87 percent of the Orioles and supervised the creation of Camden Yards, the most widely acclaimed park in the majors, actually reached agreement to sell the club for

The Orioles cost \$70 million in 1989. The record for a baseball team was \$106 million, paid in 1992 for the Mariners.

.5141.3 million to a group headed by William DeWitt Jr., the Cincinnati investment banker and son of the late baseball owner and general manager - the one who traded Frank Robinson from the Reds to the Orioles, saying Robinson was an "old 30."

But Jacobs, who court papers say has assets \$146.7 million and liabilities of \$320.7 million, filed for bankruptcy protection under Chapter 11, so the court became the arbiter in

DeWitt's group subsequently bid \$146.25 million, but the group led by Peter Angelos, a Baltimore lawyer, topped that with a \$148.1

The judge, however, said that that hearing was not the time or place for formal bids, scheduling a 2 P.M. hearing on Monday for the

proper setting.
The Angelos bid was \$1.85 million higher than the DeWitt number because the judge has ruled that other bidders had to top DeWitt's bid by \$1.75 million, a sum the DeWitt group would receive because it had an agreement with

Jean Fugett, who played eight seasons in the NFL for the Dallas Cowboys and the Washington Redskins, is the fourth prospective owner. Fugett, who is black, is chairman of the New York-based food conglomerate, TLC Beatrice International Holdings, and would be the first member of a minority group to own a controlling interest in a major league baseball team. DeWitt and Angelos invited Fugett to join their

groups, but he declined.

Butch Meily, a spokesman for Fugett, said Friday that Fugett had not made a final decision on the amount of his bid. None of the other bidders disclosed his plans either. "We're not prepared to go to any price," said

DeWitt, who is a limited partner in the owner-ship of the Texas Rangers. "We're prepared to go to whatever we feel the reasonable value of the team is at the time we have to put our final-

price on the table."
Until last week, a fifth group had been in the bidding lineup, but the four Jemal brothers, owners of the Nobody Beats the Wiz chain of electronics stores, decided to drop out.

# McDowell Shuts Out the Mariners

# Pitcher Tops Majors With 17 Victories

Jack McDowell became the major leagues' first 17-game winner when he pitched a two-hitter, as the Chicago White Sox completed a three-game sweep of the Seattle Mariners with a 4-0 victory.

The White Sox, winning their sixth in a row on Sunday night. expanded their American League West lead over second-place Kansas City to five games by beating the Mariners for the seventh time in nine games this season. McDowell outdueled Chris Bo-

sio, who gave up only six hits, to win his fifth game in a row. Mc-Dowell struck out nine, walked two and had a wild pitch in recording his third shutout and seventh complete game of the season.

The White Sox took a 2-0 lead in the third inning on Joey Cora's two-run triple into the right-field corner. Lance Johnson opened the inning with a single and stole second, Tim Raines walked and Cora tripled in his sixth and seventh runs of the series.

The White Sox added an unearned run in the eighth when shortstop Omar Vizquel hit Ron Karkovice in the back on a fielder's choice as he was going to third. Karkovice scored on the play and Vizquel was charged with an error. Karkovice his a sacrifice fly in the ninth to score the final White Sox run.

Athletics 9, Rangers 5: Oakland oved it could survive without Rickey Henderson, traded to Toronto, as Ruben Sierra hit a threerun homer in a five-run fifth against visiting Texas.

Jeff Paquette led off the Oakland fifth with a homer off starter Kenny Rogers before Sierra highlighted the rally with his homer, giving the A's a 9-3 lead. Rafael Palmeiro hit a tworun homer in the fourth off, then added a solo homer in the eighth. Juan Gonzalez followed with a blast of his own in the eighth.

Indians 9, Royals 5: In Kansas City, Missouri, Cleveland knocked out Royals are Kevin Appier with a seven-run second inning and held on to win. Five of the seven runs

scored against Appier were earned. A moment of silence was held before the game in honor of the Royals' owner. Ewing Kauffman, who died in his sleep early Sunday. Bill Wertz, the second Indians

tcher, went two innings for his first major-league victory. Twins 9, Angels 2: Dave Win-field hit his 450th career home run Jays a come-from-behind victory over Detroit.

and hot-hitting Shane Mack added a two-run single as visiting Minnesoils snapped a three-game losing streak with a victory over Califor-nia. Hank Aaron, Stan Musial. Carl Yastrzemski and Willie Mays are the only players in history with

drew a walk, is hitting .409 (45-for-110) in his last 28 games.

■ In earlier games, reported some Monday editions:

Blue Jays 2, Tigers 1: In Toron-Tony Fernandez's two-out single scored the winning run in the bottom of the ninth to give the Blue

AL ROUNDUP

Roberto Alomar singled with one out in the ninth to chase the Tigers' starter. Bill Gullickson. Paul Molitor greeted reliever Mike Henneman with a single to left. advancing Alomar to second. Alomar went to third on Joe Carter's at least 450 homers and more hits
the half to center and scored on than Winfield, who has 2.965.
Mack, who singled twice and at third, Fernandez chopped the Red Sox moved 13 games over 500.

hall between first baseman Mickey Tettleton and the foul line to score

the winning run. Brewers 9, Yankees 2: Darryl Hamilton, Tom Lampkin, John Jaha and Tom Brunansky homered

to back Jamie Navarro's complete game as visiting Milwaukee ended a four-game losing streak. New York's Dion James hit a 420-foot homer to the center field bleachers, only the eighth ever hit

there since Yankee Stadium was remodeled in 1976. Red Sox 2. Orioles 1: In Balti-more. Danny Darwin pitched 6th strong innings and Andre Dawson homered off Rick Sutcliffe as Bos-ton won for the 14th time in 17

# Giants' Burkett Wins No. 16

John Burkett became the first 16- single game winner in the National League, and the San Francisco Giants capitalized on five Colorado errors to outlast the Rockies, 6-5, for a sweep of their weekend series in Denver.

The loss was the seventh in a row for the Rockies.

The Rockies chased Burkett in the eighth. With two outs, Danie Bichette hit an RBI single, and Jerald Clark followed with a three-run homer. But Rod Beck, the third Giants pitcher, got the last three outs.

San Francisco scratched out runs in the second and fourth innings. then pushed across four unearned runs in the sixth.

Barry Bonds doubled off the right-field wall to start the sixthinning outburst. Second baseman Roberto Mejia misplayed Willie McGee's grounder for a two-base error, allowing Bonds to score, After an intentional walk to Kirt Manwaring. Burkett singled to right with two outs for another run and went to second on the throw to the plate, series.

Then Dave Martinez hit a two-run

Burkett worked 75 innings, allowing eight hits and five runs with four strikeouts and two walks. Armando Reynoso lost to the Giants for the first time after three

Burkett is only one victory behind the major-league leader. Jack McDowell of the American League

Mets 10, Cardinals 3: In St. Louis. Missouri, Eddic Murray had a two-run homer among his three hits Mets 10, Cardinals 3: In St. Lou-

NL ROUNDUP

- including a tie-breaking double during a five-run eighth inning — and New York got a strong performance from Dwight Gooden.

Cubs 16. Dodgers 4: Sammy Sosa and Ryne Sandberg homered and drove in three runs apiece in Chicago, and Sosa made two fine catches that saved about four runs. The Cubs scored five runs in the first inning against Orel Hershiser in support of Jose Guzman.

In earlier games, reported in some Monday editions:

Braves 3. Astros 2: in Houston. David Justice homered as Atlanta won for the ninth time in 10 games -and 19th in 21 at the Astrodome - to take three of four games in the

Atlanta took a 1-0 lead in the second when Justice reached Greg Swindell for his 25th homer. Fred McGriff had an RBI double and Greg Olson a run-scoring single in the fourth.

Phillies 5, Pirates 4: Todd Pran had two homers among three hits and three RBIs to lead Philadelphia in a home game that was interrupted twice by bench-clearing incidents. No punches were thrown during the incidents, the first of which led to the ejection of the Phillies' manager. Jim Fregosi. Pratt homered off Steve Cooke to snap a 3-3 tie in the sixth.

Marlins 5, Expos 4: In Montreal. Chuck Carr's bunt hit scored Darrell Whitmore - who singled home the tying run in the sixth inning and ; led off the ninth with a double with the game-winning run.

Padres 3, Reds 1: Tim Teufel and Tony Gwynn continued their as-. sault against Tom Browning, homering to back Andy Benes in Cin-cinnati. Browning was making his first start since being charged last week with possession of marijuana. Teufel is a .458 career hitter with five homers against Browning. Gwynn has four homers and a career 369 mark against the left-

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Major League Standings .563 514

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landa, Justice (25).
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Rick Petr, United Stotes 67-66-67-29
Fizzy Zoeller, United Stotes 67-66-67-29
Tom Kite, United Stotes 77-66-67-72
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TERINIS CANADIAN OPEN

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# Turning the Tide

WASHINGTON — The story made a lot of sense. Procter & Gamble Co. laid off 13,000 employees because it was the only way it could make a profit without raising prices. The company was not the only one laying off people. IBM. Apple Computer. GE and AT&T have also decided that peo-

ple are too expensive to have around when you're doing business.

While the layoff idea works for the moment. it will eventually cause problems for hig business.

today Procter & Gamble executives may meet in the hoardroom to discuss the terrible downtrend in the sale of Tide detergent. "What's going on?" the chair-man asks. "We sold only one box of

Tide this year." The sales manager replies, "All our customers have been laid off by their companies and people are now beating their clothes on rocks down by the river. We took a survey and found out that everyone laid off is no longer interested in

our products." A vice president says, "Suppose we start hiring again so that people can buy Tide.

The chairman shakes his head. "If we do that we'll raise costs and hurt our profits. Maybe we ought to offer a coffee cup and saucer with each purchase."

I'm not sure that will work." the advertising manager says.

### Palace May Date To Genghis Khan

The Assurated Press B EUING — Archaeologists in the Ningxia Hui region have found the remains of what may be the palace where the Mongol conouerer Genghis Khan died more

than 750 years ago. The discovery has been dated to at least 1271, but could go back to 1227, a Guangming newspaper said.

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"How can all these other big companies lay off people and not know how it will hurt the economy? All those thousands dumped by IBM. American Airlines and General Motors were all Tide users until they got the ax. Now they're making their own soap from whale blubber.

A vice president speaks. They're probably saying the same thing about us. IBM hasn't sold a computer since it fired 50,000 cmployees, and AT&T can't get anvone to make a long-distance call since it dropped the bomb on its employees. Nobody seems to have any money to spend on detergents and the other good things of life. We will have to be realistic and go back to the old-fashioned way of thinking - which is that you can't get anybody to spend money if they

don't have any."

The chairman remains firm. "I'm not rehiring people until IBM does. Why should we be the fall guys and other companies get a free

A flunky comes into the office and the vice president of sales asks. "Did it move?"

The flunky shakes his head. The VP explains to the group. As you know, when we laid off everyone we were able to produce only one pox of Tide. Unfortunately, it was shipped to a grocer next to i McDonnell Douglas plant, which laid off 30,000 employees last week. The Tide is still on the shelf.

We can either move it to a more affluent neighborhood or discount it in hopes that someone will purchase it with their unemployment check.

"If we don't sell that box of Tide. the stockholders are going to be wondering what management has been doing all this time," the chairman says.

"It's obvious to me that the only way the economy is going to get on its feet again is for big business to stop firing everybody. I'm willing to do my share. Let's hire one more person to man the Tide production line. There's no reason we can't produce two boxes this year."

The advertising manager says, "Good show, boss, With two boxes of Tide we can save the capitalis

# **Under the Glare** Of 'Sun's' Hype

By Allen Barra

S AN FRANCISCO — Philip Kaufman has a reputation among many international film critics as one of the finest directors of his generation - some say the best. Within the film industry, though, Kaufman has another reputation: great director, bad promoter.

So here he is, doing what he does worst. "Phil hates the hyping part of the work," says screenwriter Jim Hamilton, a longtime friend and San Francisco Bay Area neighbor. "[You can] get him to talk about basketball or literature or even his old films. It's the current film he doesn't want to talk about."

But talking about his current film, made from Michael Crichton's best-seller "Rising Sun," is inescapable. The book has been harshly criticized as racist and xenophobic in its depiction of Japanese attempts to control U. S. economic markets. And in New York and other U.S. cities last weekend Asian-American groups protested outside theaters, claiming the film portrays Asians in a negative manner.

And then there's Crichton's rather vocal dissatisfaction, expressed in several na-tional publications, with certain plot changes made for the film, as well as with the casting of Wesley Snipes, a black actor. in one of the lead roles.

The director, somewhat characteristically, downplays the brouhaha, "Michael Crichton has his agenda, and I'm sure people who are receptive to it will go to his book for it. he says. "We do agree that the story is essentially about business practices, not race: I'm not sure that I'm as convinced as Michael that the Japanese business community reflects Japan any more than American business practices reflect all of America. I think the film will upset people - I mean, I hope it is controversial. Just not necessarily for the same reasons as the book."

And what of casting Snipes as a detective who, in the book, is white? Kaufman simply says: "It works, so that's that. [Sean] Connery and Snipes are great together, and they generate some badly needed humor into the story. It's so silly to have controversy about something like this."

From the moment Kaufman's selection as "Rising Sun's" director was announced. Hollywood's powerhouses wondered: Why this director for this film? After all, Kaufman's taste in literature is better reflected his 1988 screen adaptation of Milan by his 1988 screen adaptation of Milan Kundera's delicate and ironic "The Un-

bearable Lightness of Being." But, Kaufman insists, Crichton's novel "has the same kind of classic thriller elements that drew me to "Invasion of the Body Snatchers." the classic film he remade in 1978.

Still, Kaulman is the first to admit that, "as a director. I don't have any star power." And Kaulman — remarkably lit-looking for his 57 years - certainly has a stock of self-deprecating stories to support this thesis. One of the best involves his brief employment as director of the first "Star Trek" movie in 1977:

"I was at this gathering, a kind of Trekkie convention, and to introduce me they beamed me down to the stage, using all this sparkling dust to create the effect. The audience was dressed up as characters from the show: You know, feelers on their heads, things like that. And they introduced me as the man who would direct the first "Star Trek' movie. One of the Trekkies said to a friend — my wife was sitting next to them so she heard it — 'Oh, God, couldn't they have gotten somebody better?

How good he would have been was never determined. Kaufman was already into preproduction on the film when he got a call from his producer (whom Kaufman emphatically prefers not to name). "We've got problems," he told Kaufman. "A high-up Paramount executive just decided 'there's no future in science fiction.' The movie's off." Shortly thereafter, the future arrived in the form of George Lucas's "Star Wars" and Steven Spielberg's "Close Encounters of the Third Kind." And within a year came Kaulman's own "Body Snatchers" remake. which itself became a hit.

"Body Snatchers" was Kaufman's first real box office success -a success that had been a while in coming, though he won a critics prize at the Cannes Film Festival in 1963 for his first film, "Goldstein." The following year he wrote and directed a comic-book spoof, "Fearless Frank." Ten years later, he met a French critic who had praised those two early films. "How come I haven't heard of you again?" the critic asked. "I thought you were dead." As far as Hollywood was concerned, Kaufman might as well have been.

In 1972 he made "The Great Northfield Minnesota Raid." Two years later came "The White Dawn." Despite good reviews, neither film made much of a box office

In 1983 Kaufman made "The Right Stuff." His three-hour-plus version of Tom Wolfe's book about the origins of the space



Director Philip Kanfman, with Tatjana Patitz on the set of "Rising Sun."

program dazzled critics and won four Oscars but it too failed to find a substantial

Kaufman's 1990 film about Heary Miller and Anals Nin, "Henry and June," never really given a chance to blaze similar trails. Its sexual frankness threatened to draw an X rating — the box office kiss of death in the U.S. — from the Motion Picture Association of America, triggering much debate, and limiting distribution.

Kaulman, who grew up on Chicago's North Side and attended the University of Chicago, never spent a day in film school. He briefly attended Harvard Law School then returned to the University of Chicago, where he earned a master's degree in history. "My film school was reading books and watching movies," he says. "I'm not knocking film school. But my own favorite directors were people who had come to movies from somewhere else — John Huston, for instance, who had seen something of life before he made movies. When I see a lot of current films I think, "This guy is a talented director, but his ideas are from other movies.' I mean, where are the new ideas going to come from if everyone learns film in film school? How do we make adult movies? How are we going to continue to put a new

Unfortunately, Kaufman has found

that in Hollywood, all too often the old spin will do just fine. In 1977, for instance, he was fired by Clint Eastwood only a couple of weeks into directing The Outlaw Josey Wales. When asked about it today, Kaniman shruga. "Let's just call it 'creative differences." The original novel the film was made from was kind of grim and right-wingish, and I thought it would be a good idea to take a slightly different approach, maybe inject some humor into

It has been theorized that Kaufman was fired because of political differences with Eastwood, but Kaufman dismisses the notion: "I'm not a political director in the sense people use that term. I really don't think my politics - or, for that matter, my personality — shows up on film. My friends sometimes say to me, "Create an image. Be controversial. It'll help you to sell tickets." He may have found controversy with "Rising Sun." If it succeeds at the box office, it could take in more money than most or even all of the director's prev ous films combined. This means that Kaufman, perhaps the ultimate cult director, will, in his first Hollywood-financed film, at last be an underriable commercial success.

Allen Barra, a New York freelancer who writes for several publications, including Premiere magazine and the Village Voice, wrote this for The Washington Post.

### **PEOPLE**

### Much Sound and Fury To Win Faulkner Prize

A literary masterpiece it isn't but it sure sounds like one. "Through the cards, between the curling fingers. I could see them bidding. Hasten bid, then can't ace hid. They looked at me. I looked at mine and began to cry. I passed." Peter Stoicheff begins his "Astounding the Tourney," which won the fourth annual best bad William Faulkner contest. Stoicheff is a professor of English at the University of Saskatchewan.

One reason some of the sunthat the baddies play their roles so well. Don Johnson in "Guilty as Sin" plays a serial killer. John Lift-gow sheds his good guy mage as a spy turned rotten guy in "Cliff-happer. And Bette Lifthanger. And Bette Midler as a witch in "Hocus Pocus" spins this line: "I've always wanted to have a child and now I think I'll have one —on toast!"

First there was Julian Lemon, then Ziggy Mariey and Jakob Dylan, now it's A. J. Croce's turn. Unlike his dad, the folk balladeer Jim Croce, however, A.J., 21, plays a mean pizno. Said Croce of his father. He was a great storyteller. I learned that's important in writing music."

General Colin L. Powell will receive an honorary knighthood from Queen Elizabeth II when he retires as chairman of the Joint Chiefs of Staff, The Sunday Times of London said. But since he's not British, he won't be able to go by Sir Colin.

The heroism of another military man, Lieutenant John F. Kennedy, was marked 50 years after a Japanese destroyer sank his PT boat in the Pacific. PT boat veterans gathered in Fall River, Massachusetts, for the event. Although Kennedy's reputation has taken some hits recently, the story of his role in saving 10 men on PT-109 still shines for Gerard Zinser, the only surviving crew member: "He had plenty of guts and charisma."

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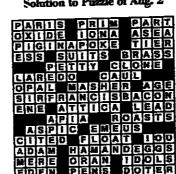
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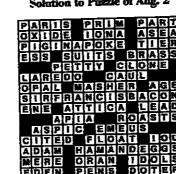
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